



DOÑA ANA COUNTY

**INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS**

For the Year Ended June 30, 2022

2500 9th St. NW
Albuquerque, NM 87102
505.883.8788
www.HL-cpas.com

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DOÑA ANA COUNTY
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DOÑA ANA COUNTY
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**STATE OF NEW MEXICO
DOÑA ANA COUNTY
OFFICIAL ROSTER
AS OF JUNE 30, 2022**

County Officials

<u>Name</u>	<u>Title</u>
Lynn Ellins	Commissioner – District 1
Diana Murillo	Vice-Chair, Commissioner – District 2
Shannon Reynolds	Commissioner – District 3
Susana Chaparro	Commissioner – District 4
Manuel Sanchez	Chair, Commissioner – District 5

Administrative Officials

<u>Name</u>	<u>Title</u>
Fernando R. Macias	County Manager
Johnathan Macias	Assistant County Manager



INDEPENDENT AUDITOR’S REPORT

The Board of County Commissioners
State of New Mexico, Doña Ana County
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Doña Ana County (the County), as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the County, as of June 30, 2022, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of MatterAdoption of New Accounting Guidance

As discussed in Note 1, to the financial statements, the County has adopted the new accounting guidance Governmental Accounting Standards Board (GASB) Statement 87 (Leases). Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The County normally includes the MD&A in its annual audited financial statements but due to the adoption of GASB 87, "Leases", the time and effort needed to restate the prior year summarized comparative financial statements was not considered practicable. Our opinions on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of the County's proportionate share of the net pension and OPEB liabilities and the County's contributions, as listed as "Required Supplementary Information" in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Supplementary Information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, as listed in the table of contents under the Federal Compliance Section, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The Other Supplementary Information, as required by 2.2.2 NMAC, as listed in the table of contents, is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, such information was fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Hinkle + Landers, PC

Albuquerque, New Mexico

December 1, 2022

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 6,810,949	51,875	6,862,824
Investments	173,346,056	1,678,866	175,024,922
Accounts receivable, net	18,949,590	405,946	19,355,536
Taxes receivable	3,832,659	-	3,832,659
Grants receivable	4,984,395	966,417	5,950,812
Interest receivable	449,507	2,026	451,533
Leases receivable	22,716	-	22,716
Inventory and prepaid expenses	162,939	-	162,939
Total current assets	<u>208,558,811</u>	<u>3,105,130</u>	<u>211,663,941</u>
Non-current assets:			
Leases receivable, non-current	307,449	-	307,449
Land and construction in progress	31,335,216	3,118,986	34,454,202
Other capital assets, net of accumulated depreciation and amortization	137,096,286	32,309,553	169,405,839
Total non-current assets	<u>168,738,951</u>	<u>35,428,539</u>	<u>204,167,490</u>
Total assets	<u>377,297,762</u>	<u>38,533,669</u>	<u>415,831,431</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension deferral	9,225,811	-	9,225,811
OPEB deferral	8,797,062	-	8,797,062
Total deferred outflows of resources	<u>18,022,873</u>	<u>-</u>	<u>18,022,873</u>
Total assets and deferred outflows of resources	<u>\$ 395,320,635</u>	<u>38,533,669</u>	<u>433,854,304</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 12,441,961	465,309	12,907,270
Accrued payroll liabilities	4,767,004	20,103	4,787,107
Accrued interest payable	100,847	18,169	119,016
Bonds and notes payable	1,496,796	286,235	1,783,031
Leases payable	761,296	-	761,296
Compensated absences	3,918,793	90,438	4,009,231
Unearned revenue	39,583,489	-	39,583,489
Bond premium, net	235,126	-	235,126
Other liabilities	23,632	59,370	83,002
Total current liabilities	<u>63,328,944</u>	<u>939,624</u>	<u>64,268,568</u>
Long-term liabilities:			
Compensated absences - long-term portion	2,351,276	54,262	2,405,538
Bonds and notes payable - long-term portion	15,970,256	2,255,660	18,225,916
Pollution remediation	5,626,569	-	5,626,569
Leases payable	1,306,362	-	1,306,362
Net pension liability	54,847,224	-	54,847,224
Net OPEB liability	27,274,726	-	27,274,726
Contingent liability	957,267	-	957,267
Total long-term liabilities	<u>108,333,680</u>	<u>2,309,922</u>	<u>110,643,602</u>
Total liabilities	<u>171,662,624</u>	<u>3,249,546</u>	<u>174,912,170</u>
DEFERRED INFLOWS OF RESOURCES			
Pension deferral	21,334,418	-	21,334,418
OPEB deferral	7,223,029	-	7,223,029
Leases	320,540	-	320,540
Deferred LEDA arrangement receipts	6,005,429	-	6,005,429
Total deferred outflows of resources	<u>34,883,416</u>	<u>-</u>	<u>34,883,416</u>
NET POSITION			
Net investment in capital assets	148,661,666	32,886,644	181,548,310
Restricted for:			
Other purposes	85,704,982	-	85,704,982
Unrestricted	(45,592,053)	2,397,479	(43,194,574)
Total net position	<u>188,774,595</u>	<u>35,284,123</u>	<u>224,058,718</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 395,320,635</u>	<u>38,533,669</u>	<u>433,854,304</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

Functions/Program	Expenses	Program Revenues			Net (Expenses), Revenues, and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary Government							
Governmental Activities:							
General government	\$ 50,165,783	20,243,424	249,775	-	(29,672,584)	-	(29,672,584)
Public safety	68,650,878	298,880	4,636,577	3,031,281	(60,684,140)	-	(60,684,140)
Public works	22,323,217	684,443	-	2,683,559	(18,955,215)	-	(18,955,215)
Health and welfare	17,698,483	142,532	4,417,012	-	(13,138,939)	-	(13,138,939)
Economic development	14,530,778	-	17,596,428	136,196	3,201,846	-	3,201,846
Debt service interest	579,333	-	-	-	(579,333)	-	(579,333)
Total governmental activities	<u>173,948,472</u>	<u>21,369,279</u>	<u>26,899,792</u>	<u>5,851,036</u>	<u>(119,828,365)</u>	<u>-</u>	<u>(119,828,365)</u>
Business-Type Activities:							
Wastewater services	3,436,936	2,160,685	-	-	-	(1,276,251)	(1,276,251)
Other utility services	425,808	-	-	1,754,527	-	1,328,719	1,328,719
Total Business-type activities	<u>3,862,744</u>	<u>2,160,685</u>	<u>-</u>	<u>1,754,527</u>	<u>-</u>	<u>52,468</u>	<u>52,468</u>
Total primary government	<u>\$ 177,811,216</u>	<u>23,529,964</u>	<u>26,899,792</u>	<u>7,605,563</u>	<u>(119,828,365)</u>	<u>52,468</u>	<u>(119,775,897)</u>
General Revenues:							
Taxes:							
Property taxes					\$ 51,410,280	-	51,410,280
Gas tax					879,756	-	879,756
Gross receipts					70,500,089	-	70,500,089
Payment in lieu of tax					3,468,125	-	3,468,125
Penalties and interest					1,423,029	-	1,423,029
Other taxes					1,423,414	-	1,423,414
Miscellaneous					3,794,473	97,238	3,891,711
Gain/(loss) on disposition of capital assets					(266,957)	-	(266,957)
Investment earnings					(5,435,628)	13,132	(5,422,496)
Operating transfers, net					(495,344)	495,344	-
Total general revenues and transfers					<u>126,701,237</u>	<u>605,714</u>	<u>127,306,951</u>
Change in net position					6,872,872	658,182	7,531,054
Net position, beginning					<u>181,901,723</u>	<u>34,625,941</u>	<u>216,527,664</u>
Net position, ending					<u>\$ 188,774,595</u>	<u>35,284,123</u>	<u>224,058,718</u>

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2022

	General Fund	Special Revenue Funds			Nonmajor Governmental Funds	Total Governmental Funds
		21135 Federal Grants	23111 State Grants and Appropriations	25160 Spaceport Gross Receipts		
ASSETS						
Cash and cash equivalents	\$ 2,056,418	1,174,967	127,060	154,731	3,249,265	6,762,441
Investments	67,972,432	38,576,488	4,167,063	5,074,544	55,958,059	171,748,586
Receivables						
Accounts receivables, net	11,604,405	-	-	2,766,569	4,578,616	18,949,590
Taxes receivable	3,496,578	-	-	-	336,081	3,832,659
Grants receivable	428,070	167,589	2,446,691	-	1,942,045	4,984,395
Interest receivable	345,844	-	8,312	-	92,648	446,804
Leases receivable	325,028	-	-	-	5,137	330,165
Total receivables	16,199,925	167,589	2,455,003	2,766,569	6,954,527	28,543,613
Due from other funds	748,176	-	-	-	771,972	1,520,148
Prepaid expenses & inventories	7,840	-	-	-	-	7,840
Total assets	\$ 86,984,791	39,919,044	6,749,126	7,995,844	66,933,823	208,582,628
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 2,109,129	540,677	490,611	7,960,084	1,195,359	12,295,860
Accrued payroll liabilities	4,389,132	137,649	-	-	218,958	4,745,739
Due to other funds	-	-	-	-	1,520,148	1,520,148
Unearned revenue	677,321	38,750,998	-	-	155,170	39,583,489
Other liabilities	20,132	-	-	-	3,500	23,632
Total liabilities	7,195,714	39,429,324	490,611	7,960,084	3,093,135	58,168,868
DEFERRED INFLOWS OF RESOURCES						
Property taxes	3,105,818	-	-	-	281,186	3,387,004
Leases	315,491	-	-	-	5,049	320,540
Deferred LEDA arrangement receipts	-	-	6,005,429	-	-	6,005,429
Total deferred inflows of resources	3,421,309	-	6,005,429	-	286,235	9,712,973
FUND BALANCES						
Nonspendable	17,377	-	-	-	88	17,465
Restricted	25,436,336	489,720	253,086	35,760	59,490,080	85,704,982
Committed	4,904,907	-	-	-	4,322,280	9,227,187
Assigned	8,490,854	-	-	-	-	8,490,854
Unassigned	37,518,294	-	-	-	(257,995)	37,260,299
Total fund balance	76,367,768	489,720	253,086	35,760	63,554,453	140,700,787
Total liabilities, deferred inflows of resources, and fund balances	\$ 86,984,791	39,919,044	6,749,126	7,995,844	66,933,823	208,582,628

STATE OF NEW MEXICO
DOÑA ANA COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
TO STATEMENT OF NET POSITION
AS OF JUNE 30, 2022

Amount reported for governmental activities in the statement of net position are different because:

Total fund balance - total governmental funds	\$	140,700,787
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet (less Internal Service Funds).		
		167,983,366
Internal service funds are used by management to charge the cost of certain activities, such as insurance and fleet management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position. Internal Service Fund balances not included in other reconciling items:		
		1,975,190
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:		
Bonds and notes payable		(15,970,256)
Compensated absences (less Internal Service Funds)		(2,310,266)
Contingent liabilities		(957,267)
Pollution remediation		(5,626,569)
Leases payable		(1,306,362)
Bond underwriter premium, net of accumulated amortization		(235,126)
Net pension related deferrals and liability		(66,955,831)
Net OPEB related deferrals and liability		(25,700,693)
Other current liabilities are not available to pay for current period expenditures and therefore are deferred in the funds:		
Accrued interest payable		(100,847)
Bonds payable		(1,496,796)
Compensated absences (less Internal Service Funds)		(3,850,443)
Leases payable		(761,296)
Revenues not collected within sixty days after year end are considered "available" revenues and are considered to be "unavailable" revenues in the fund financial statements, but are considered revenue in the Statement of Activities:		
Property taxes		<u>3,387,004</u>
Net position of governmental activities	\$	<u><u>188,774,595</u></u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds					Total Governmental Funds
	General Fund	21135 Federal Grants	23111 State Grants and Appropriations	25160 Spaceport Gross Receipts	Nonmajor Governmental Funds	
REVENUES						
Taxes						
Property taxes	\$ 48,303,454	-	-	-	3,342,134	51,645,588
Gas tax	879,756	-	-	-	-	879,756
Gross receipts	47,626,342	-	-	4,611,766	25,025,103	77,263,211
Payment in lieu of tax	3,468,125	-	-	-	-	3,468,125
Penalties and interest	1,423,029	-	-	-	-	1,423,029
Other taxes	-	-	-	-	1,423,414	1,423,414
Intergovernmental						
State operating grants	253,215	-	1,136,957	-	5,562,396	6,952,568
State capital grants	766,752	-	3,658,542	-	1,057,254	5,482,548
Federal operating grants	8,874	17,540,831	-	-	2,397,519	19,947,224
Federal capital grants	-	136,196	-	-	232,292	368,488
Charges for services	18,419,565	-	-	-	1,054,543	19,474,108
Contributions/donations	-	-	-	-	1,470	1,470
Investment earnings	(5,941,663)	-	41,715	-	457,369	(5,442,579)
Other revenue	3,278,901	1,567	19,586	-	433,146	3,733,200
Total revenues	<u>118,486,350</u>	<u>17,678,594</u>	<u>4,856,800</u>	<u>4,611,766</u>	<u>40,986,640</u>	<u>186,620,150</u>
EXPENDITURES						
Current						
General government	36,132,206	-	-	5,929,046	1,960,006	44,021,258
Public safety	50,580,107	-	1,136,957	-	3,698,644	55,415,708
Public works	7,955,242	-	-	-	2,209,203	10,164,445
Health and welfare	107,768	-	-	-	17,253,781	17,361,549
Economic development	-	13,835,962	-	-	35,682	13,871,644
Debt service						
Principal payments	766,999	-	-	-	1,463,311	2,230,310
Interest payments	39,796	-	-	-	573,264	613,060
Fiscal agent's fees	-	-	-	-	728	728
Capital outlay						
Capital outlay	5,161,731	3,457,687	3,658,796	-	7,775,151	20,053,365
Total expenditures	<u>100,743,849</u>	<u>17,293,649</u>	<u>4,795,753</u>	<u>5,929,046</u>	<u>34,969,770</u>	<u>163,732,067</u>
Excess (deficiency) of revenues over (under) expenditures	17,742,501	384,945	61,047	(1,317,280)	6,016,870	22,888,083
OTHER FINANCING SOURCES (USES)						
Lease liabilities issued	1,347,241	-	-	-	-	1,347,241
Transfers in	54,025,096	444,296	32,270	-	6,605,662	61,107,324
Transfers out	(59,419,276)	(366,715)	-	-	(4,235,090)	(64,021,081)
Total other financing sources (uses)	<u>(4,046,939)</u>	<u>77,581</u>	<u>32,270</u>	<u>-</u>	<u>2,370,572</u>	<u>(1,566,516)</u>
Net change in fund balance	13,695,562	462,526	93,317	(1,317,280)	8,387,442	21,321,567
Fund balances-beginning of year	62,672,206	27,194	159,769	1,353,040	55,167,011	119,379,220
Fund balances-end of the year	<u>\$ 76,367,768</u>	<u>489,720</u>	<u>253,086</u>	<u>35,760</u>	<u>63,554,453</u>	<u>140,700,787</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Amount reported for governmental activities in the statement of activities
are different because:

Net change in fund balance - total governmental funds	\$	21,321,567
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation and amortization expense.</p>		
Capital expenditures recorded in capital outlay		20,053,365
Capital expenditures recorded in other expense lines		1,603,354
<p>In the Statement of Activities, a (loss)/gain is recorded for assets that are removed from service that are not fully depreciated. Thus, the change in net position differs from the change in fund balance by the amount of (loss)/gain recorded for deleted capital assets.</p>		
		(266,957)
<p>Depreciation and amortization expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore, depreciation and amortization expense is not reported as expenditure in governmental funds.</p>		
		(21,615,373)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management to individual funds. The net change of the internal service funds resulting from transactions not recorded with governmental funds.</p>		
		1,163,698
<p>The issuance of long-term obligations provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.</p>		
Amortization of bond premiums		27,761
Change in accrued interest		5,967
Change in noncurrent and current compensated absences		136,465
Issuance of long-term obligations		(2,834,657)
Principal payments on long-term debt payable from CRRUA		51,139
Principal payments on long-term obligations		2,230,310
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension expense		(2,066,723)
OPEB expense		(607,279)
<p>Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:</p>		
Change in deferred inflows related to property taxes		(235,307)
Change in deferred inflows related to derived tax revenue		(6,763,122)
Change in contingent liability		(337,267)
Change in pollution remediation		(4,994,069)
Change in net position of governmental activities	\$	<u><u>6,872,872</u></u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 85,607,921	94,052,379	95,538,402	1,486,023
Payment in lieu of tax	3,300,000	3,300,000	3,468,125	168,125
Intergovernmental revenue and grants	62,126	2,792,018	1,189,484	(1,602,534)
Charges for services	16,926,941	17,051,441	18,740,160	1,688,719
Investment earnings	1,010,989	1,010,989	(6,061,427)	(7,072,416)
Other revenue	1,691,843	2,865,747	2,591,938	(273,809)
Total revenues	<u>108,599,820</u>	<u>121,072,574</u>	<u>115,466,682</u>	<u>(5,605,892)</u>
EXPENDITURES				
Current				
General government	40,866,914	41,424,972	36,029,154	5,395,818
Public safety	54,973,301	56,157,811	49,615,917	6,541,894
Public works	9,324,051	9,214,514	8,132,680	1,081,834
Health and welfare	120,000	120,000	107,728	12,272
Capital outlay	1,772,934	4,481,120	2,007,274	2,473,846
Total expenditures	<u>107,057,200</u>	<u>111,398,417</u>	<u>95,892,753</u>	<u>15,505,664</u>
Excess (deficiency) of revenues over (under) expenditures	1,542,620	9,674,157	19,573,929	9,899,772
OTHER FINANCING SOURCES (USES)				
Transfers in	50,994,220	55,257,634	52,382,634	(2,875,000)
Transfers out	(57,550,174)	(63,464,041)	(59,419,276)	4,044,765
Total other financing sources (uses)	<u>(6,555,954)</u>	<u>(8,206,407)</u>	<u>(7,036,642)</u>	<u>1,169,765</u>
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(5,013,334)	1,467,750	12,537,287	11,069,537
Budgeted cash carryover	<u>5,013,334</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>1,467,750</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 12,537,287	
To adjust applicable revenue accruals and deferrals			4,366,912	
To adjust applicable expenditure accruals			(4,851,098)	
Transfer in of capital asset			<u>1,642,462</u>	
Change in fund balance (GAAP basis)			<u>\$ 13,695,563</u>	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
DONA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL GRANTS (21135) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 26,353,905	32,409,586	25,559,697	(6,849,889)
Other revenue	-	-	1,567	1,567
Total revenues	<u>26,353,905</u>	<u>32,409,586</u>	<u>25,561,264</u>	<u>(6,848,322)</u>
EXPENDITURES				
Current				
Economic development	20,299,592	24,299,592	14,249,288	10,050,304
Capital outlay	14,014,609	16,514,586	3,457,687	13,056,899
Total expenditures	<u>34,314,201</u>	<u>40,814,178</u>	<u>17,706,975</u>	<u>23,107,203</u>
Excess (deficiency) of revenues over (under) expenditures	(7,960,296)	(8,404,592)	7,854,289	16,258,881
OTHER FINANCING SOURCES (USES)				
Transfers in	-	444,296	444,296	-
Transfers out	-	(366,715)	(366,715)	-
Total other financing sources (uses)	<u>-</u>	<u>77,581</u>	<u>77,581</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(7,960,296)	(8,327,011)	7,931,870	16,258,881
Budgeted cash carryover	<u>7,960,296</u>	<u>8,327,011</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 7,931,870	
To adjust applicable revenue accruals and deferrals			(7,882,669)	
To adjust applicable expenditure accruals			<u>413,325</u>	
Change in fund balance (GAAP basis)			<u>\$ 462,526</u>	

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE GRANTS AND APPROPRIATIONS (23111) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 7,544,303	17,926,977	5,117,239	(12,809,738)
Investment earnings	-	-	33,892	33,892
Other revenue	-	-	19,586	19,586
Total revenues	<u>7,544,303</u>	<u>17,926,977</u>	<u>5,170,717</u>	<u>(12,756,260)</u>
EXPENDITURES				
Current				
Public safety	6,070,234	9,591,999	989,629	8,602,370
Capital outlay	4,465,672	11,551,917	3,518,647	8,033,270
Total expenditures	<u>10,535,906</u>	<u>21,143,916</u>	<u>4,508,276</u>	<u>16,635,640</u>
Excess (deficiency) of revenues over (under) expenditures	(2,991,603)	(3,216,939)	662,441	3,879,380
OTHER FINANCING SOURCES (USES)				
Transfers in	-	32,270	32,270	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>32,270</u>	<u>32,270</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(2,991,603)	(3,184,669)	694,711	3,879,380
Budgeted cash carryover	<u>2,991,603</u>	<u>3,184,669</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 694,711	
To adjust applicable revenue accruals and deferrals			(313,917)	
To adjust applicable expenditure accruals			<u>(287,477)</u>	
Change in fund balance (GAAP basis)			<u>\$ 93,317</u>	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
DONA ANA COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPACEPORT GRT (25160) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 2,861,529	3,582,405	3,582,405	-
Total revenues	<u>2,861,529</u>	<u>3,582,405</u>	<u>3,582,405</u>	<u>-</u>
EXPENDITURES				
Current				
General government	3,507,807	4,192,923	4,192,923	-
Total expenditures	<u>3,507,807</u>	<u>4,192,923</u>	<u>4,192,923</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(646,278)	(610,518)	(610,518)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	(646,278)	(610,518)	(610,518)	-
Budgeted cash carryover	<u>646,278</u>	<u>610,518</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ (610,518)	
To adjust applicable revenue accruals and deferrals			1,029,362	
To adjust applicable expenditure accruals			<u>(1,736,124)</u>	
Change in fund balance (GAAP basis)			<u>\$ (1,317,280)</u>	

See Independent Auditor's Report.
The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2022**

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 16,058	35,817	51,875	48,508
Investments	542,563	1,136,303	1,678,866	1,597,470
Receivables				
Accounts receivables, net	350,313	55,633	405,946	-
Grants receivables	943,996	22,421	966,417	-
Interest receivable	875	1,151	2,026	2,703
Total receivables	<u>1,295,184</u>	<u>79,205</u>	<u>1,374,389</u>	<u>2,703</u>
Prepaid expenses & inventories	-	-	-	155,099
Total current assets	<u>1,853,805</u>	<u>1,251,325</u>	<u>3,105,130</u>	<u>1,803,780</u>
Non-current assets:				
Land and construction in progress	2,528,540	590,446	3,118,986	-
Other capital assets, net of accumulated depreciation	<u>17,573,414</u>	<u>14,736,139</u>	<u>32,309,553</u>	<u>448,136</u>
Total non-current assets	<u>20,101,954</u>	<u>15,326,585</u>	<u>35,428,539</u>	<u>448,136</u>
Total assets	<u>\$ 21,955,759</u>	<u>16,577,910</u>	<u>38,533,669</u>	<u>2,251,916</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 450,483	14,826	465,309	146,101
Accrued interest payable	8,537	9,632	18,169	-
Accrued payroll liabilities	12,602	7,501	20,103	21,265
Compensated absences	55,658	34,780	90,438	68,350
Bonds and notes payable	197,612	88,623	286,235	-
Other liabilities	26,963	32,407	59,370	-
Total current liabilities	<u>751,855</u>	<u>187,769</u>	<u>939,624</u>	<u>235,716</u>
Non-current liabilities:				
Bonds and notes payable	1,338,984	916,676	2,255,660	-
Compensated absences	<u>33,395</u>	<u>20,867</u>	<u>54,262</u>	<u>41,010</u>
Total non-current liabilities	<u>1,372,379</u>	<u>937,543</u>	<u>2,309,922</u>	<u>41,010</u>
Total liabilities	<u>2,124,234</u>	<u>1,125,312</u>	<u>3,249,546</u>	<u>276,726</u>
NET POSITION				
Net investment in capital assets	16,036,818	13,730,840	29,767,658	448,136
Unrestricted	<u>3,794,707</u>	<u>1,721,758</u>	<u>5,516,465</u>	<u>1,527,054</u>
Total net position	<u>19,831,525</u>	<u>15,452,598</u>	<u>35,284,123</u>	<u>1,975,190</u>
Total liabilities and net position	<u>\$ 21,955,759</u>	<u>16,577,910</u>	<u>38,533,669</u>	<u>2,251,916</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
OPERATING REVENUES				
Charges for services	\$ 101,411	42,737	144,148	1,895,171
Charges for sewage service	1,329,032	687,505	2,016,537	-
Other revenue	63,120	34,118	97,238	8,664
Total operating revenues	<u>1,493,563</u>	<u>764,360</u>	<u>2,257,923</u>	<u>1,903,835</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	360,460	194,690	555,150	527,442
Personnel services - employee benefits	183,342	98,128	281,470	273,670
Professional and technical services	196,295	48,706	245,001	5,102
Utilities	130,192	77,137	207,329	16,078
Other operating expenses	410,773	291,573	702,346	1,921,958
Bad debt expense	(59,353)	81,198	21,845	-
Depreciation	724,267	1,086,775	1,811,042	421,251
Total operating expenses	<u>1,945,976</u>	<u>1,878,207</u>	<u>3,824,183</u>	<u>3,165,501</u>
Operating income (loss)	(452,413)	(1,113,847)	(1,566,260)	(1,261,666)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental				
State capital grants	1,084,034	386,408	1,470,442	-
Federal capital grants	284,085	-	284,085	-
Investment earnings	7,152	5,980	13,132	6,951
Interest expense	-	(38,561)	(38,561)	-
Total non-operating revenues (expenses)	<u>1,375,271</u>	<u>353,827</u>	<u>1,729,098</u>	<u>6,951</u>
Income (loss) before transfers	922,858	(760,020)	162,838	(1,254,715)
Transfers in				
Capital transfer in	427,909	326,291	754,200	4,113,310
Capital transfer out	52,435	-	52,435	-
Transfers out	-	-	-	(1,694,897)
Total transfers in (out)	<u>(193,518)</u>	<u>(117,773)</u>	<u>(311,291)</u>	<u>-</u>
Change in net position	1,209,684	(551,502)	658,182	1,163,698
Beginning net position	18,621,841	16,004,100	34,625,941	811,492
Net position-end of the year	<u>\$ 19,831,525</u>	<u>15,452,598</u>	<u>35,284,123</u>	<u>1,975,190</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 400,933	623,449	1,024,382	1,897,783
Payments to employees	(530,245)	(297,448)	(827,693)	(795,191)
Payments to suppliers	(354,156)	(412,043)	(766,199)	(1,927,175)
Other receipts	63,120	34,118	97,238	8,664
<i>Net cash provided (used) by operating activities</i>	(420,348)	(51,924)	(472,272)	(815,919)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	427,909	326,291	754,200	4,113,310
Transfers to other funds	(193,518)	(117,773)	(311,291)	-
<i>Net cash provided by (used for) noncapital financing activities</i>	234,391	208,518	442,909	4,113,310
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	(1,540,924)	(483,488)	(2,024,412)	(9,996)
Proceeds from issuance of debt	38,906	42,623	81,529	-
Principal payments	(166,045)	(87,368)	(253,413)	-
Interest payments	-	(38,561)	(38,561)	-
Intergovernmental capital grants	1,368,119	386,408	1,754,527	-
Capital transfer in	52,435	-	52,435	-
Capital transfer out	-	-	-	(1,694,897)
<i>Net cash provided by (used for) capital and related financing activities</i>	(247,509)	(180,386)	(427,895)	(1,704,893)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	370,191	53,073	423,264	-
Purchase of investments	-	(86,647)	(86,647)	(1,554,351)
Interest and dividends	7,152	5,980	13,132	6,951
<i>Net cash provided by (used for) investing activities</i>	377,343	(27,594)	349,749	(1,547,400)
Net increase/(decrease) in cash and cash equivalents	(56,123)	(51,386)	(107,509)	45,098
Balances - beginning of year	72,181	87,203	159,384	3,410
Balances - end of year	\$ 16,058	35,817	51,875	48,508

STATE OF NEW MEXICO
DOÑA ANA COUNTY
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	Business-Type Activities			Governmental Activities
	50044 South Central Wastewater	Total Non-Major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (452,413)	(1,113,847)	(1,566,260)	(1,261,666)
Adjustments:				
Depreciation expense	724,267	1,086,775	1,811,042	421,251
Bad debt expense	59,353	81,198	140,551	-
Change in assets and liabilities:				
(Increase) decrease in receivables	(1,029,510)	(106,793)	(1,136,303)	2,612
(Increase) decrease in inventories and prepaid expenses	-	-	-	(27,647)
Increase (decrease) in accounts payable	259,934	1,394	261,328	36,345
Increase (decrease) in accrued expenses and other liabilities	4,464	3,979	8,443	7,265
Increase (decrease) in compensated absences	13,557	(4,630)	8,927	5,921
Net cash provided by (used for) operating activities	<u>\$ (420,348)</u>	<u>(51,924)</u>	<u>(472,272)</u>	<u>(815,919)</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

		Total Custodial Funds
ASSETS		
Cash and cash equivalents	\$	44,638
Investments		1,463,934
Property taxes receivable, net		6,791,857
Total assets	\$	<u>8,300,429</u>
LIABILITIES		
Accounts payable	\$	2,762
Due to other taxing units		8,220,182
Total liabilities		<u>8,222,944</u>
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments		77,485
Total net position	\$	<u>77,485</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

		Total Custodial Funds
		Funds
ADDITIONS		
Property tax collections for other governments	\$	162,479,965
Funds collected for others		1,949,279
Funds collected on behalf of other governments		55,991
Total additions		164,485,235
DEDUCTIONS		
Payments of property tax to other governments		162,479,965
Disbursements to other governments		55,991
Disbursements to others		1,944,144
Total deductions		164,480,100
Net change in net position		5,135
Beginning net position		72,350
Net position-end of the year	\$	77,485

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1 – ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

The function of Doña Ana County is briefly addressed in the grant of powers provided to all New Mexico counties pursuant to state statute 4-37-1 NMSA 1978. The function is "...to provide for the safety, preserve the health, promote the prosperity, and improve the morals, order, comfort, and convenience of the county or its inhabitants..." The County operates under a Commission form of government rule, which oversees:

- the assessment, collection, and distribution of ad valorem taxes by an elected assessor and treasurer;
- law enforcement by an elected sheriff;
- recording and filing by an elected county clerk and elected probate judge;
- fire protection by volunteer fire departments;
- road maintenance by an appointed road superintendent;
- purchasing by an appointed purchasing agent;
- indigent hospital care by an appointed indigent coordinator;
- administrative services by an appointed county manager, and
- planning, health, welfare, recreation, and cultural affairs by appointed citizen advisory boards.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement 87, Leases

GASB 87, Leases, was adopted in fiscal year 2022 and requires recognition of lease assets and liabilities for non-cancellable agreements greater than one year in duration. The County has entered into lease agreements as both the lessor and lessee, and as such has recognized the corresponding receivables, payables, intangible assets, and deferred inflows required under this statement. The lease agreements have been recorded at the present value of the future lease payments as of the date of their inception or, for leases existing prior to the implementation year

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at the remaining terms of the agreement, using the facts and circumstances available at July 1, 2021. It was not considered practicable to restate beginning balances in the capital assets (Note 7) and lease liability (Note 8) tables.

The County's most significant accounting policies are described below.

A. Reporting Entity

The financial statements of the County encompass the activities of the County Commission, County Clerk, Tax Assessor, County Treasurer, Sheriff, and Probate Judge. The commission activity includes the function of the County Manager's office, the County Road Superintendent, the County Purchasing Agent, the Indigent Claims Coordinator, and the volunteer fire districts throughout the county.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB 14, as amended by GASB 39, 61, 80, and 90 as well as other applicable GASB Statements. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basis, but not the only criterion, for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there

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were no component units identified as needing to be disclosed or presented as part of the reporting entity.

B. Basis of Presentation

Government-Wide Statements – The Statement of Net Position and the Statement of Activities display information about the government (the County). These statements include the financial activities of the overall government, except for fiduciary activities. The statements also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses, and balances of financial resources) rather than upon net income.

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The following is a description of the governmental funds of the County:

- General Fund — General Fund is the general operating fund and, accordingly, it is used to account for all financial resources except those required to be accounted for in another fund.
- Special Revenue Funds — Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
- Debt Service Funds — Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.
- Capital Projects Funds — Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds).

In addition to the General Fund, the County reports the following major governmental funds:

- Special Revenue Fund – *Federal Grants (21135)* accounts for federal reimbursements related to the Community Development.
- Special Revenue Fund – *State Grants and Appropriations (23111)* accounts for various grants and appropriations from the State Legislature for various projects.
- Special Revenue Fund – *Spaceport Gross Receipts Tax (25160)* provides funding to the regional Spaceport district for the financing, planning, designing, engineering and construction of a Spaceport or for projects or services of the district pursuant to the regional Spaceport district act by DAC Ordinance 227A-07.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Non-major funds by category are summarized into a single column. GASB 34 sets forth minimum criteria (percentage of the assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

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Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. The following is a description of the proprietary funds of the County:

- Enterprise Funds — Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County reports the following major proprietary fund:

- Enterprise Fund – *South Central Wastewater (50044)* accounts for the activities of the wastewater utility, which provides service to the residents in Vado/Del Cerro, Chamberino, Berino and south-central areas of the County.

Internal Service Fund

To account for fleet maintenance services provided to other departments of the government. Services are provided on a cost reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The statements of fiduciary activities are presented using the economic resources measurement focus and the accrual basis of accounting. The statement of fiduciary net position reports assets,

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deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position of custodial funds. The statement of changes in fiduciary net position is used to report additions and deductions from the County's custodial funds. The County has no pension, employee benefit trust funds, investment trust funds, or private-purpose funds.

C. Measurement Focus and Basis of Accounting

Government-Wide, Propriety, and Fiduciary Fund Financial Statements – The government-wide, propriety, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are billed net of estimated refunds and uncollectible amounts.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Revenue from derived taxes (sales taxes, gas taxes, and motor vehicle taxes) is recognized when the underlying transaction takes place (when the retail sale is generated). Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term obligations, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term obligations and acquisitions under leases are reported as other financing sources.

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Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation and amortization expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Cash Equivalents

The County pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments are considered to be cash equivalents for the purposes of the statement of cash flows, except for certificates of deposit or other investments that have original maturities of more than 90 days.

E. Investments

The County's investments are regulated by state law as well as by guidelines and rules promulgated by the State Investment Council and the State Treasurer. All investments are generally highly liquid in nature and are integrated with cash on the financial statements with appropriate disclosure. Investments are stated at fair value, which is determined using selected bases. Certificates of deposit are reported at carrying amount, which reasonably estimates fair value. Investments in a U.S. Treasury Fund are valued at the last reported sales price at current exchange rates. Additional cash, investment information, and fair values are presented in Note 2.

The County also participates in the State Treasurer Local Government Investment Pool. State law and regulations regulate this pool. Investment in the pool is reported at carrying amount, which reasonably estimates fair value.

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F. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied, net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

G. Lease Receivables

The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term. Under the lease agreement, the County may receive variable lease payments that are dependent upon the lessee's revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

H. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption and are valued at cost using a first-in, first-out (FIFO) method. Expendable supplies are accounted for using the consumption method. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased. Certain payments

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to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information technology equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Asset Type	Years
Land improvements	10
Buildings and improvements	10 - 40
Furniture, fixtures, and equipment	3-15
Vehicles	5 - 15
Infrastructure	5-50

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J. Right-to-Use Lease Assets

The County has recorded right-to-use lease assets as a result of implementing GASB 87. The right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. Amortization for right-to-use leased assets is computed using the straight-line method over the shorter of the lease term or the asset's estimated useful life.

K. Unearned Revenue

The County reports unearned revenue on its financial statements. When resources are received in advance of charges for services being earned or in advance of any eligibility requirement other than a time requirement being met for government-mandated or voluntary nonexchange transactions (i.e. for intergovernmental revenues), a liability is reported for the unearned revenue.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then.

The County has the following deferred outflows of resources during fiscal year 2022 on the government wide financials:

<u>Deferred Outflows of Resources - Government-Wide</u>	
Pension deferrals	\$ 9,225,811
OPEB deferrals	<u>8,797,062</u>
Total deferred outflows of resources	<u><u>\$ 18,022,873</u></u>

In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until

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then. The County has the following deferred inflows of resources during fiscal year 2022 on the fund financials:

Deferred Inflows of Resources - Fund Financials	
Property tax revenue	\$ 3,387,004
Leases	320,540
Deferred LEDA arrangement receipts	6,005,429
Total deferred inflows of resources	\$ 9,712,973

The County has the following deferred inflows of resources during fiscal year 2022 on the government wide financials:

Deferred Inflows of Resources - Government-Wide	
Pension deferrals	\$ 21,334,418
OPEB deferrals	7,223,029
Leases	320,540
Deferred LEDA arrangement receipts	6,005,429
Total deferred inflows of resources	\$ 34,883,416

M. Compensated Absences

Accrued annual leave, sick leave, and compensatory time are the components of accrued compensated absences. An employee may not carry over more than 240 hours of vacation leave into a new calendar year, nor receive payment for more than 288 hours upon separation. Under a human resources policy adopted November 27, 1999, employees retiring under PERA, with a minimum of 15 years of County service, shall be paid for accrued sick leave hours, limited to a maximum of 600 hours, subject to a maximum cash payment of \$15,000. In addition, such employees shall be compensated for any unused sick leave hours accrued as of November 27, 1999, at the employee's pay rate in effect on that date. Compensatory time is accrued in full for non-exempt employees under the Fair Labor Standards Act.

N. Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are

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deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

O. Net Position

Equity is classified as net position and displayed in three components on the government-wide financial statements as well as the proprietary and fiduciary fund financial statements:

- *Net investment in capital assets* – Net position invested in capital assets, net of accumulated depreciation and amortization and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted Net Position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

P. Governmental Fund Balances

The following classifications describe the nature and extent of spending constraints placed on governmental fund balances:

- *Nonspendable*
 - Amounts not in a spendable form, such as prepaid expenses, inventories, or long-term portion of receivables or property held for resale, if the use of the proceeds from the collection/sale of property held for resale is not otherwise constrained. Nonspendable amounts also include amounts legally or contractually required to remain intact, such as the principal of a permanent fund.

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- Leases – Portion of fund balance that is not an available resource because it represents the year-end balance of the lease receivable in excess of the deferred inflow of resources for the lease receivable, which is not a spendable resource.
- *Restricted* – Amounts constrained to specific purposes that are externally imposed or imposed by law through constitutional provisions or enabling legislation (such as taxpayers, grantors, bondholders, and higher levels of government).
- *Committed* – Amounts constrained to specific purposes by the governmental entity’s highest level of decision-making authority (the County Commission). To be reported as committed, amounts cannot be used for any other purpose unless the County Commission takes the same highest-level action to remove or change the constraint.
- *Assigned* – Amounts constrained by the County intends to be used for a specific purpose. Intent can be expressed by the governing body (County Commission) or an official or body to which the governing body delegates authority.
- *Unassigned* – Balances available for any purpose. Positive amounts are reported only in the general fund.

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY2023 budgeted expenditures in the General Fund be restricted as subsequent-year expenditures to provide adequate cash reserves. Additionally, the DFA imposes a County Road Fund Reserve requirement for the County of 1/12 of the FY2023 total Road Fund budgeted expenditures. The General Fund includes the Road Fund, which has been reserved at 3/12.

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). The County assigns 2022 fund balance for FY2023 projected budgetary deficit per GASB 54, Par 16. FY2022 and FY2023 budget (estimated revenues and expenditures) have no effect on GASB 54 net fund balance.

See the Schedule of Governmental Fund Balances as listed in the table of contents for additional information about fund balances.

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When an expense is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expense is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commission or the finance department has provided otherwise in its commitment or assignment actions.

Q. Budgets and Budgetary Accounting

The County adopts budgets for each individual fund (governmental and proprietary). In late winter or early spring, the County prepares a budget calendar, thus starting the budgetary process for the upcoming July 1 fiscal year. Budget request forms are distributed to County departments and local service agencies with a specified completion date. Legally mandated advance notices are formally published for grant availability and other purposes once budget hearings have been scheduled. The budget hearings are then held with all County department heads and local service agency representatives. Generally, in late May or early June, a budget meeting is held for tentative approval of the completed budget. After tentative approval at the County level, the budget is submitted to the New Mexico Department of Finance and Administration (DFA) for approval of a temporary operational budget beginning July 1.

Immediately after July 1, when ending cash balances for the preceding fiscal year have been accurately ascertained, a final hearing is convened for finalization of the budget, and it is resubmitted to DFA for formal approval. None of the above budgetary processes are legally required to occur at any specified time; however, DFA requires that the time frame be such that they (DFA) render their final budget approval no later than September 1 of the budget year in question.

During the course of the fiscal year, the County prepares monthly budget reports. Under New Mexico State law, each year's budget appropriation legally lapses at year-end.

Budgetary Compliance – Budgetary control is required to be maintained at the individual fund level.

Actual fund revenues may be either over or under the budgeted amounts; however, the variance is required to be reasonable, particularly in the case of over-budgeted revenues. Major over-

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budgeted revenues require a budget amendment as soon as the extent of the shortage is reasonably ascertainable.

Budget Amendments – Budget increases and decreases can only be accomplished by Commission resolution, followed by DFA approval. Similarly, budget transfers must follow the same procedure.

Budgetary Basis – State law prescribes that the County's budget be prepared on the basis of cash receipts and cash expenditures. Therefore, budgetary comparisons shown in exhibits are prepared on a cash basis to compare actual revenues and expenditures with a cash basis budget as amended.

The accompanying Statements of Revenue, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual, for the general fund and major special revenue funds, present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2022 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

R. Income Taxes

As a local government entity, the County is not subject to federal or state income taxes.

S. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the useful lives of capital assets, accrued compensated absences, net pension liability and related deferred inflow and outflow of resources, and pollution remediation.

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T. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers.

Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

U. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA's. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2 – CASH AND INVESTMENTS

The County's cash balances consist of demand deposits. The majority of County's cash and investments are pooled. All interest income is accounted for in the related funds. The County's cash and cash equivalents and investments are listed in this report as listed in the table of contents.

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The following is a summary of the County's cash and investment balances as of June 30, 2022:

Cash and investments	Amount
Cash and cash equivalents	
Cash on hand	\$ 8,912
Cash	5,369,067
Debt service reserve - held in trust	1,529,483
Subtotal cash and cash equivalents	6,907,462
Investments	
Money markets and savings	39,543,150
Certificates of deposit	29,083,753
County bond	4,290,000
Municipal bond	3,117,155
US treasury notes and bonds	3,283,443
US agency securities	97,171,355
Subtotal investments	176,488,856
Total cash and investments	\$ 183,396,318
Fund Type	Amount
Cash and equivalents	
Governmental funds	\$ 6,762,441
Internal service fund	48,508
Total governmental activities	6,810,949
Business-type activities	51,875
Fiduciary funds	44,638
Subtotal cash and cash equivalents	6,907,462
Investments	
Governmental funds	171,748,586
Internal service fund	1,597,470
Total governmental activities	173,346,056
Business-type activities	1,678,866
Fiduciary funds	1,463,934
Subtotal investments	176,488,856
Total cash and investments	\$ 183,396,318

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of uninsured balances on deposit with anyone institution must be collateralized, with higher requirements up to 100% for financially

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troubled institutions. Investments in repurchase agreements must be collateralized at 102% of the contract. In addition, some bond covenants require debt service reserve amounts to be collateralized at 105%. The County's Schedule of Collateral is presented in this report, as stated in the table of contents.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

A summary of the County's investments as of June 30, 2022 is as follows:

Investment Type	Cost	Market	Rating*	Weighted Average Maturity (Years)	Fair Value**
CD's	\$ 30,092,832	29,083,753	***	< 8	N/A
Money Market and Savings	39,543,150	39,543,150	***	N/A	N/A
US Treasury Notes and Bonds	3,240,423	3,283,443	N/A	< 6	1
County Bond	4,290,000	4,290,000	N/A	< 12	2
Municipal Bond	3,477,542	3,117,155	A3 +	< 9	2
Federal Farm Credit	45,964,645	43,771,904	Aaa	< 7	1
Federal Home Loan Bank	39,463,225	37,454,693	Aaa	< 7	1
Federal Home Loan Mortgage Corp	6,059,500	5,741,611	Aaa	< 4	1
Federal Agricultural Mortgage Corp	2,000,000	1,909,040	Aaa	< 5	1
Federal National Mortgage	3,007,906	2,828,679	Aaa	< 4	1
Fannie Mae/Freddie Mac	3,139,302	3,070,335	Aaa	< 4	1
CP	1,989,350	1,989,350	P1	< 1	2
Tenn Valley Authority	424,225	405,743	Aaa	< 6	1
	<u>\$ 182,692,100</u>	<u>176,488,856</u>			

As of June 30, 2022, the County's bank and investment balances of \$42,424,778 were exposed to custodial credit risk as follows:

Uninsured, collateralized with securities held by pledging financial institution's trust department or agent in the County's name.	\$ 21,941,895
Uninsured and uncollateralized	-
Total uninsured deposits	<u>\$ 21,941,895</u>

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Risk for Cash and Investments

Custodial Credit Risk Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County funds may not be returned. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Custodial Credit Risk Investments - Custodial Credit Risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are not exposed to custodial credit risk. All are fully collateralized, and the collateral is held in the County's name.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer, of more than 5%. The County's investments are diversified to avoid including concentration of credit risk. With the exception of authorized pools, no more than 50% of the total investment portfolio is in one single security type or financial institution.

Credit Risk - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments. The County's investment policy follows New Mexico State Statute Section 6-10-36E (NMSA, 1978 Comp) requiring the interest rate on time deposits shall not be less than the rate fixed by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the day of deposit.

Foreign Currency Risk - Deposits and Investments - The County is not exposed to the risk that exchange rates will adversely affect the fair value of an investment as none of the investments pools or certificates of deposit are dominated in a foreign currency.

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NOTE 3 – FAIR VALUE MEASUREMENT

The County holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the County’s mission, the County determines that the disclosures related to these investments only need to be disaggregated by major type. The County chooses a table format for the fair value disclosures.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach: this uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach: this technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach: this approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Valuation techniques should be applied consistently, though a change may be appropriate in certain circumstances. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

GASB 72 establishes a hierarchy of inputs to the valuation techniques listed above.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy’s three levels are as follows:

Level 1

Inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date. (Examples: equity securities traded on an open market, actively traded mutual funds, and US treasuries)

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Level 2

Are significant other observable inputs

1. Quoted prices for similar assets or liabilities in active markets.
2. Quoted prices for identical or similar assets or liabilities in markets that are not active.
3. Inputs other than quoted prices that are observable for the asset or liability, such as:
 - a. Interest rates and yield curves observable at commonly quoted intervals,
 - b. Implied volatilities, and
 - c. Credit spreads.
4. Market-corroborated inputs.

(Examples: a bond valued using market corroborated inputs such as yield curves, a bond valued using matrix pricing, and an interest rate swap valued using the LIBOR swap rate observed at commonly quoted intervals for the full term of the swap)

Level 3

Are significant unobservable inputs for an asset or liability (Examples: Commercial real estate valued using a forecast of cash flows based on a university's own data and an interest rate swap valued using data that is neither directly observable nor corroborated by observable market data)

See Note 2 for the County's recurring fair value measurements as of June 30, 2022.

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NOTE 4 – RECEIVABLES

Receivables at year-end of the County’s major individual funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

GOVERNMENTAL ACTIVITIES

	General Fund	21135 Federal Grants	23111 State Grants and Appropriations	25160 Spaceport Gross Receipts	Nonmajor Funds	Internal Service Fund	Total Receivables
Accounts	\$ 12,084,351	-	-	2,766,569	4,605,011	-	19,455,931
Taxes	3,496,578	-	-	-	336,081	-	3,832,659
Grants	428,070	167,589	2,446,691	-	1,942,045	-	4,984,395
Interest	345,844	-	8,312	-	92,648	2,703	449,507
Leases	325,028	-	-	-	5,137	-	330,165
Subtotal	16,679,871	167,589	2,455,003	2,766,569	6,980,922	2,703	29,052,657
Less: Allowance for uncollectibles	(479,946)	-	-	-	(26,395)	-	(506,341)
Net Receivables	<u>\$ 16,199,925</u>	<u>167,589</u>	<u>2,455,003</u>	<u>2,766,569</u>	<u>6,954,527</u>	<u>2,703</u>	<u>28,546,316</u>

BUSINESS-TYPE ACTIVITIES

	South Central Wastewater	Non-Major Enterprise Funds	Total Receivables
Accounts	\$ 593,166	360,707	953,873
Grants	943,996	22,421	966,417
Interest	875	1,151	2,026
Subtotal	1,538,037	384,279	1,922,316
Less: Allowance for uncollectibles	(242,853)	(305,074)	(547,927)
Net Receivables	<u>\$ 1,295,184</u>	<u>79,205</u>	<u>1,374,389</u>

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Lease Receivables

The County is entered into multiple land and building leases. The County’s lessor leasing arrangements at June 30, 2022 are summarized below (excluding short-term leases):

	Lease Receivable Balance <u>June 30, 2022</u>	Current Portion <u> </u>	Number of Lease Contracts <u> </u>	Lease Terms* <u> </u>	Interest Rates <u> </u>
<u>Governmental Activities</u>					
Lessor					
Buildings	\$ 5,137	\$ 5,137	1	1 year	3.50%
Land	<u>325,028</u>	<u>17,579</u>	2	4-19 years	3.50%
Total governmental activities	<u>330,165</u>	<u>22,716</u>			
Total lease receivables	<u>\$ 330,165</u>	<u>\$ 22,716</u>			

*The lease terms represent the range of remaining terms in each lease.

During the year ended June 30, 2022, the County did not recognize any variable payment amounts. For the year ended June 30, 2022, the County recognized the following in lease income and interest earned on leases:

<u>Governmental Activities</u>	<u>2022</u>
Lease income	\$ 21,477
Lease interest	11,870

NOTE 5 – REGULATED LEASES

The County is entered into multiple airport hangar and ground leases. The land owned by the County for construction of an airport was given to the County through authorization of the Federal Aviation Administration (FAA). Many projects for this construction were funded through the FAA Airport Improvement Program (AIP). As a condition of accepting those funds, there are approximately 30 “grant assurances” that remain effective for 20 years from the effective date of the grant. The 20 years is renewed each time a grant is accepted. Two of those assurances state the land cannot be transferred to another owner without the written consent of the FAA and that all revenue generated through airport operations must remain under the airport for continued airport operations. The land at the airport is therefore leased to individuals or corporations and they construct the hangars. The hangar is owned by the individual/corporation as real property

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and may be bought or sold. The land is leased for between 30 and 40 years. The lease rate per square foot is based on the fair market value at the time of the lease. There is an incremental escalation in the lease rate based on the Consumer Price Index – All Urban Consumer (CPI-U). The land leases are approved by the Board of County Commissioners (BOCC) and the NM State Board of Finance. They are transferable/assumable with the approval of the BOCC.

Hangars are one year contract and after the one year they are month per month. The County has 54 Hangars and 16 T-shades. The County’s lessor leasing arrangements at June 30, 2022 are summarized below (excluding short-term leases):

Governmental Activities	Number of Lease Contracts
Lessor	
Ground Leases	43
Hangar Leases	54
T-shade Leases	16

The future minimum lease obligations of these minimum lease payments in governmental and business-type activities as of June 30, 2022, were as follows:

	Airport Ground Lease	Airport Hangar Lease
2023	\$ 220,492	106,220
2024	229,310	101,520
2025	238,480	101,520
2026	248,017	101,520
2027	257,936	101,520
2028-2032	1,194,722	507,600
2033-2037	5,973,610	507,600
	\$ 8,362,567	1,527,500

For the year ended June 30, 2022, the County recognized the following in lease income on regulated airport leases:

Governmental Activities	2022
Lease income	\$ 308,588

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NOTE 6 – PROPERTY TAXES

Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the Doña Ana County Assessor obtains a formal extension of time from the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments due by the close of business November 10th and April 10th. Penalty and interest will be accrued after the delinquency due dates of December 10th and May 10th. In the event of a formal extension, the respective dates are correspondingly extended.

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, city governments (Las Cruces, Hatch, Mesilla and Sunland Park), Doña Ana Branch Community College, Public School Districts (Las Cruces, Hatch and Gadsden) and Flood Districts (Lower Rio Grande and Hueco). In tax year 2022, the County charged the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non-residential</u>
02 (Las Cruces-In)	0.031365	0.034569
03 (Las Cruces-Out)	0.023861	0.026709
04 Mesilla	0.024887	0.029049
11 (Hatch-In)	0.032087	0.034921
12 (Hatch-Out)	0.026607	0.029421
16 (Sunland Park-In)	0.037138	0.041026
17 Unincorporated (Anthony/Chaparral)	0.030509	0.033376
18 Incorporated (Anthony)	0.041726	0.044593

The County’s share of the property taxes equal approximately 35.47% of the total property taxes levied and is used for general governmental services and retirement of long-term debt. The statutory maximum rate for servicing long-term debt with property tax revenue is unlimited, although the total amount of outstanding debt at any one time is restricted by other factors.

The County is required to report all real property delinquencies in excess of three years to the New Mexico Property Tax Division. The State, in turn administers all subsequent collection actions and proceedings.

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NOTE 7 – CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2022 follows. Land and construction in progress are not subject to depreciation.

GOVERNMENTAL ACTIVITIES <i>includes Internal Service Funds</i>	Balance June 30, 2021	Additions	Deletions	Transfers	Balance June 30, 2022
Non-depreciable capital assets:					
Land	\$ 8,753,577	578,772	-	-	9,332,349
Construction in progress	22,361,782	11,699,745	-	(12,058,657)	22,002,870
Total non-depreciable capital assets	<u>31,115,359</u>	<u>12,278,517</u>	<u>-</u>	<u>(12,058,657)</u>	<u>31,335,219</u>
Capital assets being depreciated:					
Land improvements	8,976,997	29,114	-	1,173,858	10,179,969
Buildings and improvements	111,288,131	21,970	-	1,137,260	112,447,361
Furniture, fixtures, & equipment	35,869,029	3,270,610	(760,380)	275,639	38,654,898
Vehicles	38,958,095	3,231,847	(201,437)	252,391	42,240,896
Infrastructure	336,046,450	-	-	9,219,509	345,265,959
Right-to-use leased assets - equipment	-	2,834,657	-	-	2,834,657
Total capital assets being depreciated and amortized	<u>531,138,702</u>	<u>9,388,198</u>	<u>(961,817)</u>	<u>12,058,657</u>	<u>551,623,740</u>
Less accumulated depreciation for:					
Land improvements	(7,369,235)	(261,936)	-	-	(7,631,171)
Buildings and improvements	(71,899,049)	(4,555,917)	-	-	(76,454,966)
Furniture, fixtures, & equipment	(27,809,291)	(2,794,459)	506,921	-	(30,096,829)
Vehicles	(29,652,565)	(2,752,402)	187,939	-	(32,217,028)
Infrastructure	(256,455,553)	(11,212,516)	-	-	(267,668,069)
Total accumulated depreciation	<u>(393,185,693)</u>	<u>(21,577,230)</u>	<u>694,860</u>	<u>-</u>	<u>(414,068,063)</u>
Less accumulated amortization for right-to-use leased assets - equipment	-	(459,394)	-	-	(459,394)
Total accumulated depreciation and amortization	<u>(393,185,693)</u>	<u>(22,036,624)</u>	<u>694,860</u>	<u>-</u>	<u>(414,527,457)</u>
Total capital assets being depreciated and amortized	<u>137,953,009</u>	<u>(12,648,426)</u>	<u>(266,957)</u>	<u>12,058,657</u>	<u>137,096,283</u>
Capital assets, net	<u>\$ 169,068,368</u>	<u>(369,909)</u>	<u>(266,957)</u>	<u>-</u>	<u>168,431,502</u>

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BUSINESS-TYPE ACTIVITIES	Balance June 30, 2021	Additions	Deletions	Transfers	Balance June 30, 2022
Non-depreciable capital assets:					
Land	\$ 296,051	-	-	-	296,051
Construction in progress	2,279,851	1,930,090	-	(1,387,004)	2,822,937
Total non-depreciable capital assets	<u>2,575,902</u>	<u>1,930,090</u>	<u>-</u>	<u>(1,387,004)</u>	<u>3,118,988</u>
Capital assets being depreciated:					
Land improvements	25,578	-	-	-	25,578
Buildings and improvements	135,204	-	-	-	135,204
Furniture, fixtures, & equipment	922,688	41,887	-	-	964,575
Vehicles	772,535	52,435	-	-	824,970
Infrastructure	57,361,560	-	-	1,387,004	58,748,564
Total capital assets being depreciated	<u>59,217,565</u>	<u>94,322</u>	<u>-</u>	<u>1,387,004</u>	<u>60,698,891</u>
Less accumulated depreciation for:					
Land improvements	(7,674)	(2,558)	-	-	(10,232)
Buildings and improvements	(109,769)	(12,735)	-	-	(122,504)
Furniture, fixtures, & equipment	(888,595)	(15,992)	-	-	(904,587)
Vehicles	(594,476)	(52,118)	-	-	(646,594)
Infrastructure	(24,977,784)	(1,727,639)	-	-	(26,705,423)
Total accumulated depreciation	<u>(26,578,298)</u>	<u>(1,811,042)</u>	<u>-</u>	<u>-</u>	<u>(28,389,340)</u>
Total accumulated depreciation	<u>(26,578,298)</u>	<u>(1,811,042)</u>	<u>-</u>	<u>-</u>	<u>(28,389,340)</u>
Total capital assets being depreciated	<u>32,639,267</u>	<u>(1,716,720)</u>	<u>-</u>	<u>1,387,004</u>	<u>32,309,551</u>
Capital assets, net	<u>\$ 35,215,169</u>	<u>213,370</u>	<u>-</u>	<u>-</u>	<u>35,428,539</u>

The County has recorded multiple right-to-use leased assets. The assets are right-to-use assets for leased equipment. The related leases are discussed in Note 8. The right-to-use lease assets are amortized on a straight-line basis over the terms of the related leases.

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Depreciation and amortization expense for the year ended June 30, 2022 was charged to the following functions and funds:

Governmental activities:		
General government	\$	3,117,243
Public safety		6,372,363
Public works		11,485,136
Health and welfare		160,808
Economic development		479,823
Total		<u>21,615,373</u>
Internal service fund		<u>421,251</u>
Total governmental activities	\$	<u><u>22,036,624</u></u>
Business type activities	\$	<u><u>1,811,042</u></u>

**STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 8 – LONG-TERM OBLIGATIONS

Long-term obligation activity for the year ended June 30, 2022, was as follows:

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022	Amount due within one year
GOVERNMENTAL ACTIVITIES					
<i>includes Internal Service Funds</i>					
Compensated absences	\$ 6,400,613	4,088,164	(4,218,708)	6,270,069	3,918,793
General obligation bonds	5,050,000	-	(300,000)	4,750,000	315,000
Revenue bonds	7,790,000	-	(905,000)	6,885,000	935,000
Notes payable	6,141,502	-	(309,450)	5,832,052	246,796
Pollution remediation	632,500	4,994,069	-	5,626,569	-
Leases payable	-	2,834,657	(766,999)	2,067,658	761,296
Net pension liability	90,365,125	-	(35,517,901)	54,847,224	-
Net OPEB liability	32,391,082	-	(5,116,356)	27,274,726	-
Total governmental activities	<u>\$ 148,770,822</u>	<u>11,916,890</u>	<u>(47,134,414)</u>	<u>113,553,298</u>	<u>6,176,885</u>
BUSINESS-TYPE ACTIVITIES					
Compensated absences	\$ 135,774	64,156	(55,230)	144,700	90,438
Revenue bonds	301,000	-	(6,000)	295,000	7,000
Notes payable	2,412,778	81,530	(247,413)	2,246,895	279,235
Total business-type activities	<u>\$ 2,849,552</u>	<u>145,686</u>	<u>(308,643)</u>	<u>2,686,595</u>	<u>376,673</u>
Total County	<u>\$ 151,620,374</u>	<u>12,062,576</u>	<u>(47,443,057)</u>	<u>116,239,893</u>	<u>6,553,558</u>

Pollution remediation is discussed further in Note 9. Net pension liability is discussed further in Note 11. Net OPEB liability is discussed further in Note 12.

Bonds are liquidated from the debt service funds and other long-term liabilities are liquidated from the general fund and special revenue funds. No short-term debt was incurred during fiscal year 2022.

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The annual principal and interest requirements on long-term debt outstanding as of June 30, 2022 are as follows:

Governmental Activities

General Obligation Bonds

The County has the following GO bonds to service in governmental activities:

<u>Description</u>	<u>Date</u>	<u>Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
General Obligation Bond, Series 2013	10/22/2013	9/1/2033	\$ 6,800,000	4,750,000	2.13%
			<u>\$ 6,800,000</u>	<u>4,750,000</u>	

On October 22, 2013, the County issued \$6,800,000 in General Obligation Bonds with an average interest rate of 3% that will be used to (1) acquire, construct, equip, furnish and otherwise improve an E-911 emergency dispatch center, and (2) acquire, replace, construct, equip, furnish and otherwise improve a facility(s) for the purpose of housing and caring for animals that are the subject of pending prosecutions involving animal cruelty (collectively, the “2013 Project”). The qualified electors of the County approved issuance of the Bonds at a special meeting held on July 30, 2013. Payments toward the debt began in 9/1/2014.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – General Obligation Bonds are payable from ad valorem taxes levied on all taxable property within the County without limit as to rate or amount. The County has pledged \$5,823,051 in ad valorem tax revenue to cover debt service. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$465,200.

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Future payment requirements in the Series 2013 General Obligation Refunding Bonds are as follows.

		Principal	Interest	Total
2023	\$	315,000	157,513	472,513
2024		325,000	148,700	473,700
2025		340,000	138,725	478,725
2026		355,000	128,300	483,300
2027		370,000	117,425	487,425
2028-2032		2,085,000	343,588	2,428,588
2033-2037		960,000	38,800	998,800
2038-2042		-	-	-
	\$	4,750,000	1,073,051	5,823,051

Revenue Bonds

The County has the following revenue bonds to service in governmental activities:

Description	Date	Due	Original Issue	Outstanding	Rates
Gross Receipts Tax Refunding Bonds, Series 2012	5/1/2013	5/1/2028	\$ 4,870,000	2,145,000	2.0% to 4.0%
Subordinate Lien Gross Receipts Tax Refunding Bonds, Series 2014	12/1/2014	6/1/2029	8,870,000	4,740,000	2.0% to 5.0%
			\$ 13,740,000	6,885,000	

2012 Gross Receipts Tax Refunding and Improvement Bonds

On November 11, 2012, the County issued \$5,235,837 of Gross Receipts Tax Refunding Revenue Bonds, Series 2012, with an average interest rate of 2.656%. The amount represents \$4,870,000 of principal and a premium of \$365,837 which will be amortized over the 16-year life of the bonds. The bonds consist of serial bonds bearing various fixed rates ranging from 2.00% to 4.00% with annual maturities from May 2013 through May 2028. The net proceeds of \$5,084,626 (after processing fees of \$151,211) were used to advance refund bonds with a total principal amount of \$4,970,000 and an average interest rate of 4.560%. The purchaser of the bonds, Southwest Securities, Inc., transferred \$5,080,943 representing the amount payable at closing less debt service reserve of \$3,683 to the Bank of Albuquerque, N.A. for Doña Ana County. The Bank transferred the net proceeds to the County to pay off the refunded bonds. As a result, the

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refundable bonds are considered to be defeased, and the related liability for the banks has been removed from the County's liabilities.

The advance refunding was done in order to reduce debt payments. Costs for the issuance of the new debt were \$113,000. The advance refunding transaction resulted in an economic gain (difference between the present value of the debt service on the old and the new bonds) of approximately \$757,190.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County.

Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014

On December 1, 2014, the County issued \$9,077,303 of Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014, with an average interest rate of 3.0%. The amount represents \$8,870,000 of principal plus a net original issue premium of \$262,114 which will be amortized over the 14-year life of the bonds, less an underwriting discount of \$54,811. The bonds consist of serial bonds bearing various fixed rates ranging from 2.00% to 4.00% with annual maturities from May 2013 through May 2028. The net proceeds of \$10,017,074 (which includes Series 2004A Reserve Fund of \$1,113,717 less processing fees of \$178,757) were used to advance refund bonds with a total principal amount of \$9,760,000 with an average interest rate of 4.560% and paying all costs incidental to the foregoing and incidental to the issuance of the bonds. The purchaser of the bonds Piper Jaffray & Co. transferred \$8,905,670 representing the amount payable at closing less debt service reserve of \$2,313 was transferred to the Bank of Albuquerque, N.A. for Dona Ana County. The Bank transferred the net proceeds that included an amount in the Series 2004A Reserve Fund to Dona Ana County to pay off the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the banks has been removed from the County's liabilities.

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The advance refunding was done in order to reduce debt payments. Costs for the issuance of the new debt was \$171,633. The advance refunding transaction resulted in an economic gain (difference between the present value of the debt service on the old and the new bonds) of approximately \$1,050,051.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County. The County has pledged \$7,734,846 in GRT revenue to cover debt service.

The following are the revenues pledged for each GRT Bond for the fiscal year ended June 30, 2022:

- 2012 Gross Receipts Tax Refunding and Improvement Bonds – \$407,275
- Subordinate Lien Gross Receipts Tax Refunding Bonds Series 2014 – \$765,750

Future payment requirements on the governmental activity revenue bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 935,000	228,725	1,163,725
2024	970,000	194,077	1,164,077
2025	1,005,000	159,825	1,164,825
2026	1,045,000	125,800	1,170,800
2027	1,070,000	89,706	1,159,706
2028-2032	1,860,000	51,713	1,911,713
2033-2037	-	-	-
	<u>\$ 6,885,000</u>	<u>849,846</u>	<u>7,734,846</u>

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Notes Payable

The County has the following notes payable to service in governmental activities:

Description	Date	Due	Original Issue	Outstanding	Rates
NMFA DW-3648 - Cleanup of Griggs Walnut Superfund Site	5/1/2013	6/1/2032	\$ 1,478,798	832,185	2.00%
NMFA WPF-790 - Arsenic Treatment Facility	7/22/2011	6/1/2031	1,024,160	518,474	0.25%
NMFA PPRF-5057 - Energy Efficiency and Renewable Energy	2/21/2020	5/1/2041	4,592,145	4,481,393	1.79% to 3.13%
			<u>\$ 7,095,103</u>	<u>5,832,052</u>	

NMFA 1947-DW – Cleanup of Griggs Walnut Superfund Site

In January 2008, the County and the City of Las Cruces were approved under New Mexico Finance Authority Project No. 1947-DW for the clean-up of the Griggs Walnut superfund site. The County’s debt principal totaled \$1,478,798. The initial terms of the loan called for the funds to be fully drawn down by January 2011 with regular principal payments due beginning in May 2013. An extension was received in 2011 to allow for drawdown of the funds through June 2012. The terms of the note call for annual principal payments on May 1, for 20 years with semi-annual interest payments of 2% per annum.

The County began drawing funds on the note in October 2010 and expects to withdraw the full amount by the June 2012 closing date. This debt is secured with legally pledged revenues.

Pledged Revenues – The note principal, interest, and administrative fees will be paid for with pledged revenues consisting of the first one-eighth of one percent increment of the County environmental services gross receipts tax transferred to the County pursuant to Section 7-20E-17 NMSA 1978.

NMFA – Arsenic Treatment Facility

In July 2011, the County entered into a loan/grant agreement with the NM Finance Authority for the planning, design and construction of an arsenic treatment facility with a treatment capacity of approximately 3.4 million gallons of water per day in and around the Santa Teresa area. The terms of the agreement call for a grant from the NMFA for \$4,096,640 along with a loan totaling

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\$1,024,160. The interest/administrative fee on the note is 0.25% with a maturity date of June 1, 2031. Repayments to be provided by the Camino Real Regional Utility Authority (CRRUA). The County has an agreement with CRRUA, stating that CRRUA will begin make payments on the debt incurred on 9/12/14, for the formation of the arsenic treatment facility, but the debt will remain on the County's financials. This debt is secured with legally pledged revenues.

Pledged Revenues – The note principal, interest, and administrative fees will be paid for with pledged revenues from the net utility revenues of the Santa Teresa water and wastewater utility system.

NMFA – Energy Efficiency and Renewable Energy

On February 21, 2020, the County entered into a loan agreement with the NM Finance Authority for the costs of purchasing and installing energy upgrades/improvements at the Doña Ana County Detention Center including the main detention and juvenile building pursuant to an energy savings performance contract, and paying costs of issuance. The terms of the agreement call for a loan from the NMFA for \$4,592,145. The blended interest rate is 2.742107% with a maturity date of May 1, 2041. This debt is secured with legally pledged revenues.

Pledged Revenues – The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in all NMFA debt agreements.

Whenever any Event of Default has occurred and is continuing and subject to section Remedies on Default hereof, the Lender/Grantor may take any or all of the following actions as may appear necessary or desirable to collect the payments then due and to become due or to enforce performance of any obligations of the Borrower/Grantee in this Agreement:

1. File a mandamus proceeding or other action or proceeding or suit at law or in equity to compel the Borrower/Grantee to perform or carry out its duties under the law and the agreements and covenants required to be performed by it contained herein;

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2. Terminate this Agreement;
3. Cease disbursing any further amounts from the Project Account;
4. Demand that the Borrower/Grantee immediately repay the Loan/Grant Amount or any portion thereof if such funds were not utilized in accordance with this Agreement;
5. File a suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Lender/Granter;
6. Intervene in judicial proceedings that affect this Agreement or the Pledged Revenues; or
7. Cause the Borrower/Grantee to account as if it were the trustee of an express trust for all of the Pledged Revenues;
8. Take whatever other action at law or in equity may appear necessary or desirable to collect amounts then due and thereafter to become due under this Agreement or to enforce any other of its rights hereunder; or
9. Apply any amounts in the Project Account toward satisfaction of any and
10. All fees and costs incurred in enforcing the terms of this Agreement.

The County has pledged \$7,408,134 in revenue to cover the governmental activities notes payable debt service. The following are the revenues pledged for each note payable for the fiscal year ended June 30, 2022:

- NMFA 1947-DW – Cleanup of Griggs Walnut Superfund Site – \$175,429
- NMFA – Arsenic Treatment Facility – \$52,563
- NMFA – Energy Efficiency and Renewable Energy - \$231,995

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The future payments required for the notes payable in Governmental Activities funds are as follows:

	Principal	Interest	Total
2023	\$ 246,796	137,200	383,996
2024	257,659	133,329	390,988
2025	269,018	129,165	398,183
2026	280,903	124,687	405,590
2027	293,448	119,764	413,212
2028-2032	1,679,462	508,981	2,188,443
2033-2037	1,362,799	326,547	1,689,346
2038-2042	1,441,967	96,409	1,538,376
	<u>\$ 5,832,052</u>	<u>1,576,082</u>	<u>7,408,134</u>

Business-type Activities

Revenue Bonds

The County has the following revenue bond to service in business-type activities:

Description	Date	Due	Original Issue	Outstanding	Rates
Dona Ana County, NM Wastewater System Improvement Revenue Bonds, Series 2013	9/19/2013	9/19/2053	\$ 343,000	295,000	2.13%
			<u>\$ 343,000</u>	<u>295,000</u>	

New Mexico Wastewater System Improvement Revenue Bonds, Series 2013

On September 19, 2013, the County issued Wastewater System Improvement Revenue Bonds Series 2013 in the amount of \$343,000 with an interest rate 2.125%. The gross bond proceeds of \$343,000 were used for improving the Chaparral Wastewater System.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The bonds are payable and collectible solely from the net revenues derived from the operation of the County’s Chaparral Wastewater System. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$12,390.

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Future payment requirements on the business-type activities revenue bond is as follows:

	Principal	Interest	Total
2023	\$ 7,000	6,260	13,260
2024	7,000	6,120	13,120
2025	7,000	5,970	12,970
2026	7,000	5,820	12,820
2027	7,000	5,670	12,670
2028-2032	38,000	26,040	64,040
2033-2037	42,000	21,830	63,830
2038-2042	47,000	17,170	64,170
2043-2047	52,000	11,960	63,960
2048-2052	58,000	6,180	64,180
2053-2057	23,000	710	23,710
	<u>\$ 295,000</u>	<u>113,730</u>	<u>408,730</u>

Notes Payable

The County has the following notes payable to service in business-type activities:

Description	Date	Due	Original Issue	Outstanding	Rates
NMED CWSRLF - Sanitary Sewer System	6/30/2003	2/5/2029	\$ 4,740,014	1,876,125	2.00%
NMFA CIF-2985 - Montana Vista Wastewater System Improvements	4/18/2014	6/1/2034	140,000	91,000	0.00%
NMFA CIF-2988 - Chaparral Wastewater System Improvements	5/2/2014	6/1/2034	35,000	22,750	0.00%
NMFA CIF-3348 - Chaparral Wastewater Project	3/1/2016	6/1/2034	89,050	65,615	0.00%
NMFA CIF-4642 - Chaparral Wastewater Project	11/16/2018	6/1/2040	96,546	68,211	0.00%
NMFA CIF-4909 - South Central Wastewater	10/4/2019	6/1/2041	67,500	61,183	0.00%
NMFA CIF-5165 - Chaparral Wastewater Project	12/4/2020	6/1/2042	129,668	39,753	0.00%
NMFA CIF-5166 - South Central Wastewater	12/4/2020	6/1/2042	254,550	19,388	0.00%
NMFA CIF-5167 - Chaparral Wastewater	12/4/2020	6/1/2042	56,500	2,870	0.00%
			<u>\$ 5,608,828</u>	<u>2,246,895</u>	

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NMED – Clean Water State Revolving Loan Fund – Sanitary Sewer System

On June 30, 2003, the County entered into a loan agreement in the amount of \$4,740,014 with the New Mexico Environment Department. The loan proceeds are to be used to improve or construct a Sanitary Sewer System by constructing, extending, enlarging, repairing, and otherwise improving the County's wastewater collection system, conveyance, and treatment facilities. The loan calls for 20 annual payments of \$289,884 and interest is calculated at a rate of 2.0% per annum. The first payment was due February 5, 2010 and the maturity date on the note is February 5, 2029. This debt is secured with legally pledged revenues. The note is payable and collectible solely from the net revenues derived from the operation of the County's Chaparral Wastewater System.

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in this NMED debt agreement. Late charges may be assessed at the discretion of NMED. Upon occurrence of an event of default:

1. The entire unpaid principal amount of the Final Loan Agreement and Final Promissory Note and accrued interest thereon may be declared by NMED to be immediately due and payable and the Borrower shall pay the amounts due under these Notes from the Net Revenues, either immediately or in the manner required by NMED in its declaration, but only to the extent funds are available for payment.
2. NMED shall have no further obligation to make payments to the Borrower and may pursue remedies provided by the Ordinance.

NMFA – Montana Vista Wastewater System Improvements

On April 18, 2014, the County entered into a loan/grant agreement with the New Mexico Finance Authority for planning and design of the Montana Vista wastewater system improvements. The terms of the agreement call for a grant from the New Mexico Finance Authority of \$1,260,000 along with a loan of \$140,000 with no interest rate. The maturity date on the note is June 1, 2034. This debt is secured with legally pledged revenues. The note is payable from the revenues derived from net utility revenues.

NMFA – Chaparral Wastewater System Improvements

On May 2, 2014, the County entered into a loan/grant agreement with the New Mexico Finance Authority for the planning and design of the Chaparral Wastewater System improvements. The terms of the agreement call for a grant from the New Mexico Finance Authority \$315,000 along

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with a loan totaling \$35,000 with no interest rate. The maturity date on the note is June 1, 2034. This debt is secured with legally pledged revenues. The note is payable and collectible solely from the revenues derived from net utility revenues.

NMFA – Colonias Infrastructure Improvements 3348-CIF

In March 2016, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$900,000 along with a loan totaling \$89,050. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2034. This debt is secured with legally pledged revenues. The note is payable from the net revenues derived from net utility revenues.

NMFA – Colonias Infrastructure Improvements 4642-CIF

In November 2018, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The terms of the agreement call for a grant from the NMFA for \$868,917 along with a loan totaling \$89,050. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2040. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County.

NMFA – Colonias Infrastructure Improvements 4909-CIF

On October 4, 2019, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as design of system upgrades and improvements to the South Central Wastewater Treatment Plant, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$607,500 along with a loan totaling \$67,500. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$21,000 of principal in 2022. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9,

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NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$0, as no payments were due in 2022.

NMFA – Chaparral Wastewater Colonias Infrastructure Project 5165-CIF

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as design and construction of Chaparral Phase 2C wastewater project, including 20,000 linear feet of gravity sewer collection pipelines, and approximately 50 manholes, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$1,167,012 along with a loan totaling \$129,668. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$39,753 of principal in 2022. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$0, as no payments were due in 2022.

NMFA – South Central Wastewater Colonias Infrastructure Project 5166-CIF

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as the design and construction of the South Central Wastewater Collection Project, including upgrades to lift stations, manholes and main line replacements and extensions, and shall include such other related work and revisions necessary to complete the Project.

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The terms of the agreement call for a grant from the NMFA for \$2,290,950 along with a loan totaling \$254,550. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$17,906 of principal in 2022. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$0, as no payments were due in 2022.

NMFA – Chaparral Wastewater Colonias Infrastructure Project 5167-CIF

On December 4, 2020, the County entered into a loan/grant agreement with the NM Finance Authority for the Colonias Infrastructure Project. The Project is infrastructure development in accordance with the Act consisting of improvements to a wastewater system, but does not include general operation and maintenance, equipment, housing allowance payments or mortgage subsidies and is more specifically described as the design and construction of the Chaparral Phase 2C House Connection Project, including upgrades to lift stations, manholes and main line replacements and extensions, and shall include such other related work and revisions necessary to complete the Project. The terms of the agreement call for a grant from the NMFA for \$508,500 along with a loan totaling \$56,500. The interest/administrative fee on the note is 0% with a maturity date of June 1, 2041. The County drew down \$2,870 of principal in 2022. This debt is secured with legally pledged revenues. The note is payable from revenues of the one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended, and Ordinance No. 35-85 adopted February 6, 1985, effective July 1, 1985. County gross receipts taxes are imposed on all persons engaging in business in the County. Pledged revenues for the fiscal year ended June 30, 2022 totaled \$0, as no payments were due in 2022.

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The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in all NMFA debt agreements.

Whenever any Event of Default has occurred and is continuing and subject to section Remedies on Default hereof, the Lender/Grantor may take any or all of the following actions as may appear necessary or desirable to collect the payments then due and to become due or to enforce performance of any obligations of the Borrower/Grantee in this Agreement:

1. File a mandamus proceeding or other action or proceeding or suit at law or in equity to compel the Borrower/Grantee to perform or carry out its duties under the law and the agreements and covenants required to be performed by it contained herein;
2. Terminate this Agreement;
3. Cease disbursing any further amounts from the Project Account;
4. Demand that the Borrower/Grantee immediately repay the Loan/Grant Amount or any portion thereof if such funds were not utilized in accordance with this Agreement;
5. File a suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Lender/Grantor;
6. Intervene in judicial proceedings that affect this Agreement or the Pledged Revenues; or
7. Cause the Borrower/Grantee to account as if it were the trustee of an express trust for all of the Pledged Revenues;
8. Take whatever other action at law or in equity may appear necessary or desirable to collect amounts then due and thereafter to become due under this Agreement or to enforce any other of its rights hereunder; or
9. Apply any amounts in the Project Account toward satisfaction of any and
10. all fees and costs incurred in enforcing the terms of this Agreement.

The County has pledged \$2,399,956 in revenue to cover the business-type activities notes payable debt service.

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The following are the revenues pledged for each note payable for the fiscal year ended June 30, 2022:

- NMED – Sanitary Sewer System – \$289,884
- NMFA – Montana Vista Wastewater System Improvements – \$0
- NMFA – Chaparral Wastewater System Improvements - \$0
- NMFA – Colonias Infrastructure Improvements 3348-CIF - \$0
- NMFA – Colonias Infrastructure Improvements 4642-CIF - \$0
- NMFA – Colonias Infrastructure Improvements 4909-CIF - \$0
- NMFA – Chaparral Wastewater Colonias Infrastructure Project 5165-CIF - \$0
- NMFA – South Central Wastewater Colonias Infrastructure Project 5166-CIF - \$0
- NMFA – Chaparral Wastewater Colonias Infrastructure Project 5167-CIF - \$0

The future payments required for the business-type notes payable are as follows:

	Principal	Interest	Total
2023	\$ 279,235	37,522	316,757
2024	270,845	32,475	303,320
2025	275,994	27,327	303,321
2026	281,245	22,076	303,321
2027	286,601	16,720	303,321
2028-2032	630,001	16,941	646,942
2033-2037	31,561	-	31,561
2038-2042	191,413	-	191,413
2043-2047	-	-	-
	<u>\$ 2,246,895</u>	<u>153,061</u>	<u>2,399,956</u>

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Lease Liabilities

The County is entered into multiple equipment leases. The County’s lessee leasing arrangements at June 30, 2022 are summarized below (excluding short-term leases):

	Leases Payable Balance <u>June 30, 2022</u>	Current Portion <u> </u>	Number of Lease Contracts <u> </u>	Lease Terms* <u> </u>	Interest Rates <u> </u>
<u>Governmental Activities</u>					
Lessee					
Equipment	\$ 2,067,658	\$ 761,296	7	1-7 years	3.50%
Total governmental activities	<u>2,067,658</u>	<u>761,296</u>			
Total lease receivables	\$ <u>2,067,658</u>	\$ <u>761,296</u>			

*The lease terms represent the range of remaining terms in each lease.

During the year the County did not recognize any variable payment amounts.

The future minimum lease obligations of these minimum lease payments in governmental and business-type activities as of June 30, 2022, were as follows:

	Principal	Interest	Total
2023	\$ 761,296	820,608	1,581,904
2024	393,715	435,287	829,002
2025	405,946	433,556	839,502
2026	369,268	383,761	753,029
2027	75,278	78,281	153,559
2028-2032	62,155	62,528	124,683
	<u>\$ 2,067,658</u>	<u>2,214,021</u>	<u>4,281,679</u>

NOTE 9 – POLLUTION REMEDIATION OBLIGATION

Certain property owned by the County has been declared a Superfund Site by the Environmental Protection Agency (EPA). The EPA has determined that the County is a responsible party along with the City of Las Cruces, which also owns part of the contaminated property. On April 20, 2005, the County and City of Las Cruces established a memorandum of understanding for a Joint Superfund Project (JSP) to work collaboratively with the EPA to complete the Remedial Investigation and Feasibility Study (RIFS) within the Superfund process. In December 2004, the JSP

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submitted a good-faith offer to the EPA for a Funding Agreement to achieve this objective. In April 2005, a negotiated funding agreement in the amount of \$800,000, payable to the EPA to complete the RIFS, was signed. In October 2005, the EPA and its contractor began the remaining fieldwork, which was completed in fiscal year 2007.

The County and City each received a \$3.5 million construction drawdown loan from the New Mexico Finance Authority (NMFA) to cover some of the costs of the pollution remediation project. County project costs of \$1,478,798 were funded using loan proceeds. The County is currently repaying the loan using Environmental Gross Receipt Tax funds.

The County and City also received \$243,000 for design and engineering in grant funds from the New Mexico Environment Department. All \$243,000 was applied to design and engineering costs. Construction on the project completed and remediation operations began August 2012.

The pollution remediation obligation is reported in long-term liabilities in the statement of net position (see Note 8). The pollution remediation obligation is an estimate and is subject to revision because of the price increases or reductions, changes in technology or changes in applicable laws or regulations. The County relies on the City's consultants to evaluate the site and potential liability.

On January 4, 2018, the County and City received a Unilateral Administrative Order from the EPA. The County and City are still in litigation regarding the liability. The County and the City currently share a 50/50 split on the potential liability. In civil case no. 2:17-cv-00809 JCH-GBW, a Consent Decree issued on July 30, 2020 reduced this obligation to a total of \$1,265,000 as of June 30, 2020. This consists of two payments: one for the EPA's past response costs in the amount of \$1,140,000 and one as an initial payment for the EPA's future response costs in the amount of \$125,000. The Consent Decree requires the City and County to perform the work set forth in the Unilateral Administrative Order. The Consent Decree also ordered the United States to pay the City and County \$6,389,407 for the past and future response costs of the local government entities. Those funds are earmarked to pay superfund costs.

As of June 30, 2022, the County's outstanding pollution remediation obligation was \$5,626,568.

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NOTE 10 – INTERFUND BALANCES AND TRANSFERS

The County recorded interfund transfers to reflect activity occurring between funds. Transfers and payments within the County are substantially for the purpose of subsidizing operating functions and funding various projects within the County. All transfers made during the year were considered routine and were consistent with the general characteristics of the County’s transfer policy.

The composition of interfund transfers during the year ended June 30, 2022 was as follows:

		Transfers In							
		21135	23111	Non-Major	50044	Non-Major	60020		
		Federal	State Grants	Govern-	South	Enterprise	Internal		
		Grants	and	mental	Central	Funds	Service Fund	Total	
		General	Appropriations	Wastewater	-	-	-	-	
Transfers Out	General	\$ 50,750,086	444,296	32,270	4,028,912	35,402	15,000	4,113,310	59,419,276
	Federal Grants	366,715	-	-	-	-	-	-	366,715
	Non-Major Governmental	1,265,833	-	-	2,576,750	392,507	-	-	4,235,090
	South Central WW	-	-	-	-	-	193,518	-	193,518
	Non-Major Enterprise	-	-	-	-	-	117,773	-	117,773
	Internal Service	1,642,462	-	-	-	52,435	-	-	1,694,897
	Total	\$ 54,025,096	444,296	32,270	6,605,662	480,344	326,291	4,113,310	66,027,269

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The County recorded interfund receivables/payables to reflect temporary loans between funds. The purpose of the loans was to cover cash shortages until grant reimbursements or other funding measures could be obtained. All interfund receivables/payables are expected to be repaid within one year.

Interfund balances as of June 30, 2022 are as follows:

Due From Fund	Due To Fund	Amount
General Fund	State Grants (23110)	\$ 452,956
General Fund	Sheriff's Grant State (23300)	282,109
General Fund	Community Services (10008)	12,690
DAC Santa Teresa (50020)	Airport FAA Projects (41020)	391,603
Health Services (SLIAG) (25140)	Health Service Grant Fund (25143)	380,682
Fire Districts	Emergency Medical Services	108
		<u>\$ 1,520,148</u>

NOTE 11 – PENSION PLAN

General Information about the Pension Plan

Plan description. Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

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Benefits provided. Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II. The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05%. The computation of final average salary increased as the average of salary for 60 consecutive months.

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Contributions. See PERA's publicly available financial report and annual comprehensive financial report obtained at <http://saonm.org/> using the Audit Report Search function for agency 366, for the employer and employee contribution rates in effect for fiscal year 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the County reported a liability of \$54,847,224 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2021 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2021. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2021, the County's proportion was 2.436730%, which was a decrease of 0.047555% from its proportion measured as of June 30, 2020.

For PERA Fund Division; Municipal General Division, at June 30, 2022, the County reported a liability of \$32,473,186 for its proportionate share of the net pension liability. At June 30, 2021, the County's proportion was 2.882234%, which was an increase of 0.031034% from its proportion measured as of June 30, 2021. For the year ended June 30, 2022, the County recognized PERA Fund Division; Municipal General Division pension expense of \$2,887,178.

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At June 30, 2022, the County reported PERA Fund Division; Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal General Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 808,372	111,178
Changes of assumptions	10,677	-
Net difference between projected and actual earnings on pension plan investments	-	13,344,614
Change in proportion and differences between the County contributions and proportionate share of The County contributions subsequent to the measurement date	784,984	272,251
	<u>2,595,768</u>	<u>-</u>
Total	<u>\$ 4,199,801</u>	<u>13,728,043</u>

\$2,595,768 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended <u>June 30:</u>	<u>Amount</u>
2023	\$ (1,447,083)
2024	(2,407,868)
2025	(2,793,992)
2026	(5,475,582)
2027	-
Thereafter	-

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For PERA Fund Division; Municipal Police Division, at June 30, 2022, the County reported a liability of \$17,271,136 for its proportionate share of the net pension liability. At June 30, 2021, the County's proportion was 3.339603%, which was an increase of 0.192703% from its proportion measured as of June 30, 2021. For the year ended June 30, 2022, the County recognized PERA Fund Division; Municipal Police Division pension expense of \$2,681,970.

At June 30, 2022, the County reported PERA Fund Division; Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Police Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,305,726	-
Changes of assumptions	6,725	-
Net difference between projected and actual earnings on pension plan investments	-	6,260,558
Change in proportion and differences between the County contributions and proportionate share of The County contributions subsequent to the measurement date	959,970	580,564
	<u>1,491,498</u>	-
Total	<u>\$ 3,763,919</u>	<u>6,841,122</u>

\$1,491,498 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended		Amount
June 30:		
2023	\$	(633,340)
2024		(404,976)
2025		(977,400)
2026		(2,553,126)
2027		-
Thereafter		-

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For PERA Fund Division; Municipal Fire Division, at June 30, 2022, the County reported a liability of \$5,102,902 for its proportionate share of the net pension liability. At June 30, 2021, the County's proportion was 0.840641%, which was an increase of 0.089741% from its proportion measured as of June 30, 2021. For the year ended June 30, 2022, the County recognized PERA Fund Division; Municipal Fire Division pension expense of \$944,121.

At June 30, 2022, the County reported PERA Fund Division; Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Fire Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 76,454	7,082
Changes of assumptions	754	-
Net difference between projected and actual earnings on pension plan investments	-	745,050
Change in proportion and differences between the County contributions and proportionate share of	825,975	13,121
The County contributions subsequent to the measurement date	<u>358,908</u>	<u>-</u>
Total	<u>\$ 1,262,091</u>	<u>765,253</u>

\$358,908 as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended		Amount
June 30:		
2023	\$	280,763
2024		204,796
2025		(43,189)
2026		(304,334)
2027		-
Thereafter		-

**STATE OF NEW MEXICO
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FOR THE YEAR ENDED JUNE 30, 2022**

Actuarial assumptions. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2020
Actuarial cost method	Entry Age Normal
Amortization period	Level Percentage of Pay
Asset valuation method	Solved for based on statutory rates
Actuarial assumptions	
Investment rate of return	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
	2.75% all other years
Mortality assumption	The mortality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2013 through June 30, 2017 (economic)

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The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2020. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2021. These assumptions were adopted by the Board use in the June 30, 2020 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>All Funds - Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	35.50%	5.90%
Risk Reduction & Mitigation	19.50%	1.00%
Credit Oriented Fixed Income	15.00%	4.20%
Real Assets to include Real Estate Equity	20.00%	6.00%
Multi-Risk Allocation	10.00%	6.40%
Total	<u>100.0%</u>	

Discount rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2021. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

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Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the employer name’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25 percent) or 1 percentage point higher (8.25 percent) than the current rate:

PERA Fund Division	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Municipal General Division	\$ 58,249,747	32,473,186	11,090,769
Municipal Police Division	\$ 30,237,123	17,271,136	6,660,657
Municipal Fire Division	\$ 7,044,429	5,102,902	3,507,239

Pension plan fiduciary net position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued PERA financial reports, available at <http://www.nmpera.org/>.

Payable Changes in the Net Pension Liability. At June 30, 2022, the County reported \$33,065 in outstanding contributions due to PERA.

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

General Information about the OPEB Plan

Plan description – The County’s defined benefit OPEB plan, County Health Care Plan (CHCP), provides OPEB for all employees of Doña Ana County and Camino Real Regional Utility Authority (CRRUA) who satisfy the retirement eligibility requirements of the Public Employees Retirement Association of New Mexico (PERA). CHCP is a single employer defined benefit OPEB plan administered by the County. The County established a policy of contributing towards retirees’ health care costs through adoption of Resolution 1999-36. Resolution 2002-89 increased the County contributions for retirees under the CHCP. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

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Regarding the treatment of CRRUA employees – CRRUA Policy Section 7-4.A. states "Employees who retire from the Regional Authority and immediately begin collecting PERA retirement, may elect to continue health, dental and life-insurance coverage if he/she has been continuously enrolled in the health plan for 5 consecutive years just prior to retirement effective July 1, 2011 for all employees who retire July 1, 2016 or later." When a CRRUA employee retires and is eligible for benefits, then they will have the option to elect benefit plans (health, dental, and life). The County and CRRUA will not contribute to the monthly CRRUA retiree premiums. The CRRUA retiree will be responsible for 100% of their monthly premiums. Since the County is self-funded for medical, the County will pay for any medical services that the CRRUA retiree uses.

Benefits provided – The County makes contributions toward the CHCP for retirees with a minimum of 10 years PERA service credit from employment with the County, based on a formula. Participants receive a contribution from the County for Medical/Rx/dental/vision and life insurance benefits at an increasing rate based on years of service, with a cap of \$350 per month. Retirees who qualify for PERA retirement with 20 years of service or more as a commissioned law enforcement officer or firefighter with a minimum of 10 years of PERA service with the County will receive a County contribution of 65% (cap still applies).

Employees covered by benefit terms – At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	148
Active employees	801
	949

Total OPEB Liability

The County's total OPEB liability of \$27,274,726 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that measurement date. This liability includes the CRRUA employees as the County will be responsible for any medical services.

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Actuarial assumptions and other inputs – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Measurement date	June 30, 2021															
Salary increase rate	3.0% per annum															
Inflation rate	3.0% per annum															
Census data	Census provided by the County as of May 2021.															
Marriage Rate	The assumed number of eligible dependents is based on the current proportions of single and family contracts in the census provided.															
Spouse Age	Spouse dates of birth were provided by the County. Where this information is missing, male spouses are assumed to be three years older than female spouses.															
Medicare Eligibility	All current and future retirees are assumed to be eligible for Medicare at age 65.															
Actuarial cost method	Entry Age Normal based on level percentage of projected salary.															
Amortization method	Experience/Assumptions gains and losses are amortized over a closed period of 15.3 years starting the current fiscal year, equal to the average remaining service of active and inactive plan members (who have no future service).															
Plan Participation Percentage	<p>Future retiree participation rates are dependent on the years of service at retirement. The following participation percentages were used:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>YoFS</th> <th>Participation</th> <th>Life Insurance</th> </tr> </thead> <tbody> <tr> <td>0-10</td> <td>30%</td> <td>30%</td> </tr> <tr> <td>10-19</td> <td>50%</td> <td>30%</td> </tr> <tr> <td>20-24</td> <td>60%</td> <td>30%</td> </tr> <tr> <td>25+</td> <td>85%</td> <td>30%</td> </tr> </tbody> </table>	YoFS	Participation	Life Insurance	0-10	30%	30%	10-19	50%	30%	20-24	60%	30%	25+	85%	30%
YoFS	Participation	Life Insurance														
0-10	30%	30%														
10-19	50%	30%														
20-24	60%	30%														
25+	85%	30%														
Mortality rate	Pub-2010, projected forward using SOA scale MP-2020															
Health Care Cost Trend Rate	<p>The health care cost trend assumptions are used to project the cost of health care in future years. The following annual trends are based on the current HCA Consulting trend study and are applied on a select and ultimate basis. Select trends are reduced 0.25% each year until reaching the ultimate trend rate.</p> <p>Pre-Medicare Trend Rate: Select 6.5%, Ultimate 4.0% Post-Medicare Trend Rate: N/A</p>															

**STATE OF NEW MEXICO
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Per Capita Health Claim Cost	<p>Expected retiree claim costs were developed using 24 months of historical claim experience through March 2021.</p> <table border="1" data-bbox="756 380 1279 464"> <thead> <tr> <th>Per Capita Cost</th> <th>Age 60</th> </tr> </thead> <tbody> <tr> <td>Retiree</td> <td>\$15,000</td> </tr> <tr> <td>Spouse</td> <td>\$15,000</td> </tr> </tbody> </table>	Per Capita Cost	Age 60	Retiree	\$15,000	Spouse	\$15,000																					
Per Capita Cost	Age 60																											
Retiree	\$15,000																											
Spouse	\$15,000																											
Non-Claim Expenses	<p>Non-claim expenses are based on the current amounts charged per retired employee. Expenses as of July 1, 2020 are provided in the table below.</p> <table border="1" data-bbox="784 615 1250 747"> <thead> <tr> <th>Expense Type</th> <th>PEPM</th> </tr> </thead> <tbody> <tr> <td>Administrative Fee</td> <td>\$58.95</td> </tr> <tr> <td>Rx Rebates</td> <td>\$(39.97)</td> </tr> <tr> <td>Specific Stop Loss Fee</td> <td>\$224.15</td> </tr> <tr> <td>Aggregate Stop Loss Fee</td> <td>\$0.81</td> </tr> </tbody> </table>	Expense Type	PEPM	Administrative Fee	\$58.95	Rx Rebates	\$(39.97)	Specific Stop Loss Fee	\$224.15	Aggregate Stop Loss Fee	\$0.81																	
Expense Type	PEPM																											
Administrative Fee	\$58.95																											
Rx Rebates	\$(39.97)																											
Specific Stop Loss Fee	\$224.15																											
Aggregate Stop Loss Fee	\$0.81																											
Age Based Morbidity	<p>The assumed per capita health claim costs are adjusted to reflect expected increases related to age and gender. These increases are based on a 2013 Society of Actuaries study, with sample rates shown below:</p> <table border="1" data-bbox="875 940 1213 1184"> <thead> <tr> <th>Sample Age</th> <th>Male</th> <th>Female</th> </tr> </thead> <tbody> <tr> <td>45</td> <td>4.6%</td> <td>1.6%</td> </tr> <tr> <td>50</td> <td>6.2%</td> <td>4.2%</td> </tr> <tr> <td>55</td> <td>5.4%</td> <td>2.4%</td> </tr> <tr> <td>60</td> <td>4.7%</td> <td>3.6%</td> </tr> <tr> <td>65</td> <td>1.7%</td> <td>2.4%</td> </tr> <tr> <td>70</td> <td>1.8%</td> <td>2.0%</td> </tr> <tr> <td>75</td> <td>1.2%</td> <td>1.3%</td> </tr> <tr> <td>80</td> <td>0.8%</td> <td>1.1%</td> </tr> </tbody> </table>	Sample Age	Male	Female	45	4.6%	1.6%	50	6.2%	4.2%	55	5.4%	2.4%	60	4.7%	3.6%	65	1.7%	2.4%	70	1.8%	2.0%	75	1.2%	1.3%	80	0.8%	1.1%
Sample Age	Male	Female																										
45	4.6%	1.6%																										
50	6.2%	4.2%																										
55	5.4%	2.4%																										
60	4.7%	3.6%																										
65	1.7%	2.4%																										
70	1.8%	2.0%																										
75	1.2%	1.3%																										
80	0.8%	1.1%																										
Termination	<p>The rate of withdrawal is based on the withdrawal assumption used in the PERA of New Mexico Actuarial Valuation as of June 30, 2020. The rate of withdrawal for reasons other than death and retirement is dependent on an employee's age and years of service.</p>																											
Retirees' share of benefit-related costs	<p>County contributes maximum of \$350 per month</p>																											

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Changes in the Total OPEB Liability

	Total OPEB Liability
June 30, 2021	\$ 32,391,082
Changes for the year:	
Service cost	1,850,055
Interest	719,838
Changes in assumptions or other inputs	(5,855,646)
Benefit payments	(1,830,603)
Net changes	(5,116,356)
June 30, 2022	\$ 27,274,726

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if there were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
Total OPEB liability \$	31,972,000	27,274,726	23,485,000

Sensitivity of the total OPEB liability to changes in the health care cost trend rates – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using health care cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability \$	25,168,000	27,274,726	29,704,000

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of \$2,647,095. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,353,817	191,638
Changes of assumptions/inputs	3,742,021	7,031,391
Net difference between projected and actual investments	-	-
Contributions subsequent to the measurement date	701,224	-
Total	\$ 8,797,062	7,223,029

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	Amount
2023	\$ 77,202
2024	77,202
2025	77,202
2026	77,202
2027	77,202
Thereafter	486,799

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NOTE 13 – DEFERRED COMPENSATION PLAN

Doña Ana County offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all permanent County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the National Association of Counties (NAC) (without being restricted to the provisions of benefits under the plan) or Voya Financial, subject only to the claims of the NAC or Voya Financial general creditors.

Participant's rights under the plans are equal to those of general creditors of the NAC or Voya Financial in an amount equal to the fair market value of the deferred account for each participant. All amounts of deferred compensation have been remitted to the NAC or Voya Financial, which administers the plans.

Employee contributions totaled the following for the year ended June 30, 2022:

	<u>NAC</u>	<u>Voya Financial</u>
\$	<u>17,448</u>	<u>724,263</u>

NOTE 14 – COMMITMENTS AND CONTINGENCIES

Leases

The County has entered into lease agreements subsequent to the end of fiscal year 2022. These leases will be captured and disclosed in accordance with GASB 87, if applicable, in the following fiscal year.

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Commitments

Commitments for construction projects in progress as of June 30, 2022 include:

Project Name	Total Cost	Amount Expended as of June 30, 2022	Percent Complete	Estimated Date of Completion
District Court Expansion	\$ 712,198	284,729	99%	Open
ARPA 2021/Detention Kitchen Addition/Renovations	1,000,000	110,076	11%	December 2024
ARPA 2021/Critical Infrastructure	9,875,000	-	0%	December 2024
ARPA 2021/Comm Dev Vado Lily Pond and Drainage Improvements	809,225	81,892	10%	December 2024
ARPA 2021/OEM Facility	831,681	-	0%	December 2024
ARPA 2021/Comm Dev Elks Drive Multi-Use Trail Construction-Grant	1,104,050	-	0%	December 2024
Chaparral Sports Complex	838,614	252,734	0%	June 2023
Chaparral Library	966,447	108,741	11%	June 2025
Hatch Spring Canyon Flood Control Dam	2,010,598	1,282,923	0%	June 2023
Hatch Lower Spring Canyon Arroyo	2,500,000	24,863	1%	Open
Dragonfly Channel/Brahman Diversion Channel	5,109,229	311,851	6%	June 2025
Abeyta Pond	1,642,000	85,720	5%	November 2023
Energy Infrastructure (HVAC)	5,000,000	3,589,720	72%	Open
Copper Loop Annex Training Facility	518,660	210,252	0%	Open
Jetport Runway	10,001,402	8,050,884	99%	August 2023
Jetport Taxi Lane E	856,000	491,777	57%	June 2023
Santa Teresa Airport East Taxi lane/ T-Hangar Construction	2,500,000	8,409	0%	May 2025
Santa Teresa NM At-Grade Separation	1,650,000	223,374	14%	February 2023
Carver Road	500,000	160,699	32%	June 2025
Lift Station 7/Sleepy Farms Wastewater Treatment Plant Connections	2,501,920	463,881	19%	November 2022
Vado Lift Station 7/Sleepy Farms Wastewater Treatment Plant Extension	3,400,000	297,092	9%	June 2023
Sleepy Farms/Vado Lift Station 7 Plant Aeration	2,641,772	-	0%	November 2023
Sleepy Farms/Vado Lift Station 7 Plant Effluent	2,064,213	-	0%	November 2023
Vado South Central WWTP Phase 2	3,893,153	672,520	17%	June 2023
South Central Wastewater Treatment Plant - Phase 3	750,000	672,209	90%	April 2022
South Central Wastewater/ Lift Stations Collection/Rehab	2,828,000	228,058	8%	December 2022
Chaparral WW Phase 2C	1,440,756	450,062	31%	October 2022
Chaparral Phase 2C Connection	621,500	33,426	5%	April 2023
Total Commitments	\$ 68,566,418	18,095,892		

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Contingencies

The County receives significant financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The County believes that any liabilities resulting from disallowed amounts will not have a material effect on the County's financial statements.

The County remains non-compliant with its state issued permits for the liquid waste facility at Mesquite, New Mexico. The New Mexico Environment Department is aware of this issue; however, as the County is aggressively trying to remedy the situation, it is not anticipated that any fines will be assessed. The County is currently completing the design phase of a construction project to remedy the situation. The County is seeking possible funding solutions for the construction phase.

In 2022, the County has recorded contingent liabilities on the County's Government-Wide Statement of Financial Position for \$957,267. There are multiple legal options open to the County to appeal the ruling. If the County does not appeal, it is likely these amounts would be paid within a year, however, if an appeal takes place these amounts would unlikely be paid within a year, and therefore was classified as a long-term liability on the Government-Wide Statement of Net Position.

NOTE 15 – HOSPITAL

Medical Center-Providence Hospital (Telshor Facility)

In 1966, the County and the City adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County and MMCI, jointly terminated the lease. On that date, the City and County executed a 40-year lease agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the lease agreement, PHC has deposited certain amounts into escrow accounts to cover certain contingencies of the hospital and paid certain hospital liabilities, including outstanding bonds. The lease transaction was recorded during fiscal year 2004.

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The proceeds of the PHC lease were reported in a sub-fund of the General Fund and the resulting equity has been reserved for health-related programs and health related capital projects.

Pursuant to the Termination Agreement, MMCI began distributing its cash and investments equally between the County and the City in July 2004. MMCI retained cash to pay certain liabilities; any cash remaining at the end of the liquidation process will be distributed equally between the County and the City.

In addition, PHC made a one-time grant of \$5 million to Doña Ana County to be distributed in the sole discretion of the County and City to improve the integration of services provided by the clinics in the County operated by the federally qualified health center organizations, the hospital, and the existing family residency program and to expand the service hours of the same clinics. The grant is accounted for in the General Fund. The unexpended portion of the grant at June 30, 2022 is \$638,884.

NOTE 16 – RISK MANAGEMENT

Commercial Insurance

In addition, the County maintains commercial liability policies for the following:

<u>Coverage</u>	<u>Insurance</u>
\$100,000	Sheriff’s volunteers accident
\$10,000,000	Airport owners & operators liability
\$255,000	Volunteer firefighters accident
\$3,000,000	Environmental liability
\$2,000,000	Cyber liability
\$2,000,000	Crime
\$100,000	Dona Ana County Emergency Rental

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Multi-line Risk Pool

The County participates in the New Mexico Association of Counties insurance programs. The County’s premium is re-determined every year and is based on the County’s loss experience over the previous three years.

Limits of coverage through the risk pool are as follows:

<u>Coverage</u>	<u>Insurance</u>
Tort Claim Limit	General liability
Tort Claim Limit	Auto liability
\$1,000,000,000	Property
\$5,000,000	Earthquake and flood
\$2,000,000	Employee dishonesty and crime
\$2,000,000	Crime
\$3,000,000	Public officials E & O – tort claim limit
\$5,000,000	Foreign jurisdiction liability
\$2,000,000	Pollution
\$40,000/\$100,000	Land use planning def.
\$1,000,000	Expanded land use civil rights
Tort Claim Limit	Law enforcement liability
\$50,000,000	Boiler and machinery
\$10,000	Injunctive relief
Per Statute	Public officials surety bond
\$2,000,000	Cyber liability

NOTE 17 –DEFICIT FUND BALANCE

The following funds incurred a deficit fund balance at June 30, 2022:

<u>Fund</u>		<u>Amount</u>
State Grants	23110	(1,299)
Water & Sanitation Gross Receipts	25165	(9,928)
Airport FAA Projects	41020	(246,768)

Management intends to transfer sufficient funds from General Fund to cover any deficits.

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NOTE 18 –LABOR UNIONS

The County has five labor unions:

1. American Federation of State, County and Municipal Employees, New Mexico Council 18, Blue Collar, (AFSCME BC) Local 2709; the collective bargaining agreement went into effect on August 28, 2017.
2. American Federation of State, County and Municipal Employees, New Mexico Council 18, Detention Center, (AFSCME DC) Local 1529; the collective bargaining agreement went into effect on July 8, 2016.
3. American Federation of State, County and Municipal Employees, New Mexico Council 18, Court Security, (AFSCME CS) Local 1879; the collective bargaining agreement went into effect on July 1, 2016.
4. International Associate of Fire Fighters (IAFF), Local 5037; the collective bargaining agreement went into effect on August 10, 2017.
5. The Communications Workers of America (CWA), Local 7911; the collective bargaining agreement went into effect on July 9, 2019.

Employees covered under all agreements include non-probationary employees as specified in the agreements. Copies of each collective bargaining agreement are available from the Doña Ana County Human Resources website: <http://donaanacounty.org/hr/policies>.

NOTE 19 –RELATED PARTIES

An attorney in the County’s legal department serves as a contract attorney for the County’s insurance provider. From time to time, the attorney may be called on to perform legal work for the insurance provider on cases typically involving the County. During these instances, the attorney is not considered an employee of the County and does not receive compensation for time spent working on cases for the insurer. Any costs incurred using County staff and materials are reimbursed to the County.

The County is currently acting as Camino Real Regional Utility Authority’s (CRRUA) fiscal agent. They are contracted to provide multiple fiscal services, enterprise information systems management services, risk management services, and human resources management services.

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The contract term is for a period of 10 years from October 31, 2011 and can be renewed for an additional 5 years. CRRUA paid the County \$159,773 for fiscal year 2022.

Due to the relationship the County has with CRRUA there are related parties between the two entities. The related parties are as follows:

- 2 County Commissioners also serve as members on the Board of Directors at CRRUA

NOTE 20 – CONDUIT DEBT

From time to time, the County issues Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property being financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the entities served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The following outstanding industrial revenue bonds were issued in the County’s name:

<u>Recipient</u>	<u>Date of Issue</u>	<u>Retirement Date</u>	<u>Amount Issued</u>	<u>Amount Outstanding June 30, 2022</u>	<u>Purpose</u>
Monarch Litho	2005	2024	\$ 41,000,000	\$ 41,000,000	Acquire land and build a new production and printing facility in Santa Teresa. Will invest \$42 million and employ up to 180 jobs within 10 years.
NRG Solar	2011	2031	\$ 81,610,000	\$ 81,610,000	Acquire land in Doña Ana County for operations relating to solar thermal power generation.
MCS Realty Partners	2015	2035	\$ 15,000,000	\$ 15,000,000	Acquire land and buildings in Doña Ana County for operations relating to the distribution and manufacturing of framing and related products.

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NOTE 21 –SUBSEQUENT EVENTS

Opioid Settlements

Nationwide settlements have been reached to resolve all opioids litigation brought by states and local political subdivisions against the three largest pharmaceutical distributors and Johnson & Johnson (J&J). In October 2022, the County received a total of \$781,319 including the distributor and J&J payments. The amount per year is expected to fluctuate. As a result, it will not be the same amount each year. The County is expected to receive annual payments from the distributors until the year 2039.

These settlements will provide substantial funds to states and local governments for abatement of the opioids epidemic across the country and will impose transformative changes in the way the settling defendants conduct their business. Of the funds going directly to participating states and subdivisions, at least 85% must be used for abatement of the opioid epidemic, with the overwhelming bulk of the proceeds restricted to funding future abatement efforts by state and local governments.

NOTE 22 –TAX ABATEMENT DISCLOSURES

The County negotiates property tax abatement agreements and has multiple tax abatement agreements as of June 30, 2022. Additionally, the County is subject to multiple tax abatement agreements entered into by other governmental entities which affects the County, as of June 30, 2022. The County's entire disclosure as the affected agency is presented on the following pages.

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Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	Monarch Litho Inc.
Parent company(ies) of recipient(s) of tax abatement	
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to Doña Ana County (DAC), therefore stopping the tax bill to Monarch Litho. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment. Monarch Litho will pay a yearly administrative fee of \$1,500 and a PILOT payment to both DAC and Gadsden Independent School District.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	
List each specific commitment made by the recipient of the abatement.	Monarch Litho Inc. will build a 75,000 square foot facility, followed by two 75,000 square foot expansions within a five year phase. The facility will be used for the Company's commercial printing operations. Create a total of 180 jobs with a cumulative payroll of \$4,454,400 for the first 10 years of the Bond Issuance.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$91,340.02.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments will be made to both Doña Ana County and Gadsden Independent School District. Based on the lease agreement and the tax rates.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from Monarch Litho: PILOT \$22,868.69
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Gadsden Independent School District received the following from Monarch Litho: PILOT \$26,764.87.
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, Gadsden Independent School District.
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

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Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$45,956.16.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$26,764.87.
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$3,724.03
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

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Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$3,442.82.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana County Flood Commission
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	Monarch Litho Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$3,472.11
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

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Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Parent company(ies) of recipient(s) of tax abatement	NRG Energy Inc.
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to DAC, therefore stopping the tax bill to NRG Solar. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment until the bond is paid in full. NRG Solar will pay a yearly administrative fee of \$10,000 and a PILOT payment to DAC of \$47,000 and a PILOT payment to Gadsden School District of \$67,000.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	NRG Solar will develop a photovoltaic solar power generating facility and provide jobs to the local community.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$8,142.44.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments in the amount of \$47,000 are to be paid to Doña Ana County and \$67,000 to Gadsden Independent School District.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from NGR Solar: PILOT \$47,000, Admin Fee \$10,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Gadsden Independent School District (GISD) should be receiving \$67,000 in PILOT payment. GISD bills NRG Solar directly.
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, Gadsden Independent School District.
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$4,096.00.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments in the amount of \$47,000 are to be paid to Doña Ana County and \$67,000 to Gadsden Independent School District.
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$305.13.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$331.98.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	NRG Solar Roadrunner Holdings, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$309.52
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond (IRB)
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Parent company(ies) of recipient(s) of tax abatement	
Tax abatement program (name and brief description)	Industrial Revenue Bonds: Are a type of loan issued by Doña Ana County to assist a private company that might otherwise be unable to obtain financing for its industrial venture or unwilling to undertake the project on its own. The County's goal in providing the debt securities is to improve the economic and employment conditions of the Santa Teresa region.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Legal authority under which tax abatement agreement was entered into	Board of County Commissioners of Doña Ana County.
Criteria that make a recipient eligible to receive a tax abatement	A project that will promote the local health, general welfare, safety, convenience and prosperity of the inhabitants of the County.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The property was deeded over to DAC, therefore stopping the tax bill to MCS Realty Partners, LLC. Instead of paying yearly taxes the company, based on the contract will make a yearly PILOT payment. MCS Realty Partners, LLC will pay a yearly administrative fee of \$5,000 and a PILOT payment of 25% of the property tax abated to DAC.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The tax abatement is determined based on Resolution No. 2010-71. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act. The amount of tax abatement is the entire tax liability until the bond is paid in full.
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A
List each specific commitment made by the recipient of the abatement.	MCS Realty Partners, LLC Inc. will acquire land and buildings located in the County with it affiliate MCS Industries, Inc. for their operations relating to the distribution and manufacturing of framing and related products.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$118,073.32.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	The IRB was authorized by the Doña Ana County Board of County Commissioners. PILOT payments will be made to both Doña Ana County and Gadsden Independent School District based on the lease agreement.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	Doña Ana County received the following from MCS Realty: PILOT \$29,671.00 Admin Fee \$5,000
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	No
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Gadsden Independent School District
Agency number of Affected Agency	
Agency type of Affected Agency	School District
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	At the time of the assessment the land was classified as farm land without a building. Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$59,406.56.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	State of New Mexico
Agency number of Affected Agency	
Agency type of Affected Agency	State Government
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	At the time of the assessment the land was classified as farm land without a building. Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$4,813.97.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana Branch Community College
Agency number of Affected Agency	
Agency type of Affected Agency	Community College
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	At the time of the assessment the land was classified as farm land without a building. Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$4,424.61.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Industrial Revenue Bond
Name of agency affected by abatement agreement (Affected Agency)	Doña Ana County Flood Commission
Agency number of Affected Agency	
Agency type of Affected Agency	Flood Commission
Recipient(s) of tax abatement	MCS Realty Partners, LLC.
Tax abatement program (name and brief description)	Industrial Revenue Bonds. Based on the "County Industrial Revenue Bond Act", Sections 4-59-1 to 4-59-16 inclusive, NMSA 1978, as amended, which authorizes Doña Ana County, New Mexico to issue industrial development bonds and to acquire projects as defined in the Act.
Specific Tax(es) Being Abated	100% of real and personal property taxes to be abated during bond term.
Authority under which abated tax would have been paid to Affected Agency	Board of County Commissioners of Doña Ana County.
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	At the time of the assessment the land was classified as farm land without a building. Based on the Doña Ana County tax rate table for 2021 the amount of tax abatement is \$4,488.32.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	None
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency Number	5007
Agency Name	Doña Ana County
Agency Type	Local Government
Tax Abatement Agreement Name	Commercial Personal Property Tax Abatement for SUNE EPE2, LLC
Recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Parent company(ies) of recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Tax abatement program (name and brief description)	Tax Abatement Agreement is a Commercial/Personal property tax abatement for SunEdison. Property tax due to Dona Ana County is abated at 100% for a term of 10 years as of 2012.
Specific Tax(es) Being Abated	Property Tax : County Operational and County Debt Service
Legal authority under which tax abatement agreement was entered into	New Mexico's Community Development Incentive Act. Statute 3-64-1 through 3-64-5 NMSA 1978
Criteria that make a recipient eligible to receive a tax abatement	Promotes trade, industry, and other forms of economic development.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	The agency (DAC) does not collect property taxes from the recipient (SunEdison) for a 10 year period.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	The Abatement is based on the 1/3 taxable value vs the mill rates set by the Department of Finance and Administration. The Dona Ana County operational and Debt Service Levies are abated from the Tax Bill.
Are there provisions for recapturing abated taxes? (Yes or No)	Yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	Clawback: "In the event that the Project permanently ceases operation prior to the date that is twenty-five (25) years after the commencement of commercial operations of the Project, commercial personal property taxes that were previously abated...shall become due and payable on a proportionate basis".
List each specific commitment made by the recipient of the abatement.	SunEdison intends to construct and operate in the County as a new business facility, an approximately 12 megawatt (MW) photovoltaic generating station.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Dona Ana County Property Tax Abatement: \$102,753.22
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	N/A
List each specific commitment made by your agency or any other government, other than the tax abatement.	None
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes, The City of Las Cruces
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

Agency number for Agency making the disclosure (Abating Agency)	5007
Abating Agency Name	Doña Ana County
Abating Agency Type	Local Government
Tax Abatement Agreement Name	Commercial Personal Property Tax Abatement for SILICON RANCH Corp. formally known as SUNE EPE2 LLC
Name of agency affected by abatement agreement (Affected Agency)	City of Las Cruces
Agency number of Affected Agency	
Agency type of Affected Agency	Municipal Government
Recipient(s) of tax abatement	SunEdison-Previous Owner ; Silicon Ranch New Owner
Tax abatement program (name and brief description)	Tax Abatement Agreement is a Commercial/Personal property tax abatement for SunEdison. Property tax due to Dona Ana County is abated at 100% for a term of 10 years as of 2012.
Specific Tax(es) Being Abated	Property Tax: Municipal Operational and Flood Control
Authority under which abated tax would have been paid to Affected Agency	New Mexico's Community Development Incentive Act. Statute 3-64-1 through 3-64-5 NMSA 1978
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	Property Tax: \$78,703.49
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DOÑA ANA COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS*

	2022	2021	2020	2019	2018	2017	2016	2015
	Measurement Date as of							
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
The County's proportion of the net pension liability (asset) (%)								
Municipal General	2.882234%	2.851200%	2.887600%	2.749300%	2.880900%	2.853700%	2.717600%	2.835100%
Municipal Police	3.339603%	3.146900%	3.131900%	3.550500%	3.110800%	3.136300%	2.965500%	3.082100%
Municipal Fire	0.840641%	0.750900%	0.626900%	0.636000%	0.572300%	0.561500%	0.578500%	0.560000%
	<u>2.436730%</u>	<u>2.484285%</u>	<u>2.452600%</u>	<u>2.473000%</u>	<u>2.404000%</u>	<u>2.413900%</u>	<u>2.229200%</u>	<u>2.264600%</u>
The County's proportionate share of the net pension liability (asset) (\$)								
Municipal General	\$ 32,473,186	57,657,745	43,834,017	43,834,017	39,586,003	45,592,523	27,708,287	22,116,823
Municipal Police	17,271,136	27,027,769	24,225,214	24,225,214	17,282,534	23,140,555	14,259,786	10,046,985
Municipal Fire	5,102,902	5,679,611	4,070,799	4,070,799	3,274,383	3,745,776	2,985,647	2,337,436
	<u>\$ 54,847,224</u>	<u>90,365,125</u>	<u>72,130,030</u>	<u>72,130,030</u>	<u>60,142,920</u>	<u>72,478,854</u>	<u>44,953,720</u>	<u>34,501,244</u>
The County's covered payroll								
Municipal General	\$ 27,182,245	26,931,173	26,350,649	25,118,105	25,305,749	25,450,764	22,480,869	23,014,404
Municipal Police	8,053,133	7,431,661	6,971,677	7,501,275	6,411,370	6,463,042	5,807,915	5,935,459
Municipal Fire	1,199,845	1,053,635	834,157	811,090	693,478	679,972	656,416	623,793
	<u>\$ 36,435,223</u>	<u>35,416,469</u>	<u>34,156,483</u>	<u>33,430,470</u>	<u>32,410,597</u>	<u>32,593,778</u>	<u>28,945,200</u>	<u>29,573,656</u>
The County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll								
Municipal General	119%	214%	166%	175%	156%	179%	123%	96%
Municipal Police	214%	364%	347%	323%	270%	358%	246%	169%
Municipal Fire	425%	539%	488%	502%	472%	551%	455%	375%
Plan fiduciary net position as a percentage of the total pension liability								
Municipal General	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Police	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Fire	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%

*GASB 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DOÑA ANA COUNTY'S CONTRIBUTIONS
LAST 10 FISCAL YEARS***

	2022	2021	2020	2019	2018	2017	2016	2015
Statutory required contribution								
Municipal General	\$ 2,595,768	2,663,860	2,639,255	2,516,487	2,398,779	2,416,699	2,430,548	2,146,923
Municipal Police	1,491,498	1,542,175	1,423,163	1,317,647	1,417,741	1,211,749	1,221,515	1,097,696
Municipal Fire	358,908	262,766	230,746	180,595	175,601	150,138	147,214	142,114
	<u>\$ 4,446,174</u>	<u>4,468,801</u>	<u>4,293,164</u>	<u>4,014,729</u>	<u>3,992,121</u>	<u>3,778,586</u>	<u>3,799,277</u>	<u>3,386,733</u>
Contributions in relation to the statutorily required contribution								
Municipal General	\$ 2,595,768	2,663,860	2,639,255	2,516,487	2,398,779	2,416,699	2,430,548	2,146,923
Municipal Police	1,491,498	1,542,175	1,423,163	1,317,647	1,417,741	1,211,749	1,221,515	1,097,696
Municipal Fire	358,908	262,766	230,746	180,595	175,601	150,138	147,214	142,114
	<u>\$ 4,446,174</u>	<u>4,468,801</u>	<u>4,293,164</u>	<u>4,014,729</u>	<u>3,992,121</u>	<u>3,778,586</u>	<u>3,799,277</u>	<u>3,386,733</u>
Contribution deficiency (excess)								
Municipal General	\$ -	-	-	-	-	-	-	-
Municipal Police	-	-	-	-	-	-	-	-
Municipal Fire	-	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*GASB 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**NOTES TO SCHEDULE
For The Year Ended June 30, 2022**

Changes of Benefit Terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's ACFR <http://www.nmpera.org/financial-overview/>.

Changes of Assumptions: The Public Employees Retirement Association of New Mexico Annual Actuarial Valuations as of June 2021 report is available at <http://www.nmpera.org/>.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN DOÑA ANA COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS***

	2022	2021	2020	2019	2018	2017
Total OPEB Liability						
Service cost	\$ 1,850,055	1,515,770	1,280,932	1,160,468	1,201,614	1,156,845
Interest	719,838	597,854	829,681	823,253	824,254	765,062
Differences between expected and actual experience	-	3,346,394	-	2,004,387	-	(342,511)
Changes of assumptions or other inputs	(5,855,646)	2,289,905	2,215,448	(1,061,826)	(844,527)	(506,265)
Benefit payments	(1,830,603)	(1,790,575)	(637,140)	(591,351)	(1,740,816)	(638,884)
Net change in total OPEB liability	(5,116,356)	5,959,348	3,688,921	2,334,931	(559,475)	434,247
Total OPEB liability - beginning	32,391,082	26,431,734	22,742,813	20,407,882	20,967,357	20,533,110
Total OPEB liability - ending	\$ 27,274,726	32,391,082	26,431,734	22,742,813	20,407,882	20,967,357
Covered-employee payroll	\$ 38,640,000	37,333,000	37,296,000	36,034,455	34,103,000	32,949,471
Total OPEB liability as a percentage of covered-employee payroll	71%	87%	71%	63%	60%	64%

*GASB 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2017, the year information became available.

NOTES TO SCHEDULE

Changes of Benefit Terms: Since the prior valuation there have been no changes of benefit terms.

Changes of Assumptions:

Since the prior valuation the following changes of assumptions have been made:

a. The following are the discount rates used in each period:

2022	3.54%
2021	2.16%
2020	2.21%
2019	3.50%
2018	3.87%
2017	3.58%

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Community Services (10008) – To provide funding for a variety of County community development projects. This fund has been established to comply with the accountability requirements of the grant agreements.

County Clerk Equipment/Records (10010) – To account for the operations of the county clerk pursuant to NMSA 1978 Section 14-8-12.2.

County Treasurer Fees (10025) – To account for fees collected by the Treasurer’s office for employee training and equipment. Created by County Commission Resolution 30-54.

Environmental GRT (10050) – To account for gross receipts taxes collected/disbursed by the NM Taxation and Revenue Department to be used for environmental related projects.

Housing Grant–NMFA (21241) – The Mortgage Finance Authority will facilitate the rehabilitation, reconstruction, or new construction of homes in any New Mexico designated Colonias neighborhood.

Affordable Housing Loan Fund (21250) – To enhance the quality of life of county residents. Identify the needs and barriers to housing development within the County.

CARES Act (22145) – To account for monies received through the Coronavirus Relief Fund, the Coronavirus Aid, Relief, and Economic Security (CARES) Act which provides for payments to State, Local, and Tribal governments navigating the impact of the COVID19 outbreak. The CARES Act federal grant is passed through the New Mexico Department of Finance and Administration from the U.S. Department of the Treasury. The fund was created administratively for funds restricted by the CARES Act grant agreement.

DWI Grants (22251) – The DWI program partners with many entities that include law enforcement, MADD, National Guard, Safe Kids, private businesses and more, to combat the high DWI rate in Doña Ana County. Funding is provided by the U.S. Department of Finance and Administration. This fund has been established in accordance with 28 CFR 66.20.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

State Grants (23110) – To account for various state grant revenues and expenditures for various projects.

Sheriff's Grants State (23300) – To provide funding to allow the County to support New Mexico Intelligence Center initiatives at the S\VB New Mexico High Intensity Drug Trafficking Area. This fund has been established in accordance with grant agreements.

Civil Preparedness (25110) – To account for state grant funding thru the NM Department of Homeland Security for public safety initiatives in support of civil preparedness for disasters.

Correction Fees (25115) – To account for fees collected by the magistrate court and the motor vehicle division and distributed by the state Administrative Office of the Courts to the County, pursuant to NMSA 1978 Section 33-3-25. The fund restricted to paying costs of the county jailor juvenile detention facility.

Farm and Range (25120) – In accordance with NMSA Section 6-11-5/6 -To provide for the Fish and Wildlife Service in control of predator animals. Funding is from the Taylor Grazing Act.

County Flood Commission (25135) – To account for the operations of the flood projects, in accordance with NMSA Compilation Section 7 Article 38-38-I. The funding is provided by charging an administrative fee on property taxes collected and distributed.

Health Services Fund (25140) – To account for the activities of the County's operating health care, which provides services to the residents of the County for local health services.

Health Services Grant Fund (25143) – To account for grants pertaining to Health Services are used within this fund.

Crisis Triage Center (25144) – To account for funds committed by County Commission Resolution 2011-81 for the support of a County crisis triage center.

Indigent Hospital Care (25145) – In accordance with NMSA Section 7-20E-9, accounts for hospital expenditures for County indigents. Funds are provided through local gross receipts tax.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

Reappraisal Administrative Fees (25150) – In accordance with NMSA 7-38-38.1 - To account for countywide reappraisal funding and expenditures.

Water & Sanitation Gross Receipts Tax (25165) – To account for funds from the Water and Sanitation Gross Receipts Tax. To provide funding for operation of the water and sanitation district act by DAC Ordinance 305-2019.

Confiscated Assets (25210) – In accordance with NMSA Section 54-11-33 - To account for the Doña Ana County Sheriffs confiscated asset program related directly to its drug interdiction program. The program was established through a joint powers agreement between Doña Ana County Sheriff's department and the U.S. Drug Enforcement Agency. Required by Federal Equitable sharing agreement between the Sheriff's Department and U.S. Departments of Justice and Treasury.

Law Enforcement Protection (25230) – In accordance with NMSA Section 29-13 - To account for expenditures of the sheriff's department. Financing is provided by the State.

Fire Districts (multiple funds) – Accounts for the operation and maintenance of the sixteen volunteer fire districts throughout the County of Doña Ana, in accordance with NMSA 7-20E-1 5. Funding is provided from the State Fire Fund.

Emergency Medical Services (multiple funds) – In accordance with NMSA Section 7-24-10A -To account for the operation and maintenance of Rural Metro Ambulance Service, Hatch Clinic, and various volunteer fire districts. Funding is from the State Emergency Medical Fund Act. State Law requires that financing be provided in this manner.

DAC Santa Teresa Airport (50020) – To account for the operations of the Santa Teresa Airport.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR CAPITAL PROJECTS GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-major capital projects funds consist of the following:

Airport FAA Projects (41020) – To account for the cost of developing airports in the County.

HH Capital Projects (45070) – To account for costs of the water system improvements.

County Administration Building Project (45080) – To account for costs of the County administration building improvements.

Road's Initiative (45093) – To account for the acceptance of non-County maintained roads in the County's maintained road network.

Detention Energy Infrastructure (45095) – To account for an energy infrastructure project at the Detention Center.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR DEBT SERVICE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

Non-major debt service funds consist of the following:

Debt Service Fund – To account for the County's accumulation of resources for, and the payment of governmental fund debt principal and interest.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2022**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
ASSETS				
Cash and cash equivalents	\$ 1,450,310	1,727,578	71,377	3,249,265
Investments	47,120,416	8,151,994	685,649	55,958,059
Receivables				
Accounts receivables, net	4,578,616	-	-	4,578,616
Taxes receivable	301,127	-	34,954	336,081
Grants receivables	1,773,421	168,624	-	1,942,045
Interest receivable	92,057	73	518	92,648
Lease receivable	5,137	-	-	5,137
Total receivables	6,750,358	168,697	35,472	6,954,527
Due from other funds	771,972	-	-	771,972
Total assets	<u>\$ 56,093,056</u>	<u>10,048,269</u>	<u>792,498</u>	<u>66,933,823</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 968,488	226,871	-	1,195,359
Accrued payroll liabilities	218,958	-	-	218,958
Due to other funds	1,128,545	391,603	-	1,520,148
Unearned revenue	155,170	-	-	155,170
Other liabilities	3,500	-	-	3,500
Total Liabilities	<u>2,474,661</u>	<u>618,474</u>	<u>-</u>	<u>3,093,135</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	250,060	-	31,126	281,186
Leases	5,049	-	-	5,049
Total deferred inflows of resources	<u>255,109</u>	<u>-</u>	<u>31,126</u>	<u>286,235</u>
FUND BALANCES				
Nonspendable	88	-	-	88
Restricted	51,778,106	6,950,602	761,372	59,490,080
Committed	1,596,319	2,725,961	-	4,322,280
Assigned	-	-	-	-
Unassigned	(11,227)	(246,768)	-	(257,995)
Total fund balances	<u>53,363,286</u>	<u>9,429,795</u>	<u>761,372</u>	<u>63,554,453</u>
Total liabilities deferred inflows of resources, and fund balances	<u>\$ 56,093,056</u>	<u>10,048,269</u>	<u>792,498</u>	<u>66,933,823</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
REVENUES				
Taxes				
Property taxes	\$ 2,872,333	-	469,801	3,342,134
Gross receipts	24,743,165	-	281,938	25,025,103
Other taxes	1,423,414	-	-	1,423,414
Intergovernmental				
State operating grants	5,562,396	-	-	5,562,396
State capital grants	868,477	188,777	-	1,057,254
Federal operating grants	2,397,519	-	-	2,397,519
Federal capital grants	-	232,292	-	232,292
Charges for services	1,054,543	-	-	1,054,543
Contributions/donations private services	1,470	-	-	1,470
Investment earnings	443,413	11,272	2,684	457,369
Other revenue	433,146	-	-	433,146
Total revenues	<u>39,799,876</u>	<u>432,341</u>	<u>754,423</u>	<u>40,986,640</u>
EXPENDITURES				
Current				
General government	1,960,006	-	-	1,960,006
Public safety	3,698,644	-	-	3,698,644
Public works	2,199,159	10,044	-	2,209,203
Health and welfare	17,253,781	-	-	17,253,781
Community development	35,682	-	-	35,682
Debt Service				
Principal payments	-	-	1,463,311	1,463,311
Interest payments	-	-	573,264	573,264
Fiscal agent's fees	-	-	728	728
Capital Outlay				
Capital outlay	3,805,153	3,969,998	-	7,775,151
Total Expenditures	<u>28,952,425</u>	<u>3,980,042</u>	<u>2,037,303</u>	<u>34,969,770</u>
Excess (deficiency) of revenues over expenditures	10,847,451	(3,547,701)	(1,282,880)	6,016,870
OTHER FINANCING SOURCES (USES)				
Transfers in	2,640,000	2,708,505	1,257,157	6,605,662
Transfers out	(3,842,583)	(392,507)	-	(4,235,090)
Total other financing sources (uses)	<u>(1,202,583)</u>	<u>2,315,998</u>	<u>1,257,157</u>	<u>2,370,572</u>
Net change in fund balance	9,644,868	(1,231,703)	(25,723)	8,387,442
Fund balances-beginning of year	43,718,418	10,661,498	787,095	55,167,011
Fund balances-end of the year	<u>\$ 53,363,286</u>	<u>9,429,795</u>	<u>761,372</u>	<u>63,554,453</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	10008	10010	10025	10050
	Community	County	County	Environmental
	Services	Clerk	Treasurer	GRT
	Equip/Rcrd	Fees	Fees	GRT
ASSETS				
Cash and cash equivalents	\$ 592	5,862	733	17,231
Investments	19,408	192,241	24,054	565,100
Receivables				
Accounts receivables, net	-	-	-	500,697
Grants receivables	5,172	-	-	-
Interest receivable	-	384	23	1,684
Total receivables	<u>5,172</u>	<u>384</u>	<u>23</u>	<u>502,381</u>
Total assets	<u>\$ 25,172</u>	<u>198,487</u>	<u>24,810</u>	<u>1,084,712</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	1,978	-	14,988
Due to other funds	12,690	-	-	-
Unearned revenue	3	-	-	-
Total liabilities	<u>12,693</u>	<u>1,978</u>	<u>-</u>	<u>14,988</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	12,479	196,509	-	1,069,724
Committed	-	-	24,810	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>12,479</u>	<u>196,509</u>	<u>24,810</u>	<u>1,069,724</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,172</u>	<u>198,487</u>	<u>24,810</u>	<u>1,084,712</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	21250 Affordable Housing Loan Fund	22145 CARES Act	22251 DWI Grants	23110 State Grants
ASSETS				
Cash and cash equivalents	\$ 11,096	64	28,889	-
Investments	363,904	2,083	947,433	-
Receivables				
Accounts receivables, net	-	-	-	4,778
Grants receivables	-	-	51,669	512,829
Total receivables	-	-	51,669	517,607
Total assets	<u>\$ 375,000</u>	<u>2,147</u>	<u>1,027,991</u>	<u>517,607</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	-	257,116	4,138
Accrued payroll liabilities	-	-	37,392	61,777
Due to other funds	-	-	-	452,956
Unearned revenue	-	2,147	-	35
Total liabilities	<u>-</u>	<u>2,147</u>	<u>294,508</u>	<u>518,906</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	375,000	-	733,483	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(1,299)
Total fund balances	<u>375,000</u>	<u>-</u>	<u>733,483</u>	<u>(1,299)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 375,000</u>	<u>2,147</u>	<u>1,027,991</u>	<u>517,607</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	23300 Sheriff's Grants State	25110 Civil Preparedness	25115 Correction Fees	25120 Farm and Range
ASSETS				
Cash and cash equivalents	\$ 566	6,112	14,388	2,124
Investments	244	200,438	471,873	69,646
Receivables				
Accounts receivables, net	336	76,417	71,203	-
Grants receivables	467,593	5,944	-	-
Interest receivable	-	474	941	100
Total receivables	<u>467,929</u>	<u>82,835</u>	<u>72,144</u>	<u>100</u>
Total assets	<u>\$ 468,739</u>	<u>289,385</u>	<u>558,405</u>	<u>71,870</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	1,796	-	-
Accrued payroll liabilities	9,676	-	-	-
Due to other funds	282,109	-	-	-
Unearned revenue	250	114,289	-	-
Total liabilities	<u>292,035</u>	<u>116,085</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	176,704	173,300	558,405	71,870
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>176,704</u>	<u>173,300</u>	<u>558,405</u>	<u>71,870</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 468,739</u>	<u>289,385</u>	<u>558,405</u>	<u>71,870</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	25135 County Flood Commission	25140 Health Services (SLIAG)	25143 Health Services Grant Fund	25144 Crisis Triage Center	25145 Indigent Hospital Care
ASSETS					
Cash and cash equivalents	\$ 314,087	350,074	-	46,410	145,819
Investments	10,307,296	11,515,351	-	1,522,062	4,758,533
Receivables					
Accounts receivables, net	-	1,257,499	20,612	-	1,600,672
Taxes receivable	278,642	-	-	-	-
Grants receivables	62,382	-	642,441	-	-
Interest receivable	20,564	23,686	-	3,037	9,494
Total receivables	361,588	1,281,185	663,053	3,037	1,610,166
Due from other funds	-	380,261	-	-	-
Total assets	\$ 10,982,971	13,526,871	663,053	1,571,509	6,514,518
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 109,560	74,096	203,684	-	99,535
Accrued payroll liabilities	22,711	42,931	16,401	-	1,647
Due to other funds	-	-	380,682	-	-
Unearned revenue	-	6,317	30,688	-	-
Total liabilities	132,271	123,344	631,455	-	101,182
DEFERRED INFLOWS OF RESOURCES					
Property taxes	250,060	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	250,060	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	10,600,640	13,403,527	31,598	-	6,413,336
Committed	-	-	-	1,571,509	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	10,600,640	13,403,527	31,598	1,571,509	6,413,336
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,982,971	13,526,871	663,053	1,571,509	6,514,518

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	25150 Reappraisal Administrative Fees	25165 Water & Sanitation Gross Receipts	25210 Confiscated Assets	25230 Law Enforcement Protection
ASSETS				
Cash and cash equivalents	\$ 7,942	-	-	3,304
Investments	296,027	-	11	108,344
Receivables				
Taxes receivable	-	22,485	-	-
Interest receivable	591	-	-	216
Total receivables	591	22,485	-	216
Total assets	\$ 304,560	22,485	11	111,864
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 5,935	32,413	-	-
Accrued payroll liabilities	21,889	-	-	-
Total liabilities	27,824	32,413	-	-
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	276,736	-	11	111,864
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(9,928)	-	-
Total fund balances	276,736	(9,928)	11	111,864
Total liabilities, deferred inflows of resources, and fund balances	\$ 304,560	22,485	11	111,864

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	Fire Districts	Emergency Medical Services	50020 DAC Santa Teresa Airport	Total
ASSETS				
Cash and cash equivalents	\$ 468,763	634	25,620	1,450,310
Investments	15,373,537	20,914	361,917	47,120,416
Receivables				
Accounts receivables, net	1,001,401	-	45,001	4,578,616
Taxes receivable	-	-	-	301,127
Grants receivables	25,391	-	-	1,773,421
Interest receivable	30,123	10	730	92,057
Lease receivable	5,137	-	-	5,137
Total receivables	<u>1,062,052</u>	<u>10</u>	<u>45,731</u>	<u>6,750,358</u>
Due from other funds	108	-	391,603	771,972
Total assets	<u>\$ 16,904,460</u>	<u>21,558</u>	<u>824,871</u>	<u>56,093,056</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 157,004	5,078	1,167	968,488
Accrued payroll liabilities	-	-	4,534	218,958
Due to other funds	-	108	-	1,128,545
Unearned revenue	1,441	-	-	155,170
Other liabilities	-	-	3,500	3,500
Total liabilities	<u>158,445</u>	<u>5,186</u>	<u>9,201</u>	<u>2,474,661</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	-	-	-	250,060
Leases	5,049	-	-	5,049
Total deferred inflows of resources	<u>5,049</u>	<u>-</u>	<u>-</u>	<u>255,109</u>
FUND BALANCES				
Nonspendable	88	-	-	88
Restricted	16,740,878	16,372	815,670	51,778,106
Committed	-	-	-	1,596,319
Assigned	-	-	-	-
Unassigned	-	-	-	(11,227)
Total fund balances	<u>16,740,966</u>	<u>16,372</u>	<u>815,670</u>	<u>53,363,286</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,904,460</u>	<u>21,558</u>	<u>824,871</u>	<u>56,093,056</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2022

	41020 Airport FAA Projects	45070 HH Capital Improvements	45080 County Administration Building Project	45093 Road's Initiative	45095 Detention Energy Infrastructure	Total
ASSETS						
Cash and cash equivalents	\$ 1,061	36,708	95	210,514	1,479,200	1,727,578
Investments	34,813	1,203,894	3,139	6,904,001	6,147	8,151,994
Receivables						
Grants receivables	168,624	-	-	-	-	168,624
Interest receivable	61	-	-	-	12	73
Total receivables	<u>168,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>168,697</u>
Total assets	<u>\$ 204,559</u>	<u>1,240,602</u>	<u>3,234</u>	<u>7,114,515</u>	<u>1,485,359</u>	<u>10,048,269</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 59,724	-	-	167,147	-	226,871
Due to other funds	391,603	-	-	-	-	391,603
Total liabilities	<u>451,327</u>	<u>-</u>	<u>-</u>	<u>167,147</u>	<u>-</u>	<u>618,474</u>
DEFERRED INFLOWS OF RESOURCES						
Property taxes	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	3,234	6,947,368	-	6,950,602
Committed	-	1,240,602	-	-	1,485,359	2,725,961
Assigned	-	-	-	-	-	-
Unassigned	(246,768)	-	-	-	-	(246,768)
Total fund balances	<u>(246,768)</u>	<u>1,240,602</u>	<u>3,234</u>	<u>6,947,368</u>	<u>1,485,359</u>	<u>9,429,795</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 204,559</u>	<u>1,240,602</u>	<u>3,234</u>	<u>7,114,515</u>	<u>1,485,359</u>	<u>10,048,269</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	10008 Community Services	10010 County Clerk Equip/Rcrrd	10025 County Treasurer Fees	10050 Environmental GRT
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	2,080,798
Intergovernmental				
State operating grants	55,597	-	-	-
Charges for services	-	253,478	3,934	-
Investment earnings	-	2,943	238	5,361
Total revenues	<u>55,597</u>	<u>256,421</u>	<u>4,172</u>	<u>2,086,159</u>
EXPENDITURES				
Current				
General government	-	347,910	2,676	62,261
Economic development	35,682	-	-	-
Total expenditures	<u>35,682</u>	<u>347,910</u>	<u>2,676</u>	<u>62,261</u>
Excess (deficiency) of revenues over (under) expenditures	19,915	(91,489)	1,496	2,023,898
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(1,110,458)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,110,458)</u>
Net change in fund balance	19,915	(91,489)	1,496	913,440
Fund balances-beginning of year	(7,436)	287,998	23,314	156,284
Fund balances-end of the year	<u>\$ 12,479</u>	<u>196,509</u>	<u>24,810</u>	<u>1,069,724</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	21250 Affordable Housing Loan Fund	22145 CARES Act	22251 DWI Grants	23110 State Grants
REVENUES				
Intergovernmental				
State operating grants	\$ -	-	1,440,819	1,353,946
Charges for services	-	-	142,532	-
Other revenue	-	-	200	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,583,551</u>	<u>1,353,946</u>
EXPENDITURES				
Current				
Health and welfare	-	-	1,664,865	1,180,067
Total expenditures	<u>-</u>	<u>-</u>	<u>1,664,865</u>	<u>1,180,067</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(81,314)	173,879
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(81,314)	173,879
Fund balances-beginning of year	375,000	-	814,797	(175,178)
Fund balances-end of the year	<u>\$ 375,000</u>	<u>-</u>	<u>733,483</u>	<u>(1,299)</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	23300 Sheriff's Grants State	25110 Civil Preparedness	25115 Correction Fees	25120 Farm and Range
REVENUES				
Intergovernmental				
State operating grants	\$ 18,689	45,546	-	-
Federal operating grants	786,040	269,341	-	-
Charges for services	-	-	242,230	22,265
Investment earnings	-	1,758	4,027	281
Other revenue	122,797	-	-	-
Total revenues	<u>927,526</u>	<u>316,645</u>	<u>246,257</u>	<u>22,546</u>
EXPENDITURES				
Current				
Public safety	910,165	138,106	39,516	32,111
Capital outlay				
Capital outlay	15,199	38,217	-	-
Total expenditures	<u>925,364</u>	<u>176,323</u>	<u>39,516</u>	<u>32,111</u>
Excess (deficiency) of revenues over (under) expenditures	2,162	140,322	206,741	(9,565)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	80,000
Transfers out	-	(155,375)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(155,375)</u>	<u>-</u>	<u>80,000</u>
Net change in fund balance	2,162	(15,053)	206,741	70,435
Fund balances-beginning of year	<u>174,542</u>	<u>188,353</u>	<u>351,664</u>	<u>1,435</u>
Fund balances-end of the year	<u>\$ 176,704</u>	<u>173,300</u>	<u>558,405</u>	<u>71,870</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	25135 County Flood Commission	25140 Health Services (SLIAG)	25143 Health Services Grant Fund	25144 Crisis Triage Center	25145 Indigent Hospital Care
REVENUES					
Taxes					
Property taxes	\$ 2,872,333	-	-	-	-
Gross receipts	-	10,037,435	-	-	8,459,126
Intergovernmental					
State operating grants	-	34,908	101,107	-	-
State capital grants	868,477	-	-	-	-
Federal operating grants	-	-	1,337,166	-	-
Investment earnings	102,872	107,523	-	15,093	45,026
Other revenue	8,789	923	-	-	180,705
Total revenues	<u>3,852,471</u>	<u>10,180,789</u>	<u>1,438,273</u>	<u>15,093</u>	<u>8,684,857</u>
EXPENDITURES					
Current					
Public works	1,970,652	-	-	-	-
Health and welfare	-	6,611,159	1,430,605	-	6,367,085
Capital outlay					
Capital outlay	2,428,018	8,349	-	-	-
Total expenditures	<u>4,398,670</u>	<u>6,619,508</u>	<u>1,430,605</u>	<u>-</u>	<u>6,367,085</u>
Excess (deficiency) of revenues over (under) expenditures	(546,199)	3,561,281	7,668	15,093	2,317,772
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(546,199)	3,561,281	7,668	15,093	2,317,772
Fund balances-beginning of year	11,146,839	9,842,246	23,930	1,556,416	4,095,564
Fund balances-end of the year	<u>\$ 10,600,640</u>	<u>13,403,527</u>	<u>31,598</u>	<u>1,571,509</u>	<u>6,413,336</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	25150 Reappraisal Administrative Fees	25165 Water & Sanitation Gross Receipts	25210 Confiscated Assets	25230 Law Enforcement Protection
REVENUES				
Taxes				
Gross receipts	\$ -	4,165	-	-
Other taxes	1,423,414	-	-	-
Investment earnings	2,554	-	-	1,407
Other revenue	1,510	-	-	110,400
Total revenues	<u>1,427,478</u>	<u>4,165</u>	<u>-</u>	<u>111,807</u>
EXPENDITURES				
Current				
General government	1,547,159	-	-	-
Public works	-	14,093	-	-
Capital outlay				
Capital outlay	64,870	-	-	95,258
Total expenditures	<u>1,612,029</u>	<u>14,093</u>	<u>-</u>	<u>95,258</u>
Excess (deficiency) of revenues over (under) expenditures	(184,551)	(9,928)	-	16,549
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(184,551)	(9,928)	-	16,549
Fund balances-beginning of year	461,287	-	11	95,315
Fund balances-end of the year	<u>\$ 276,736</u>	<u>(9,928)</u>	<u>11</u>	<u>111,864</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Fire Districts	Emergency Medical Services	50020 DAC Santa Teresa Airport	Total
REVENUES				
Taxes				
Property taxes	\$ -	-	-	2,872,333
Gross receipts	4,161,641	-	-	24,743,165
Other taxes	-	-	-	1,423,414
Intergovernmental				
State operating grants	2,356,936	154,848	-	5,562,396
State capital grants	-	-	-	868,477
Federal operating grants	4,972	-	-	2,397,519
Charges for services	10,269	-	379,835	1,054,543
Contributions/donations private services	1,470	-	-	1,470
Investment earnings	149,793	888	3,649	443,413
Other revenue	7,798	-	24	433,146
Total revenues	<u>6,692,879</u>	<u>155,736</u>	<u>383,508</u>	<u>39,799,876</u>
EXPENDITURES				
Current				
General government	-	-	-	1,960,006
Public safety	2,422,785	155,961	-	3,698,644
Public works	-	-	214,414	2,199,159
Health and welfare	-	-	-	17,253,781
Economic development	-	-	-	35,682
Capital outlay				
Capital outlay	1,144,816	-	10,426	3,805,153
Total expenditures	<u>3,567,601</u>	<u>155,961</u>	<u>224,840</u>	<u>28,952,425</u>
Excess (deficiency) of revenues over (under) expenditures	3,125,278	(225)	158,668	10,847,451
OTHER FINANCING SOURCES (USES)				
Transfers in	2,560,000	-	-	2,640,000
Transfers out	(2,560,000)	-	(16,750)	(3,842,583)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(16,750)</u>	<u>(1,202,583)</u>
Net change in fund balance	3,125,278	(225)	141,918	9,644,868
Fund balances-beginning of year	13,615,688	16,597	673,752	43,718,418
Fund balances-end of the year	<u>\$ 16,740,966</u>	<u>16,372</u>	<u>815,670</u>	<u>53,363,286</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	41020 Airport FAA Projects	45070 HH Capital Improvements	45080 County Administration Building Project	45093 Road's Initiative	45095 Detention Energy Infrastructure	Total
REVENUES						
Intergovernmental						
State capital grants	\$ 188,777	-	-	-	-	188,777
Federal capital grants	232,292	-	-	-	-	232,292
Investment earnings	478	-	-	-	10,794	11,272
Total revenues	<u>421,547</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,794</u>	<u>432,341</u>
EXPENDITURES						
Current						
Public works	10,044	-	-	-	-	10,044
Capital outlay						
Capital outlay	429,378	-	-	2,779,724	760,896	3,969,998
Total expenditures	<u>439,422</u>	<u>-</u>	<u>-</u>	<u>2,779,724</u>	<u>760,896</u>	<u>3,980,042</u>
Excess (deficiency) of revenues over (under) expenditures	(17,875)	-	-	(2,779,724)	(750,102)	(3,547,701)
OTHER FINANCING SOURCES (USES)						
Transfers in	16,750	1,240,602	-	1,451,153	-	2,708,505
Transfers out	-	(392,507)	-	-	-	(392,507)
Total other financing sources (uses)	<u>16,750</u>	<u>848,095</u>	<u>-</u>	<u>1,451,153</u>	<u>-</u>	<u>2,315,998</u>
Net change in fund balance	(1,125)	848,095	-	(1,328,571)	(750,102)	(1,231,703)
Fund balances-beginning of year	(245,643)	392,507	3,234	8,275,939	2,235,461	10,661,498
Fund balances-end of the year	<u>\$ (246,768)</u>	<u>1,240,602</u>	<u>3,234</u>	<u>6,947,368</u>	<u>1,485,359</u>	<u>9,429,795</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

Non-major business-type funds consist of the following:

Salem/Ogas Wastewater (50043) – To account for the service activities of the wastewater system.

La Union Wastewater (50046) – To account for the service activities of the wastewater system.

Doña Ana Wastewater System (50064) – To account for the service activities of the wastewater system.

Las Palmeras/Montana Vista Wastewater (50065) – To account for the service activities of the wastewater system.

Rincon Wastewater (50067) – To account for the service activities of the water system.

Chaparral Wastewater System (50070) – To account for the service activities of the wastewater system.

NMED County Utilities (multiple funds) – To account for the service activities of the various County utility systems.

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2022**

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 3,426	7,739	-	-
Investments	96,991	252,308	-	-
Receivables				
Accounts receivables, net	6,940	15,113	-	-
Interest receivable	194	504	-	-
Total receivables	<u>7,134</u>	<u>15,617</u>	<u>-</u>	<u>-</u>
Total current assets	107,551	275,664	-	-
Non-current assets:				
Land and construction in progress	-	39,761	-	-
Other capital assets, net of accumulated depreciation	2,026,503	2,942,623	2,025,153	356,410
Total non-current assets	<u>2,026,503</u>	<u>2,982,384</u>	<u>2,025,153</u>	<u>356,410</u>
Total assets	<u>\$ 2,134,054</u>	<u>3,258,048</u>	<u>2,025,153</u>	<u>356,410</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 2,310	2,966	-	-
Accrued interest payable	1,543	3,117	-	-
Accrued payroll liabilities	903	725	-	-
Compensated absences	3,719	5,116	-	-
Bonds and notes payable	39,598	29,151	-	-
Other liabilities	5,333	6,191	-	1,601
Total current liabilities	<u>53,406</u>	<u>47,266</u>	<u>-</u>	<u>1,601</u>
Non-current liabilities:				
Bonds and notes payable	254,782	187,570	-	-
Compensated absences	2,231	3,070	-	-
Total non-current liabilities	<u>257,013</u>	<u>190,640</u>	<u>-</u>	<u>-</u>
Total liabilities	310,419	237,906	-	1,601
NET POSITION				
Net investment in capital assets	1,732,123	2,725,902	2,025,153	356,410
Unrestricted	91,512	294,240	-	(1,601)
Total net position	<u>1,823,635</u>	<u>3,020,142</u>	<u>2,025,153</u>	<u>354,809</u>
Total liabilities and net position	<u>\$ 2,134,054</u>	<u>3,258,048</u>	<u>2,025,153</u>	<u>356,410</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
AS OF JUNE 30, 2022**

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 457	16,978	7,217	35,817
Investments	13,490	536,818	236,696	1,136,303
Receivables				
Accounts receivables, net	6,367	27,213	-	55,633
Intergovernmental receivables	-	22,421	-	22,421
Interest receivable	20	-	433	1,151
Total receivables	<u>6,387</u>	<u>49,634</u>	<u>433</u>	<u>79,205</u>
Total current assets	20,334	603,430	244,346	1,251,325
Non-current assets:				
Land and construction in progress	32,683	516,602	1,400	590,446
Other capital assets, net of accumulated depreciation	962,856	5,916,790	505,804	14,736,139
Total non-current assets	<u>995,539</u>	<u>6,433,392</u>	<u>507,204</u>	<u>15,326,585</u>
Total assets	<u>\$ 1,015,873</u>	<u>7,036,822</u>	<u>751,550</u>	<u>16,577,910</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 1,419	8,131	-	14,826
Accrued interest payable	-	4,972	-	9,632
Accrued payroll liabilities	1,745	4,128	-	7,501
Compensated absences	8,893	17,052	-	34,780
Bonds and notes payable	-	19,874	-	88,623
Other liabilities	1,555	17,727	-	32,407
Total current liabilities	<u>13,612</u>	<u>71,884</u>	<u>-</u>	<u>187,769</u>
Non-current liabilities:				
Bonds and notes payable	-	474,324	-	916,676
Compensated absences	5,335	10,231	-	20,867
Total non-current liabilities	<u>5,335</u>	<u>484,555</u>	<u>-</u>	<u>937,543</u>
Total liabilities	18,947	556,439	-	1,125,312
NET POSITION				
Net investment in capital assets	962,856	5,422,592	505,804	13,730,840
Unrestricted	34,070	1,057,791	245,746	1,721,758
Total net position	<u>996,926</u>	<u>6,480,383</u>	<u>751,550</u>	<u>15,452,598</u>
Total liabilities and net position	<u>\$ 1,015,873</u>	<u>7,036,822</u>	<u>751,550</u>	<u>16,577,910</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2022

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
OPERATING REVENUES				
Charges for services	\$ 1,210	8,430	-	-
Charges for sewage service	139,262	154,503	-	-
Other revenue	6,930	13,902	-	-
Total operating revenues	<u>147,402</u>	<u>176,835</u>	<u>-</u>	<u>-</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	28,446	20,601	-	-
Personnel services - employee benefits	12,718	17,789	-	-
Professional and technical services	5,302	30,439	-	-
Utilities	20,103	6,397	-	-
Other operating expenses	14,563	-	-	-
Bad debt expense	16,026	11,582	-	-
Depreciation	85,714	165,314	73,274	13,332
Total operating expenses	<u>182,872</u>	<u>252,122</u>	<u>73,274</u>	<u>13,332</u>
Operating income (loss)	(35,470)	(75,287)	(73,274)	(13,332)
NON-OPERATING REVENUES (EXPENSES)				
Investment earnings	1,060	2,571	-	-
Total non-operating revenues (expenses)	<u>1,060</u>	<u>2,571</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	(34,410)	(72,716)	(73,274)	(13,332)
Transfers in	-	-	-	-
Transfers out	(33,892)	(68,474)	-	-
Total transfers in (out)	<u>(33,892)</u>	<u>(68,474)</u>	<u>-</u>	<u>-</u>
Change in net position	(68,302)	(141,190)	(73,274)	(13,332)
Beginning net position	1,891,937	3,161,332	2,098,427	368,141
Net position-end of the year	<u>\$ 1,823,635</u>	<u>3,020,142</u>	<u>2,025,153</u>	<u>354,809</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2022**

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for services	\$ 40	33,057	-	42,737
Charges for sewage service	51,576	342,164	-	687,505
Other revenue	915	12,371	-	34,118
Total operating revenues	<u>52,531</u>	<u>387,592</u>	<u>-</u>	<u>764,360</u>
OPERATING EXPENSES				
Personnel services - salaries and wages	50,193	95,450	-	194,690
Personnel services - employee benefits	20,582	47,039	-	98,128
Professional and technical services	-	12,965	-	48,706
Utilities	10,607	40,030	-	77,137
Other operating expenses	5,107	14,184	257,719	291,573
Bad debt expense	7,305	46,285	-	81,198
Depreciation	32,055	581,162	135,924	1,086,775
Total operating expenses	<u>125,849</u>	<u>837,115</u>	<u>393,643</u>	<u>1,878,207</u>
Operating income (loss)	(73,318)	(449,523)	(393,643)	(1,113,847)
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental				
State capital grants	-	386,408	-	386,408
Investment earnings	237	-	2,112	5,980
Interest expense	-	(6,396)	(32,165)	(38,561)
Total non-operating revenues (expenses)	<u>237</u>	<u>380,012</u>	<u>(30,053)</u>	<u>353,827</u>
Income (loss) before transfers	(73,081)	(69,511)	(423,696)	(760,020)
Transfers in	15,000	-	311,291	326,291
Transfers out	-	(15,407)	-	(117,773)
Total transfers in (out)	<u>15,000</u>	<u>(15,407)</u>	<u>311,291</u>	<u>208,518</u>
Change in net position	(58,081)	(84,918)	(112,405)	(551,502)
Beginning net position	1,055,007	6,565,301	863,955	16,004,100
Net position-end of the year	<u>\$ 996,926</u>	<u>6,480,383</u>	<u>751,550</u>	<u>15,452,598</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	50043 Salem/Ogas Wastewater System	50046 La Union Wastewater System	50064 Dona Ana Wastewater System	50065 Las Palmeras/ Montana Vista Wastewater
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 130,412	149,414	-	-
Payments to employees	(45,363)	(37,630)	-	-
Payments to suppliers	(39,458)	(39,588)	-	-
Other receipts	6,930	13,902	-	-
<i>Net cash provided (used) by operating activities</i>	52,521	86,098	-	-
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers to other funds	(33,892)	(68,474)	-	-
<i>Net cash provided by (used for) noncapital financing activities</i>	(33,892)	(68,474)	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal payments	(22,926)	(58,442)	-	-
<i>Net cash provided by (used for) capital and related financing activities</i>	(22,926)	(58,442)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	-	24,126	-	-
Purchase of investments	(933)	-	-	-
Interest and dividends	1,060	2,571	-	-
<i>Net cash provided by (used for) investing activities</i>	127	26,697	-	-
Net increase/(decrease) in cash and cash equivalents	(4,170)	(14,121)	-	-
Balances - beginning of year	7,596	21,860	-	-
Balances - end of year	\$ 3,426	7,739	-	-

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers	\$ 41,520	302,505	(402)	623,449
Payments to employees	(74,781)	(139,674)	-	(297,448)
Payments to suppliers	(14,737)	(60,541)	(257,719)	(412,043)
Other receipts	915	12,371	-	34,118
<i>Net cash provided (used) by operating activities</i>	(47,083)	114,661	(258,121)	(51,924)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Transfers from other funds	15,000	-	311,291	326,291
Transfers to other funds	-	(15,407)	-	(117,773)
<i>Net cash provided by (used for) noncapital financing activities</i>	15,000	(15,407)	311,291	208,518
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Capital contributions	-	-	-	-
Purchase of capital assets	-	(483,488)	-	(483,488)
Proceeds from issuance of debt	-	42,623	-	42,623
Principal payments	-	(6,000)	-	(87,368)
Interest payments	-	(6,396)	(32,165)	(38,561)
Intergovernmental capital grants	-	386,408	-	386,408
<i>Net cash provided by (used for) capital and related financing activities</i>	-	(66,853)	(32,165)	(180,386)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Proceeds from sales and maturities of investments	28,947	-	-	53,073
Purchase of investments	-	(53,633)	(32,081)	(86,647)
Interest and dividends	237	-	2,112	5,980
<i>Net cash provided by (used for) investing activities</i>	29,184	(53,633)	(29,969)	(27,594)
Net increase/(decrease) in cash and cash equivalents	(2,899)	(21,232)	(8,964)	(51,386)
Balances - beginning of year	3,356	38,210	16,181	87,203
Balances - end of year	\$ 457	16,978	7,217	35,817

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	50043	50046	50064	50065
	Salem/Ogas Wastewater System	La Union Wastewater System	Dona Ana Wastewater System	Las Palmeras/ Montana Vista Wastewater
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (35,470)	(75,287)	(73,274)	(13,332)
Adjustments:				
Depreciation expense	85,714	165,314	73,274	13,332
Bad debt expense	16,026	11,582	-	-
Change in assets and liabilities:				
(Increase) decrease in receivables	(10,060)	(13,519)	-	-
Increase (decrease) in accounts payable	(64)	(3,741)	-	-
Increase (decrease) in accrued expenses and other liabilities	574	989	-	-
Increase (decrease) in compensated absences	(4,199)	760	-	-
Net cash provided by (used for) operating activities	\$ 52,521	86,098	-	-

STATE OF NEW MEXICO
DOÑA ANA COUNTY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	50067 Rincon Wastewater System	50070 Chaparral Wastewater System	NMED County Utilities	Total Nonmajor Enterprise Funds
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (73,318)	(449,523)	(393,643)	(1,113,847)
Adjustments:				
Depreciation expense	32,055	581,162	135,924	1,086,775
Bad debt expense	7,305	46,285	-	81,198
Change in assets and liabilities:				
(Increase) decrease in receivables	(10,096)	(72,716)	(402)	(106,793)
Increase (decrease) in accounts payable	536	4,663	-	1,394
Increase (decrease) in accrued expenses and other liabilities	441	1,975	-	3,979
Increase (decrease) in compensated absences	(4,006)	2,815	-	(4,630)
Net cash provided by (used for) operating activities	<u>\$ (47,083)</u>	<u>114,661</u>	<u>(258,121)</u>	<u>(51,924)</u>

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

Custodial Funds are held by the County to report fiduciary activities that are not held in a trust or equivalent arrangement for individuals, governmental entities and nonpublic organizations, as established by resolution or state statute. The County excludes these activities from the other financial statements because the County cannot use these assets to finance its operations. The County is responsible for ensuring the assets reported in these funds are used for their intended purposes. The County's fiduciary funds include the following custodial funds:

Cost to State/Treasurer (10020) – To account for penalty and interest collected from state delinquent accounts (3+ years) and sent to the New Mexico Tax and Revenue Property Tax Division.

Inmate Fund (25112) – To account for monies received for and by inmates for their use while incarcerated, then disbursed back to them when released.

Children's Trust Fund (70010) – To account for fees collected from marriage licenses for New Mexico Children, Youth, & Families Department.

Property Tax Fund (70040) – To account for property tax collected by the County on behalf of other governments.

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	10020 Cost to State/ Treasurer	25112 Inmate Trust Fund	70010 Children's Trust Fund	70040 Property Tax Fund	Total Custodial Funds
ASSETS					
Cash and cash equivalents	\$ 86	2,293	38	42,221	44,638
Investments	2,804	75,192	1,252	1,384,686	1,463,934
Property taxes receivable, net	-	-	-	6,791,857	6,791,857
Total assets	<u>\$ 2,890</u>	<u>77,485</u>	<u>1,290</u>	<u>8,218,764</u>	<u>8,300,429</u>
LIABILITIES					
Accounts payable	\$ -	-	-	2,762	2,762
Due to other taxing units	2,890	-	1,290	8,216,002	8,220,182
Total liabilities	<u>2,890</u>	<u>-</u>	<u>1,290</u>	<u>8,218,764</u>	<u>8,222,944</u>
NET POSITION					
Restricted for:					
Individuals, organizations, and other governments	-	77,485	-	-	77,485
Total net position	<u>\$ -</u>	<u>77,485</u>	<u>-</u>	<u>-</u>	<u>77,485</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	10020 Cost to State/ Treasurer	25112 Inmate Trust Fund	70010 Children's Trust Fund	70040 Property Tax Fund	Total Custodial Funds
ADDITIONS					
Property tax collections for other governments	\$ -	-	-	162,479,965	162,479,965
Funds collected for others	-	1,949,279	-	-	1,949,279
Funds collected on behalf of other governments	37,991	-	18,000	-	55,991
Total additions	<u>37,991</u>	<u>1,949,279</u>	<u>18,000</u>	<u>162,479,965</u>	<u>164,485,235</u>
DEDUCTIONS					
Payments of property tax to other governments	\$ -	-	-	162,479,965	162,479,965
Disbursements to other governments	37,991	-	18,000	-	55,991
Disbursements to others	-	1,944,144	-	-	1,944,144
Total deductions	<u>37,991</u>	<u>1,944,144</u>	<u>18,000</u>	<u>162,479,965</u>	<u>164,480,100</u>
Net change in net position	-	5,135	-	-	5,135
Beginning net position	-	72,350	-	-	72,350
Net position-end of the year	<u>\$ -</u>	<u>77,485</u>	<u>-</u>	<u>-</u>	<u>77,485</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2022

Agency	Project #	Project Name	Agreement Date	Reversion Date	Original Appropriation Award (\$)	Expenditures as of June 30, 2022	Remaining Balance as of June 30, 2022
Department of Transportation	18-C2628	DAC International Jetport	10/22/2018	6/30/2022	1,138,000	\$ 1,138,000	-
Department of Finance and Administration	19-D3011	Mesquite Comm. Center Phase 2 Improvements	6/17/2019	6/30/2023	50,000	50,000	-
Department of Transportation	D3327	Hill Area Improvements	6/20/2019	6/30/2023	75,000	75,000	-
Aging and Long-Term Services Dept	A19-D2024	Anthony Senior Ctr. Improv.	6/25/2019	6/30/2023	157,410	157,410	-
Department of Finance and Administration	19-D2987	DAC Betty McKnight Ctr.	6/27/2019	6/30/2023	122,760	122,760	-
Department of Finance and Administration	19-D3010	Mesquite Community Park Improv.	6/27/2019	6/30/2023	50,000	50,000	-
Department of Finance and Administration	19-D3012	Radium Springs in DAC	6/27/2019	6/30/2023	198,000	198,000	-
Department of Finance and Administration	19-D2981	DAC Radio Comm System Replacement	6/27/2019	6/30/2023	225,000	225,000	-
Department of Finance and Administration	19-D2988	DAC Community Ctr. Improvements	7/23/2019	6/30/2023	60,000	60,000	-
Department of Transportation	19-D3335	D3335 DAC Casas Lindas Drainage & Park	8/1/2019	6/30/2023	100,000	100,000	-
Department of Transportation	D3332	La Union Sidewalks	8/1/2019	6/30/2023	100,000	100,000	-
Department of Transportation	D3336	Dona Ana Sidewalk & Lighting Improvements	8/1/2019	6/30/2023	324,000	324,000	-
Department of Transportation	19-D3328	Jetport Taxi Lane E.	8/1/2019	6/30/2023	756,000	756,000	-
Department of Finance and Administration	19-D3099	Complex Feasibility Study	10/1/2019	6/30/2023	360,000	359,096	904
Aging and Long-Term Services Dept	A18-C5023	Anthony Sen. Ctr. Equip. System/Code Compliance	11/14/2019	6/30/2023	100,000	100,000	-
Aging and Long-Term Services Dept	A18-C5024	Betty McKnight Multi. Ctr. Equip. System/Code Compliance	11/14/2019	6/30/2023	100,000	100,000	-
Aging and Long-Term Services Dept	A18C5022	Anthony Senior Ctr. - Vehicles	11/14/2019	6/30/2023	138,700	138,700	-
Department of Finance and Administration	19-D4036	Berino Park Improv. Trail Lighting	4/20/2020	6/30/2022	81,800	361	81,439
Department of Finance and Administration	20-E4036	Radium Springs Fire Station Improvements (previously 16-A2419)	12/27/2020	6/30/2022	367,191	134,743	232,448
Aging and Long-Term Services Dept	A18C5025	Mesilla Comm Ctr. Vehicles	3/15/2021	6/30/2023	111,500	58,755	52,745
Department of Finance and Administration	20-E2567	Mesquite Baseball Improvements	3/22/2021	6/30/2024	150,000	122,992	27,008
Department of Finance and Administration	20-E2545	La Mesa Comm. Ctr. Improvements	3/27/2021	6/30/2024	300,000	283,772	16,228
Department of Finance and Administration	20-E2533	Casas Lindas Park Improvements	3/27/2021	6/30/2024	40,000	-	40,000
Department of Finance and Administration	20-E2544	Chaparral Library Construction	3/27/2021	6/30/2024	495,000	495,000	-
Department of Finance and Administration	20-E2568	Radium Springs Park Improvements	3/27/2021	6/30/2024	263,000	228,241	34,759
Department of Finance and Administration	21-F4025	Chaparral Library	8/24/2021	6/30/2023	182,056	74,658	107,399
Department of Finance and Administration	21-ZF9126	Dolores Wright Comm. Ctr.	9/7/2021	6/30/2022	75,000	75,000	-
Department of Transportation	C1212995	Jetport Aircraft Hangar	9/13/2021	6/30/2025	100,000	93,187	6,813
Aging and Long-Term Services Dept	A21-G131	Placitas Comm. Ctr. Equip.	9/22/2021	6/30/2022	20,300	17,461	2,839
Aging and Long-Term Services Dept	A21-G132	DAC Comm. Ctr. Equip.	9/22/2021	6/30/2022	15,900	12,816	3,084
Aging and Long-Term Services Dept	A21-G133	Radium Springs Comm. Ctr. Equip.	9/22/2021	6/30/2022	18,200	15,606	2,594
Aging and Long-Term Services Dept	A21-G134	Betty McKnight Comm. Ctr. Equip.	9/22/2021	6/30/2022	25,800	25,800	-
Aging and Long-Term Services Dept	A21-G135	Anthony Comm. Ctr. Equip.	9/22/2021	6/30/2022	37,800	37,800	-
Department of Finance and Administration	21-F2714	Casas Linda Park	10/6/2021	6/30/2025	24,000	8,633	15,367
Department of Finance and Administration	21-F2716	Colquitt Park	10/6/2021	6/30/2025	175,000	10,413	164,587
Department of Finance and Administration	21-F2717	DAC Fairgrounds	10/6/2021	6/30/2025	200,000	21,442	178,558
Department of Finance and Administration	21-F4024	Chaparral Library Construction (Reauthorized from 19-D4037)	10/6/2021	6/30/2025	275,000	275,000	-
Department of Finance and Administration	21-F2715	DAC Comm Ctr.	10/19/2021	6/30/2025	150,000	130,045	19,955
Department of Finance and Administration	21-F2722	Vado-Del Cerro Comm. Ctr.	10/19/2021	6/30/2025	224,235	161,485	62,750
Department of Finance and Administration	21-F2730	Berino Baseball Park Improv.	10/19/2021	6/30/2025	250,000	250,000	-
Department of Finance and Administration	21-F2732	Delores Wright Comm. Ctr. Improv.	10/19/2021	6/30/2025	247,500	239,729	7,771
Department of Finance and Administration	21-F2734	La Mesa Baseball Park Improv.	10/19/2021	6/30/2025	75,000	75,000	-
Department of Finance and Administration	21-F2735	La Mesa Comm. Ctr.	10/19/2021	6/30/2025	108,900	108,900	-
Department of Finance and Administration	21-F2736	Public Health Dept. Bldg.	10/19/2021	6/30/2025	100,000	67,886	32,114
Department of Finance and Administration	21-F2742	Mesquite Baseball Center	10/19/2021	6/30/2025	50,000	33,526	16,474
Department of Finance and Administration	21-F2743	Mesquite Skate Park Equip.	10/19/2021	6/30/2025	125,000	125,000	-
Department of Finance and Administration	21-F2744	Mesquite Comm. Ctr. Improv.	10/19/2021	6/30/2025	100,000	100,000	-
Department of Finance and Administration	21-F2720	Placitas Lighting Improv. DAC	10/19/2021	6/30/2025	75,000	75,000	-
Department of Transportation	D19179	NMDOT TAP Funds-Elks Drive Multiuse Trail Phase II-Construction	10/28/2021	6/30/2025	241,369	241,369	-
Department of Transportation	D19167	NMDOT TAP Funds-Airport Road Multiuse Trail-Construction	10/28/2021	6/30/2025	371,754	371,754	-

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2022

Agency	Project #	Project Name	Agreement Date	Reversion Date	Original Appropriation Award (\$)	Expenditures as of June 30, 2022	Remaining Balance as of June 30, 2022
Department of Finance and Administration	21-F2721	ICIP Radio Replacements	11/1/2021	6/23/2023	950,000	45,339	904,661
Department of Transportation	F2993	Carver Road	11/23/2021	6/30/2025	500,000	339,301	160,699
Department of Transportation	F2996	Multi Use Trail Dona Ana	11/23/2021	6/30/2025	225,000	225,000	-
Department of Transportation	F2997	El Camino Real Road	11/23/2021	6/30/2025	425,000	425,000	-
Department of Transportation	F2998	Lisa Drive	11/23/2021	6/30/2025	350,000	350,000	-
Department of Transportation	F3001	Dona Ana Sidewalks & Lighting	11/23/2021	6/30/2025	250,000	250,000	-
Department of Transportation	F3002	La Union Sidewalks & Lighting	11/23/2021	6/30/2025	50,000	50,000	-
Department of Transportation	F3007	Tres Caballos Road	11/23/2021	6/30/2025	200,000	199,395	605
Department of Transportation	F3008	San Miguel Roads	11/23/2021	6/30/2025	180,000	180,000	-
Department of Transportation	E4040	Santa Teresa Overpass	1/19/2022	6/30/2022	87,178	87,178	-
Aging and Long-Term Services Dept	A20-5224	Anthony Comm. Ctr. Vehicles	1/31/2022	6/30/2024	249,000	190,760	58,240
Aging and Long-Term Services Dept	A20-5225	DAC Comm Ctr. Renovations	1/31/2022	6/30/2024	100,000	100,000	-
Aging and Long-Term Services Dept	A20-5228	Placitas Comm. Ctr. Renovations	1/31/2022	6/30/2024	45,000	45,000	-
Aging and Long-Term Services Dept	A20-5229	Radium Springs Comm. Ctr. Renovations	1/31/2022	6/30/2024	116,000	116,000	-
Department of Finance and Administration	21-F4027	La Mesa Comm. Ctr. Improv.	1/31/2022	6/30/2025	30,000	3,519	26,481
Aging and Long-Term Services Dept	A21-F2017	Placitas Comm. Ctr. Improv.	1/31/2022	6/30/2025	100,000	100,000	-
Department of Finance and Administration	21-F2729	Anthony Comm. Ctr. Improv.	5/13/2022	6/30/2025	151,500	151,500	-
Department of Transportation	C1193344-G4055	Jetport Runway 10-28	5/16/2022	6/30/2024	1,819,812	1,677,679	142,133
Department of Transportation	D3333	Zeus Avenue	5/23/2022	6/30/2024	165,000	165,000	-
						\$ 12,726,011	2,398,655

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF CASH, INVESTMENTS, AND PLEDGED COLLATERAL
BY BANK AND ACCOUNT
AS OF JUNE 30, 2022

Account Name	Account Type	Wells Fargo Bank, NA	New Mexico Finance Authority	Dona Ana County	Moreton Capital Markets	Mutual Securities	First New Mexico Bank	First American Bank	Citizens Bank
Cash, cash equivalents, and investments									
Operational	Checking*	\$ 5,185,631	-	-	-	-	-	-	-
Property Tax	Checking*	1,271,122	-	-	-	-	-	-	-
Inmate Trust Fund	Checking*	222,678	-	-	-	-	-	-	-
Self Funded Health Insurance	Checking*	3,901,438	-	-	-	-	-	-	-
Debt Service Reserve	Reserves	-	1,529,483	-	-	-	-	-	-
Certificate of Deposits	Certificate of Deposit*	-	-	-	16,759,295	981,625	505,277	2,000,000	2,000,000
Savings	Savings*	1,039,658	-	-	-	-	-	-	-
Money Market	Money Market*	38,234,202	-	-	6,536	259,867	-	-	-
US Treasury Notes and Bonds	Investment	2,010,436	-	-	1,273,007	-	-	-	-
County Bond	Investment	-	-	4,290,000	-	-	-	-	-
Municipal Bond	Investment	1,451,208	-	-	1,665,947	-	-	-	-
Federal Farm Credit	Investment	10,837,731	-	-	14,997,653	17,936,520	-	-	-
Federal Home Loan Bank	Investment	10,522,778	-	-	19,458,285	7,473,630	-	-	-
Federal Home Loan Mortgage Corp	Investment	-	-	-	-	5,741,611	-	-	-
Federal Agricultural Mortgage Corp	Investment	-	-	-	-	1,909,040	-	-	-
Federal National Mortgage	Investment	8,079	-	-	-	2,820,600	-	-	-
Fannie Mae/Freddie Mac	Investment	3,070,335	-	-	-	-	-	-	-
CP	Investment	1,989,350	-	-	-	-	-	-	-
Tenn Valley Authority	Investment	405,743	-	-	-	-	-	-	-
Petty cash	Petty Cash	-	-	-	-	-	-	-	-
Subtotal cash and investments		<u>80,150,389</u>	<u>1,529,483</u>	<u>4,290,000</u>	<u>54,160,723</u>	<u>37,122,893</u>	<u>505,277</u>	<u>2,000,000</u>	<u>2,000,000</u>
Total amount of deposit in bank		13,071,735	-	-	16,765,831	1,241,492	505,277	2,000,000	2,000,000
FDIC coverage		(472,678)	-	-	(16,765,831)	(1,241,492)	(250,000)	(250,000)	(250,000)
Total uninsured public funds		<u>12,599,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,277</u>	<u>1,750,000</u>	<u>1,750,000</u>
50% Collateral Requirement (Section 6-10-17 NMSA 1978)		6,299,529	-	-	-	-	127,639	875,000	875,000
102% Collateral Requirement (Section 6-10-10(H) NMSA 1978)		-	-	-	-	-	-	-	-
		<u>6,299,529</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,639</u>	<u>875,000</u>	<u>875,000</u>
Pledged security at:									
Bank of the West		-	-	-	-	-	-	-	-
Citizens Bank		-	-	-	-	-	-	-	987,855
Century Bank		-	-	-	-	-	-	-	-
First New Mexico Bank		-	-	-	-	-	250,313	-	-
First American Bank		-	-	-	-	-	-	1,235,332	-
First National Bank - Santa Fe (Sunflower Bank)		-	-	-	-	-	-	-	-
First Savings Bank		-	-	-	-	-	-	-	-
Firstlight Federal Credit Union		-	-	-	-	-	-	-	-
Wells Fargo Bank, NA (Mellon Bank)		56,487,854	-	-	-	-	-	-	-
Total collateral		<u>56,487,854</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,313</u>	<u>1,235,332</u>	<u>987,855</u>
Amount over/(under) collateralized		<u>\$ 50,188,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,674</u>	<u>360,332</u>	<u>112,855</u>
Amount over/(under) collateralized & insured		<u>\$ 50,661,003</u>	<u>-</u>	<u>-</u>	<u>16,765,831</u>	<u>1,241,492</u>	<u>372,674</u>	<u>610,332</u>	<u>362,855</u>
Total book balance		<u>\$ 74,938,587</u>	<u>1,529,483</u>	<u>4,290,000</u>	<u>54,160,723</u>	<u>37,122,893</u>	<u>505,277</u>	<u>2,000,000</u>	<u>2,000,000</u>

*denotes interest bearing account

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF CASH, INVESTMENTS, AND PLEDGED COLLATERAL
BY BANK AND ACCOUNT
AS OF JUNE 30, 2022

Account Name	Account Type	White Sands Federal Credit Union	Firstlight Federal Credit Union	First National Bank - Santa Fe (Sunflower Bank)	Century Bank	Western Heritage Bank	Petty cash	Reconciling Items	Book Balance
Cash, cash equivalents, and investments									
Operational	Checking*	\$ -	-	-	-	-	-	(5,127,348)	58,283
Property Tax	Checking*	-	-	-	-	-	-	60,739	1,331,861
Inmate Trust Fund	Checking*	-	-	-	-	-	-	(145,193)	77,485
Self Funded Health Insurance	Checking*	-	-	-	-	-	-	-	3,901,438
Debt Service Reserve	Reserves	-	-	-	-	-	-	-	1,529,483
Certificate of Deposits	Certificate of Deposit*	250,000	2,087,556	1,000,000	3,250,000	250,000	-	-	29,083,753
Savings	Savings*	2,882	5	-	-	-	-	-	1,042,545
Money Market	Money Market*	-	-	-	-	-	-	-	38,500,605
US Treasury Notes and Bonds	Investment	-	-	-	-	-	-	-	3,283,443
County Bond	Investment	-	-	-	-	-	-	-	4,290,000
Municipal Bond	Investment	-	-	-	-	-	-	-	3,117,155
Federal Farm Credit	Investment	-	-	-	-	-	-	-	43,771,904
Federal Home Loan Bank	Investment	-	-	-	-	-	-	-	37,454,693
Federal Home Loan Mortgage Corp	Investment	-	-	-	-	-	-	-	5,741,611
Federal Agricultural Mortgage Corp	Investment	-	-	-	-	-	-	-	1,909,040
Federal National Mortgage	Investment	-	-	-	-	-	-	-	2,828,679
Fannie Mae/Freddie Mac	Investment	-	-	-	-	-	-	-	3,070,335
CP	Investment	-	-	-	-	-	-	-	1,989,350
Tenn Valley Authority	Investment	-	-	-	-	-	-	-	405,743
Petty cash	Petty Cash	-	-	-	-	-	8,912	-	8,912
Subtotal cash and investments		<u>252,882</u>	<u>2,087,561</u>	<u>1,000,000</u>	<u>3,250,000</u>	<u>250,000</u>	<u>8,912</u>	<u>(5,211,802)</u>	<u>183,396,318</u>
Total amount of deposit in bank		252,882	2,087,561	1,000,000	3,250,000	250,000	-	-	
FDIC coverage		(252,882)	(250,000)	(250,000)	(250,000)	(250,000)	-	-	
Total uninsured public funds		-	1,837,561	750,000	3,000,000	-	-	-	
50% Collateral Requirement (Section 6-10-17 NMSA 1978)		-	918,781	375,000	1,500,000	-	-	-	
102% Collateral Requirement (Section 6-10-10(H) NMSA 1978)		-	-	-	-	-	-	-	
		<u>-</u>	<u>918,781</u>	<u>375,000</u>	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Pledged security at:									
Bank of the West		\$ -	-	-	-	-	-	-	
Citizens Bank		-	-	-	-	-	-	-	
Century Bank		-	-	-	1,988,600	-	-	-	
First New Mexico Bank		-	-	-	-	-	-	-	
First American Bank		-	-	-	-	-	-	-	
First National Bank - Santa Fe (Sunflower Bank)		-	-	885,415	-	-	-	-	
First Savings Bank		-	-	-	-	-	-	-	
Firstlight Federal Credit Union		-	1,578,765	-	-	-	-	-	
Wells Fargo Bank, NA (Mellon Bank)		-	-	-	-	-	-	-	
Total collateral		<u>-</u>	<u>1,578,765</u>	<u>885,415</u>	<u>1,988,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Amount over/(under) collateralized		<u>\$ -</u>	<u>659,984</u>	<u>510,415</u>	<u>488,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Amount over/(under) collateralized & insured		<u>\$ 252,882</u>	<u>909,984</u>	<u>760,415</u>	<u>738,600</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	
Total book balance		<u>\$ 252,882</u>	<u>2,087,561</u>	<u>1,000,000</u>	<u>3,250,000</u>	<u>250,000</u>	<u>8,912</u>	<u>-</u>	

*denotes interest bearing account

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF COLLATERAL
AS OF JUNE 30, 2022**

	CUSIP	Current Shares or Face Value	Coupon or Rate	Par or Market Value	Maturity Date
WELLS FARGO (MELLON BANK)					
FMAC FEPC	3131XYDD8	\$ 3,958,651	3.5000%	\$ 892,290	10/1/2047
FMAC FEPC	3133B0SE4	34,051,731	2.5000%	29,566,705	12/1/2051
FNMA FNMS	3138WGPX6	3,394,210	2.5000%	722,947	3/1/2031
FNMA FNMS	3140XDN85	3,716,792	3.5000%	2,885,407	5/1/2047
GNMA G2SF	3617ULDK1	18,752,612	2.0000%	14,042,144	2/20/2051
GNMA G2SF	36179XAB2	8,141,961	5.0000%	8,378,361	6/20/2052
		<u>\$ 72,015,957</u>		<u>\$ 56,487,854</u>	
FIRST NEW MEXICO BANK					
HOBBS NEW MEXICO SCHOOL DISTRICT	433866DS6	<u>250,000</u>	4.0000%	<u>\$ 250,313</u>	4/15/2025
FIRST AMERICAN BANK					
FHLB	085279UQ8	\$ 382,222	3.0000%	\$ 380,685	8/1/2026
FHLB	36179MU32	213,717	3.0000%	200,440	12/20/2027
FHLB	36179MZW3	225,485	3.0000%	211,026	2/20/2028
FHLB	3133B03E1	525,624	2.0000%	443,181	12/1/2051
		<u>\$ 1,347,048</u>		<u>\$ 1,235,332</u>	
CITIZENS BANK					
FHLB	3130AFFX0	<u>\$ 2,000,000</u>	5.3800%	<u>\$ 987,855</u>	11/16/2028
FIRSTLIGHT FEDERAL CREDIT UNION					
FEDERAL HOME LN MTG CORP	3137FTQ91	\$ 1,145,060	1.2500%	\$ 1,051,367	6/25/2035
FEDERAL NAT MTG ASSN	3138WDU82	533,454	3.0000%	527,399	1/1/2030
		<u>\$ 1,678,513</u>		<u>\$ 1,578,765</u>	
FIRST NATIONAL BANK OF SANTA FE (SUNFLOWER BANK)					
FHLMC POOL #G18334	3128MMLQ4	\$ 179,436	4.5000%	\$ 51,715	12/1/2024
FHLMC POOL #MA1200	31418KN7	863,313	3.0000%	833,700	10/1/2032
		<u>\$ 1,042,749</u>		<u>\$ 885,415</u>	
CENTURY BANK					
COCOA FLA WTR & SWR REV	191783GG8	\$ 500,000	5.0000%	\$ 558,405	10/1/2037
LAS CRUCES NEW MEXICO GO IMPT BDS	517462GK7	435,000	5.0000%	385,715	8/1/2031
NEW YORK ST DORM AUTH ST PERS INCOME	64990FTV6	1,000,000	5.0000%	1,044,480	2/15/2037
		<u>\$ 1,935,000</u>		<u>\$ 1,988,600</u>	

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF GOVERNMENTAL FUND BALANCES
AS OF JUNE 30, 2022

	Special Revenue Funds					Total Governmental Funds
	General Fund	21135 Federal Grants	23111 State Grants and Appropriations	25160 Spaceport Gross Receipts	Nonmajor Governmental Funds	
Fund Balances:						
Nonspendable:						
Inventory	\$ 7,840	-	-	-	-	7,840
Leases	9,537	-	-	-	88	9,625
Subtotal nonspendable	<u>17,377</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88</u>	<u>17,465</u>
Restricted for:						
Detention center operations	231	-	-	-	558,405	558,636
Farm and range improvements	-	-	-	-	71,870	71,870
Road/drainage improvements	27,929	-	-	-	6,947,368	6,975,297
Flood control projects	-	-	-	-	10,600,640	10,600,640
Airport	-	-	-	-	815,670	815,670
Debt service reserve	-	-	-	-	761,372	761,372
County clerk operations	-	-	-	-	196,509	196,509
Environmental projects	-	-	-	-	1,069,724	1,069,724
DWI enforcement and education	-	-	-	-	733,483	733,483
Public safety	-	-	-	-	366,387	366,387
Firefighting efforts and public safety	-	-	-	-	16,740,878	16,740,878
Law enforcement enhancement	-	-	-	-	111,864	111,864
Appraisal operations	-	-	-	-	276,736	276,736
Spaceport	-	-	-	35,760	-	35,760
Medicaid fund	-	-	-	-	6,413,336	6,413,336
Planning and economic development	-	-	-	-	387,479	387,479
Joint land study for planning	-	489,720	-	-	-	489,720
Infrastructure improvements	-	-	253,086	-	-	253,086
Health and welfare	-	-	-	-	13,435,125	13,435,125
Reserve requirement	25,185,962	-	-	-	-	25,185,962
Administrative building projects	-	-	-	-	3,234	3,234
Emergency Relief Fund	222,214	-	-	-	-	222,214
Subtotal restricted	<u>25,436,336</u>	<u>489,720</u>	<u>253,086</u>	<u>35,760</u>	<u>59,490,080</u>	<u>85,704,982</u>
Committed to:						
Public safety	4,815,270	-	-	-	-	4,815,270
Bureau of Land Management for sanitation	13,627	-	-	-	-	13,627
Employee training and equipment	-	-	-	-	24,810	24,810
Crisis triage center	-	-	-	-	1,571,509	1,571,509
Road/water system improvements	76,010	-	-	-	1,240,602	1,316,612
Detention energy infrastructure project	-	-	-	-	1,485,359	1,485,359
Subtotal committed	<u>4,904,907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,322,280</u>	<u>9,227,187</u>
Assigned to:						
Environmental projects	1,077,824	-	-	-	-	1,077,824
Public safety	528,037	-	-	-	-	528,037
Detention center operations	4,971,150	-	-	-	-	4,971,150
Road/drainage improvements	1,030,790	-	-	-	-	1,030,790
Health and welfare	110,000	-	-	-	-	110,000
Utilities	59,847	-	-	-	-	59,847
PILT	457,498	-	-	-	-	457,498
Emergency Relief Fund	158,208	-	-	-	-	158,208
Other purposes	97,500	-	-	-	-	97,500
Subtotal assigned	<u>8,490,854</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,490,854</u>
Unassigned:	37,518,294	-	-	-	(257,995)	37,260,299
Total fund balances	<u>\$ 76,367,768</u>	<u>489,720</u>	<u>253,086</u>	<u>35,760</u>	<u>63,554,453</u>	<u>140,700,787</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF RECONCILIATION OF
PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2022

Reconciliation of Property Taxes Receivable

Taxes receivable, beginning of year	\$ 11,375,236
2019 Allowance added back	105,623
2009 Tax year dropped off	(153,559)
2020 Property tax assessment	151,113,305
Tax roll corrections and adjustments, net	<u>(271,512)</u>
Subtotal - net taxes due	162,169,093
Less Taxes Collected:	
Current	146,561,669
Delinquent	4,219,592
Taxes collected in advance applied to current year	<u>729,641</u>
Subtotal - net taxes collected	151,510,902
Total taxes to be collected	10,658,191
Allowance for uncollected taxes	<u>(87,401)</u>
Taxes receivable, end of year (net of allowance)	<u>\$ 10,570,790</u>
Property Taxes Receivable by Years:	
2012	\$ 163,946
2013	195,675
2014	234,721
2015	284,927
2016	345,636
2017	650,606
2018	691,610
2019	868,632
2020	2,047,661
2021	<u>5,174,777</u>
Total taxes receivable	10,658,191
Allowance for uncollected taxes	<u>(87,401)</u>
Taxes receivable, end of year, net of allowance	<u>\$ 10,570,790</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
DOÑA ANA COUNTY:											
General Ad Valorem	2021	\$ 48,822,773	47,139,627	47,139,627	46,689,117	47,139,627	360	360	13,799	-	1,668,987
General Ad Valorem	2020	47,803,627	1,072,422	47,132,564	1,839,679	47,132,564	-	538	5,497	-	665,028
General Ad Valorem	2019	46,298,600	472,051	46,013,229	455,261	46,013,229	-	438	2,336	-	282,598
General Ad Valorem	2018	44,357,242	137,181	44,121,449	200,690	44,121,449	-	5,670	1,887	-	228,236
General Ad Valorem	2017	42,999,547	40,482	42,777,432	43,355	42,777,432	-	1	1,821	-	220,293
General Ad Valorem	2016	41,732,591	23,950	41,616,948	24,115	41,616,948	-	642	943	-	114,058
General Ad Valorem	2015	41,032,865	18,733	40,938,341	16,498	40,938,341	-	(21)	775	-	93,769
General Ad Valorem	2014	39,789,791	13,432	39,711,832	12,972	39,711,832	-	-	639	-	77,320
General Ad Valorem	2013	38,735,656	8,731	38,670,892	8,925	38,670,892	-	2	531	-	64,231
General Ad Valorem	2012	37,493,940	6,896	37,440,108	7,162	37,440,108	-	3	441	-	53,389
TOTAL GENERAL AD VALOREM		429,066,632	48,933,505	425,562,422	49,297,774	425,562,422	360	7,633	28,669	-	3,467,909
County Debt Service	2021	473,622	457,396	457,396	453,084	457,396	4	4	133	-	16,090
County Debt Service	2020	473,270	10,540	466,606	17,515	466,606	-	5	55	-	6,603
County Debt Service	2019	452,076	4,589	449,266	4,429	449,266	-	5	23	-	2,783
County Debt Service	2018	480,654	1,450	478,148	2,140	478,148	-	56	20	-	2,430
County Debt Service	2017	467,486	460	465,185	494	465,185	-	-	19	-	2,281
County Debt Service	2016	457,867	278	456,583	283	456,583	-	7	10	-	1,267
County Debt Service	2015	466,674	225	465,577	201	465,577	-	-	9	-	1,088
County Debt Service	2014	336,893	118	336,217	116	336,217	-	-	6	-	669
County Debt Service	2013	383,895	91	383,237	94	383,237	-	-	6	-	652
County Debt Service	2012	554,248	110	553,438	116	553,438	-	-	7	-	803
TOTAL COUNTY DEBT SERVICE		4,546,685	475,257	4,511,653	478,472	4,511,653	4	77	288	-	34,666
Flood Levy	2021	2,904,353	2,779,559	2,779,559	2,748,829	2,779,559	40	40	1,023	-	123,731
Flood Levy	2020	2,815,820	76,028	2,762,760	130,513	2,762,760	-	39	435	-	52,586
Flood Levy	2019	2,717,877	33,733	2,692,495	34,267	2,692,495	-	1,238	198	-	23,947
Flood Levy	2018	2,575,844	9,864	2,551,245	14,442	2,551,245	-	3,873	170	-	20,557
Flood Levy	2017	2,466,052	3,617	2,445,027	3,817	2,445,027	-	-	172	-	20,853
Flood Levy	2016	2,357,213	2,125	2,346,388	2,113	2,346,388	-	1,106	80	-	9,639
Flood Levy	2015	2,313,863	1,742	2,305,580	1,497	2,305,580	-	(1)	68	-	8,216
Flood Levy	2014	2,228,174	1,343	2,221,415	1,290	2,221,415	-	-	55	-	6,704
Flood Levy	2013	2,185,890	874	2,180,206	873	2,180,206	-	-	47	-	5,637
Flood Levy	2012	2,057,136	754	2,052,612	792	2,052,612	-	-	37	-	4,486
TOTAL FLOOD LEVY		24,622,222	2,909,639	24,337,287	2,938,433	24,337,287	40	6,295	2,285	-	276,356
TOTAL DOÑA ANA COUNTY		458,235,539	52,318,401	454,411,362	52,714,679	454,411,362	404	14,005	31,242	-	3,778,931
MUNICIPALITIES:											
City of Las Cruces	2021	23,330,101	22,712,418	22,712,418	22,533,066	22,442,581	57	57	5,065	269,837	612,561
City of Las Cruces	2020	22,660,126	426,054	22,456,560	673,736	22,434,801	-	199	1,669	21,759	201,699
City of Las Cruces	2019	21,830,839	156,794	21,755,626	145,323	21,734,984	-	257	615	20,642	74,342
City of Las Cruces	2018	20,873,049	44,261	20,823,266	63,572	20,822,337	-	4,548	371	929	44,864
City of Las Cruces	2017	15,633,924	8,287	15,610,633	8,749	15,610,265	-	-	192	368	23,099
City of Las Cruces	2016	15,103,757	4,707	15,081,435	4,772	15,081,163	-	327	180	272	21,815
City of Las Cruces	2015	14,873,893	3,650	14,857,955	3,686	14,857,834	-	(4)	131	121	15,812
City of Las Cruces	2014	14,469,394	2,030	14,456,372	2,151	14,456,372	-	-	107	-	12,915
City of Las Cruces	2013	14,192,770	1,181	14,181,133	1,181	14,181,111	-	1	95	22	11,541
City of Las Cruces	2012	13,839,530	730	13,829,447	752	13,829,447	-	2	83	-	9,999
TOTAL CITY OF LAS CRUCES		176,807,383	23,360,112	175,764,845	23,436,988	175,450,895	57	5,387	8,508	313,950	1,028,647

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022**

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
Village of Hatch	2021	127,462	120,515	120,515	119,876	116,015	-	-	56	4,500	6,891
Village of Hatch	2020	125,221	5,067	122,726	8,767	122,628	-	9	20	98	2,466
Village of Hatch	2019	119,328	2,105	118,287	1,920	118,133	-	-	9	154	1,032
Village of Hatch	2018	107,973	461	107,360	614	107,340	-	-	5	20	609
Village of Hatch	2017	99,368	66	99,064	86	99,064	-	-	2	-	302
Village of Hatch	2016	93,593	58	93,318	58	93,318	-	1	2	-	272
Village of Hatch	2015	93,117	-	92,920	-	92,920	-	-	2	-	194
Village of Hatch	2014	88,544	-	88,337	-	88,337	-	-	2	-	205
Village of Hatch	2013	86,891	-	86,676	-	86,647	-	-	2	29	213
Village of Hatch	2012	84,422	31	84,248	60	84,192	-	-	1	56	173
TOTAL VILLAGE OF HATCH		1,025,919	128,303	1,013,451	131,381	1,008,594	-	10	101	4,857	12,357
Town of Mesilla	2021	90,042	87,884	87,884	86,913	86,580	-	-	18	1,304	2,141
Town of Mesilla	2020	88,935	2,417	88,314	3,654	88,109	-	-	5	205	616
Town of Mesilla	2019	87,219	640	87,086	699	87,053	-	-	1	33	133
Town of Mesilla	2018	84,980	139	84,896	181	84,896	-	-	1	-	84
Town of Mesilla	2017	83,235	96	83,182	96	83,182	-	-	1	-	51
Town of Mesilla	2016	82,098	9	82,054	9	82,054	-	-	1	-	42
Town of Mesilla	2015	81,659	8	81,616	8	81,616	-	-	-	-	43
Town of Mesilla	2014	79,283	8	79,220	8	79,220	-	-	1	-	62
Town of Mesilla	2013	79,564	5	79,541	5	79,541	-	-	-	-	24
Town of Mesilla	2012	77,130	-	76,999	-	76,999	-	-	1	-	130
TOTAL TOWN OF MESILLA		834,145	91,206	830,792	91,573	829,250	-	-	29	1,542	3,326
City of Sunland Park	2021	2,151,609	2,061,757	2,061,757	2,033,286	1,945,185	2	2	737	116,572	89,114
City of Sunland Park	2020	2,037,990	47,858	1,996,779	162,055	1,988,686	-	9	338	8,093	40,865
City of Sunland Park	2019	1,929,716	22,795	1,917,020	28,158	1,907,333	-	2	104	9,687	12,590
City of Sunland Park	2018	1,810,276	10,072	1,802,406	19,805	1,802,269	-	14	64	137	7,792
City of Sunland Park	2017	1,763,714	2,555	1,757,549	2,677	1,757,535	-	-	51	14	6,114
City of Sunland Park	2016	1,643,647	1,633	1,637,970	1,577	1,637,936	-	7	46	34	5,624
City of Sunland Park	2015	1,634,026	1,390	1,628,858	1,377	1,628,835	-	-	43	23	5,126
City of Sunland Park	2014	1,558,713	1,345	1,554,468	1,353	1,554,453	-	-	35	15	4,210
City of Sunland Park	2013	1,351,639	804	1,348,107	803	1,348,093	-	-	29	14	3,504
City of Sunland Park	2012	1,196,050	786	1,193,117	785	1,193,111	-	-	24	6	2,910
TOTAL CITY OF SUNLAND PARK		17,077,380	2,150,995	16,898,031	2,251,876	16,763,436	2	34	1,471	134,595	177,849
City of Anthony	2021	190,936	178,904	178,904	176,869	170,777	2	2	99	8,127	11,932
City of Anthony	2020	165,807	5,818	159,592	13,470	159,145	-	-	51	447	6,164
City of Anthony	2019	197,920	3,066	194,962	2,857	194,962	-	29	24	-	2,905
City of Anthony	2018	-	-	-	-	-	-	-	-	-	-
City of Anthony	2017	-	-	-	-	-	-	-	-	-	-
City of Anthony	2016	-	-	-	-	-	-	-	-	-	-
City of Anthony	2015	-	-	-	-	-	-	-	-	-	-
City of Anthony	2014	-	-	-	-	-	-	-	-	-	-
City of Anthony	2013	-	-	-	-	-	-	-	-	-	-
City of Anthony	2012	-	-	-	-	-	-	-	-	-	-
TOTAL CITY OF ANTHONY		554,663	187,788	533,458	193,196	524,884	2	31	174	8,574	21,001
TOTAL MUNICIPALITIES		196,299,490	25,918,404	195,040,577	26,105,014	194,577,059	61	5,462	10,283	463,518	1,243,180

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
SCHOOL DISTRICTS:											
Las Cruces PSD #2	2021	38,107,947	36,986,651	36,986,651	36,640,983	36,498,320	161	161	9,193	488,331	1,111,942
Las Cruces PSD #2	2020	36,973,105	732,427	36,550,799	1,177,492	36,478,926	-	359	3,460	71,873	418,488
Las Cruces PSD #2	2019	35,611,934	298,250	35,448,502	314,469	35,411,173	-	296	1,338	37,329	161,798
Las Cruces PSD #2	2018	34,263,001	78,245	34,146,018	113,061	34,142,509	-	5,126	917	3,509	110,940
Las Cruces PSD #2	2017	33,324,448	26,080	33,245,817	28,194	33,244,707	-	-	645	1,110	77,985
Las Cruces PSD #2	2016	32,362,857	13,531	32,295,842	13,725	32,295,124	-	500	545	718	65,969
Las Cruces PSD #2	2015	31,324,101	11,177	31,272,143	9,988	31,271,430	-	(18)	426	713	51,550
Las Cruces PSD #2	2014	30,512,400	7,842	30,469,802	8,216	30,469,420	-	-	349	382	42,248
Las Cruces PSD #2	2013	30,124,586	4,942	30,089,167	5,164	30,088,709	-	1	291	458	35,127
Las Cruces PSD #2	2012	29,801,927	4,016	29,771,934	4,359	29,771,527	-	2	246	407	29,745
TOTAL LAS CRUCES PSD #2		332,406,306	38,163,161	330,276,675	38,315,651	329,671,845	161	6,427	17,410	604,830	2,105,792
Hatch Valley SD #11	2021	1,158,026	1,101,796	1,101,796	1,095,455	1,080,420	55	55	461	21,376	55,714
Hatch Valley SD #11	2020	1,134,809	34,430	1,110,928	52,656	1,109,162	-	58	195	1,766	23,628
Hatch Valley SD #11	2019	1,085,933	15,212	1,074,159	13,029	1,072,243	-	42	96	1,916	11,636
Hatch Valley SD #11	2018	1,085,851	4,273	1,030,136	6,135	1,029,290	-	1	457	846	55,257
Hatch Valley SD #11	2017	1,077,591	973	979,539	1,803	978,837	-	-	804	702	97,249
Hatch Valley SD #11	2016	1,059,851	924	1,055,866	1,609	1,055,628	-	23	32	238	3,931
Hatch Valley SD #11	2015	1,020,829	343	1,017,219	581	1,016,990	-	-	30	229	3,581
Hatch Valley SD #11	2014	959,509	203	956,124	432	956,111	-	-	28	13	3,357
Hatch Valley SD #11	2013	938,118	284	934,484	273	934,414	-	-	30	70	3,604
Hatch Valley SD #11	2012	900,862	276	897,699	346	897,556	-	-	26	143	3,136
TOTAL HATCH VALLEY SD #11		10,421,379	1,158,714	10,157,950	1,172,319	10,130,651	55	179	2,159	27,299	261,093
Gadsden ISD #16	2021	17,162,177	16,292,880	16,292,880	16,096,377	15,849,516	295	295	7,125	443,364	861,878
Gadsden ISD #16	2020	16,668,892	508,575	16,282,892	922,305	16,244,852	-	220	3,163	38,040	382,618
Gadsden ISD #16	2019	16,197,996	262,863	16,008,593	264,517	15,959,381	-	236	1,551	49,212	187,615
Gadsden ISD #16	2018	15,762,202	87,935	15,642,969	133,944	15,639,366	-	158	976	3,603	118,099
Gadsden ISD #16	2017	15,210,277	25,914	15,114,273	26,479	15,111,952	-	1	787	2,321	95,216
Gadsden ISD #16	2016	14,730,824	18,528	14,651,824	18,066	14,650,837	-	255	646	987	78,100
Gadsden ISD #16	2015	14,365,762	13,516	14,297,704	11,743	14,296,842	-	-	558	862	67,500
Gadsden ISD #16	2014	13,699,115	9,619	13,642,828	8,381	13,641,614	-	-	462	1,214	55,826
Gadsden ISD #16	2013	12,965,707	6,648	12,919,222	6,759	12,918,606	-	-	381	616	46,104
Gadsden ISD #16	2012	12,464,623	5,516	12,426,112	5,469	12,425,941	-	-	316	171	38,194
TOTAL GADSDEN ISD #16		149,227,575	17,231,994	147,279,297	17,494,040	146,738,907	295	1,165	15,965	540,390	1,931,150
TOTAL SCHOOL DISTRICTS		492,055,260	56,553,869	487,713,922	56,982,010	486,541,403	511	7,771	35,534	1,172,519	4,298,035
NEW MEXICO DFA											
N. M. DFA	2021	6,779,909	6,546,002	6,546,002	6,482,074	6,441,283	52	52	1,918	104,719	231,937
N. M. DFA	2020	6,568,798	145,341	6,473,701	241,401	6,460,665	-	73	779	13,036	94,245
N. M. DFA	2019	6,357,399	64,089	6,315,229	66,146	6,305,923	-	64	345	9,306	41,761
N. M. DFA	2018	6,164,962	18,484	6,112,097	27,180	6,111,233	-	707	428	864	51,730
N. M. DFA	2017	6,028,920	5,800	5,960,539	6,224	5,960,121	-	-	561	418	67,820
N. M. DFA	2016	5,864,643	3,473	5,845,646	3,538	5,845,441	-	93	155	205	18,749
N. M. DFA	2015	5,846,006	2,684	5,829,291	2,402	5,829,098	-	5	137	193	16,573
N. M. DFA	2014	5,657,126	1,887	5,643,556	1,863	5,643,403	-	-	111	153	13,458
N. M. DFA	2013	5,515,097	1,254	5,504,827	1,293	5,504,706	-	-	84	121	10,185
N. M. DFA	2012	5,429,701	1,035	5,421,111	1,086	5,421,026	-	-	70	85	8,519
TOTAL NM DFA (LEVY & LVSTK)		60,212,561	6,790,049	59,651,999	6,833,207	59,522,899	52	994	4,588	129,100	554,977

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End
DOÑA ANA BRANCH COMMUNITY COLLEGE:											
NMSU											
DABCC	2021	9,813,868	9,478,151	9,478,151	9,384,958	9,324,685	76	76	2,752	153,466	332,890
DABCC	2020	9,562,175	212,562	9,427,804	353,359	9,408,648	-	107	1,101	19,156	133,164
DABCC	2019	9,244,849	93,659	9,187,499	96,701	9,173,821	-	95	469	13,678	56,786
DABCC	2018	8,921,016	26,846	8,874,605	39,628	8,873,589	-	1,040	372	1,016	45,000
DABCC	2017	6,942,550	6,815	6,908,472	7,314	6,907,858	-	-	279	614	33,799
DABCC	2016	8,423,307	5,103	8,399,739	5,197	8,399,438	-	135	192	301	23,241
DABCC	2015	8,204,812	3,941	8,185,584	3,527	8,185,300	-	(4)	158	284	19,074
DABCC	2014	7,952,868	2,773	7,936,980	2,738	7,936,755	-	-	130	225	15,758
DABCC	2013	7,782,537	1,843	7,769,242	1,900	7,769,064	-	-	109	178	13,186
DABCC	2012	7,657,404	1,520	7,646,236	1,596	7,646,111	-	-	92	125	11,076
TOTAL DABCC - NMSU (OPER & DEBT)		84,505,386	9,833,213	83,814,312	9,896,918	83,625,269	76	1,449	5,654	189,043	683,974
WATERSHED DISTRICT											
McClead WD	2021	3,953	3,870	3,870	3,870	3,870	-	-	2	-	81
McClead WD	2020	3,889	550	3,879	550	3,879	-	-	-	-	10
McClead WD	2019	3,692	-	3,683	-	3,683	-	-	-	-	9
McClead WD	2018	3,577	-	3,568	-	3,568	-	-	-	-	9
McClead WD	2017	3,397	-	3,387	-	3,387	-	-	-	-	10
McClead WD	2016	4,351	-	4,338	-	4,338	-	-	-	-	13
McClead WD	2015	4,915	-	4,902	-	4,902	-	-	-	-	13
McClead WD	2014	4,854	-	4,841	-	4,841	-	-	-	-	13
McClead WD	2013	4,879	-	4,866	-	4,866	-	-	-	-	13
McClead WD	2012	4,928	-	4,928	-	4,928	-	-	-	-	-
TOTAL McCLEAD WD		42,435	4,420	42,262	4,420	42,262	-	-	2	-	171
SOIL & WATER CONSERVATION DISTRICT											
Caballo SWCD	2021	67,856	64,171	64,171	63,685	63,333	3	3	30	838	3,652
Caballo SWCD	2020	67,238	2,487	65,652	3,261	65,579	-	4	13	73	1,569
Caballo SWCD	2019	64,288	1,150	63,627	917	63,535	-	113	4	92	544
Caballo SWCD	2018	56,946	307	56,422	390	56,377	-	189	3	45	332
Caballo SWCD	2017	53,632	62	53,432	101	53,387	-	-	2	45	198
Caballo SWCD	2016	51,665	43	51,575	87	51,575	-	6	2	-	82
Caballo SWCD	2015	51,773	1	51,722	1	51,722	-	-	1	-	50
Caballo SWCD	2014	48,409	-	48,359	-	48,359	-	-	-	-	51
Caballo SWCD	2013	48,184	-	48,135	-	48,135	-	-	-	-	49
Caballo SWCD	2012	47,307	-	47,265	-	47,265	-	-	-	-	42
TOTAL CABALLO SWCD		557,298	68,221	550,360	68,442	549,267	3	315	55	1,093	6,569
LA UNION WATERSHED DISTRICT											
La Union WSD	2021	24,740	21,915	21,915	21,546	21,077	-	-	23	838	2,802
La Union WSD	2020	23,958	1,103	22,827	1,303	22,754	-	-	9	73	1,122
La Union WSD	2019	39,747	1,311	38,706	1,351	38,614	-	2	9	92	1,031
La Union WSD	2018	-	-	-	-	(45)	-	-	-	45	-
La Union WSD	2017	-	-	-	-	(45)	-	-	-	45	-
La Union WSD	2016	-	-	-	-	-	-	-	1	-	(1)
La Union WSD	2015	-	-	-	-	-	-	-	1	-	(1)
La Union WSD	2014	-	-	-	-	-	-	-	-	-	-
La Union WSD	2013	-	-	-	-	-	-	-	-	-	-
La Union WSD	2012	-	-	-	-	-	-	-	-	-	-
TOTAL La Union WSD		88,445	24,329	83,448	24,200	82,355	-	2	43	1,093	4,953
TOTAL NMST, DABCC & WSD		145,406,125	16,720,232	144,142,381	16,827,187	143,822,052	131	2,760	10,342	320,329	1,250,644

STATE OF NEW MEXICO
DOÑA ANA COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2022

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Allowance	Undistributed at Year-End	County Receivable at Year-End	
GRAND TOTALS											
	2021	151,209,374	146,033,496	146,033,496	144,629,988	144,420,224	1,107	1,107	42,434	1,613,272	5,132,343
	2020	147,173,660	3,283,679	145,124,383	5,601,716	144,949,764	-	1,620	16,790	174,619	2,030,871
	2019	142,239,413	1,432,307	141,367,969	1,430,044	141,225,828	-	2,817	7,122	142,141	861,510
	2018	136,547,573	419,518	135,834,585	621,782	135,823,571	-	21,382	5,671	11,014	685,939
	2017	126,154,141	121,207	125,503,531	129,389	125,497,894	-	2	5,336	5,637	645,270
	2016	123,968,264	74,362	123,619,526	75,149	123,616,771	-	3,102	2,835	2,755	342,801
	2015	121,314,295	57,410	121,029,412	51,509	121,026,987	-	(43)	2,339	2,425	282,588
	2014	117,385,073	40,600	117,150,351	39,520	117,148,349	-	-	1,925	2,002	232,796
	2013	114,395,413	26,657	114,199,735	27,270	114,198,227	-	4	1,605	1,508	194,070
	2012	111,609,208	21,670	111,445,254	22,523	111,444,261	-	7	1,344	993	162,602
TOTALS		\$ 1,291,996,414	151,510,906	1,281,308,242	152,628,890	1,279,351,876	1,107	29,998	87,401	1,956,366	10,570,790

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

#	Contract Number	Participants	Responsible Party for Operations	Begin Date	End Date	Scope of Work	Total Estimated Amount of Project	Contribution in current fiscal year	Audit Responsibility	Revenues and Expenditures Reported
1	90DAC.2910.1	Elephant Butte Irrigation District	EBID	7/1/1990	Auto renews	Repair and maintenance of certain dams and flood control structures - Flood Commission @ 75%; EBID @ 25%	Project costs vary from year to year	\$ 417,163	EBID	DAC
2	95/2910.1 DAC 14-182	CLC, Mesilla, Hatch, Sunland Park, Anthony, DAC	CLC	6/1/1995	Perpetual	Mesilla Valley Regional Dispatch Authority (MVRDA) - Public Safety Communications Dispatch functions	Each party makes annual financial contributions to operate MVRDA	\$ 1,904,223	CLC	CLC
3	95/2910.6 01-0044	City of Las Cruces. NM State Police	CLC	6/13/1995	Perpetual	Metro Narcotics - investigation of drug offenses	Project costs vary from year to year	\$ 325,543	CLC	CLC
4	98/2910.8	Town of Mesilla	DAC	4/9/1997	Perpetual	DAC to perform plan review services and permit inspections. County can collect standard building permit fee.	Absorbed by General Fund	\$ -	DAC	DAC
5	98/2910.9	Village of Hatch	DAC	5/25/1997	Perpetual	DAC to perform plan review services and permit inspections. County can collect standard building permit fee.	Absorbed by General Fund	\$ -	DAC	DAC
6	99/2910.18	Las Cruces, Mesilla, Hatch, Sunland Park, NMSU, EBID, Anthony Water & Sanitation District	LRGWO	10/8/1996	Perpetual	Lower Rio Grande Water Users Organization to complete and implement regional water plan.	Absorbed by General Fund	\$ -	CLC	CLC
7	99/2910.21	DAC Flood Commissioner	DAC	3/13/1990	Perpetual	DAC provides in-kind services: personnel and office space	Project costs vary from year to year	\$ -	DAC	DAC

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

#	Contract Number	Participants	Responsible Party for Operations	Begin Date	End Date	Scope of Work	Total Estimated Amount of Project	Contribution in current fiscal year	Audit Responsibility	Revenues and Expenditures Reported
8	00/2910.22	City Of Las Cruces, Town of Mesilla	N/A	12/21/1999	Perpetual	Metropolitan Planning Organization	Project costs vary from year to year	\$ 8,604	CLC	CLC
9	04-0015	NM Taxation and Revenue Department	TRD	10/3/2003	Perpetual	DAC to Issue Taxpayer NM CRS ID Numbers.	Project costs vary from year to year	\$ -	TRD	TRD
10	09-039	City of Las Cruces-Animal Services	CLC	10/30/2008	Perpetual	Mesilla Valley Animal Services Center	Project costs vary from year to year	\$ 1,538,636	CLC	CLC
11	09-191	Dona Ana County, City of Sunland Park, CRRUA	CSP/DAC	2/24/2009	Perpetual	Camino Real Regional Utility Authority	Project costs vary from year to year	\$ -	CRRUA	CRRUA
12	10-167	EMNRD - Forestry Division	DAC/Forestry	1/18/2010	Perpetual	Wildland Fire Protection and Suppression. Replaces JPA executed 3/2/83 and JPA 79-521-2300-0028. Spells out reimbursement terms.	Per Event	\$ -	DAC	DAC
13	15-106	Dona Ana County, CRRUA	CRRUA	10/31/2011	11/1/2021 (may be renewed for an additional 5 years)	To Provide Fiscal Management and Administrative Services	\$135,000 per year. Increase annually based on Consumer Price Index (CPI) increase after the second year.	\$ 159,773	CRRUA	CRRUA/Dona Ana County

Legend:

- CLC - City of Las Cruces
- CRRUA - Camino Real Regional Utility Authority
- CSP- City of Sunland Park
- DAC - Doña Ana County
- EBID - Elephant Butte Irrigation District
- EMNRD - Energy, Minerals and Natural Resources Department
- LRGWUO - Lower Rio Grande Water Users Organization
- MVRDA - Mesilla Valley Regional Dispatch Authority
- TRD - New Mexico Taxation and Revenue Department

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Program Title	Federal Assistance Listing (AL) Number	Project/ Pass-Through Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2021	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2022	Passed Through to Subrecipients
U.S. Department of the Interior								
<i>Passed through NM Bureau of Land Management:</i>								
Law Enforcement Services	15.227	140L2218P0012	20,000	7,845	(7,845)	-	-	-
Law Enforcement Services	15.227	140L2218P0012	20,000	-	(3,496)	3,496	-	-
Wildfire Risk Reduction Program	15.228	L19AC00304	10,000	-	-	4,972	4,972	-
Total U.S. Department of the Interior			50,000	7,845	(11,341)	8,468	4,972	-
U.S. Department of Justice								
<i>Direct</i>								
COVID 19 - 2020-VD-BX-1148 DOJ COVID-19	16.034	2020-VD-BX-1148	45,845	36,738	(45,614)	8,876	-	-
15JCOPS-21-GG-02575-SPPS CALEA-COPS	16.710	CALEA-COPS	74,956	-	(1,350)	16,840	15,490	-
15PBJA-21-GG-01701-JAGX LCPD-JAG-FY21	16.738	LCPD-JAG-FY21	12,668	-	-	12,625	12,625	-
2019-DJ-BX-0072 Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	Edward Byrne Memorial Justice Assistance Grant (JAG)	20,180	-	(15,297)	20,137	4,840	-
2019-DJ-BX-0072 Edward Byrne Memorial Justice Assistance Grant (JAG) Contingency	16.738	Edward Byrne Memorial Justice Assistance Grant (JAG) Contingency	135,000	-	(135,000)	135,000	-	-
15PBJA-21-GG-03940-NTCP 2021 BJA FY21 Collaborative Crisis Response	16.738	2021 BJA FY21 Collaborative Crisis Response	139,964	-	-	900	900	-
Comprehensive Opioid Abuse Site-based Program (Year 2)	16.838	2019-AR-BX-K078	126,442	39,439	(71,587)	32,148	-	-
Comprehensive Opioid Abuse Site-based Program (Year 3)	16.838	2019-AR-BX-K078	729,623	-	(124,547)	187,942	63,395	-
Total U.S. Department of Justice			1,284,678	76,177	(393,395)	414,468	97,250	-
U.S. Department of Transportation								
<i>Direct</i>								
<i>Federal Aviation Administration:</i>								
<i>Airport Improvements</i>								
Runway 10-28 Reconstruction Phase II	20.106	#3-35-0055-025-2019	4,908,753	237,646	(248,422)	10,776	-	-
COVID 19 - FAA CARES Act Grant	20.106	#3-35-0055-026-2020	69,000	-	-	14,746	14,746	-
COVID 19 - FAA Airport Coronavirus Response Grant	20.106	#3-35-0055-028-2021	23,000	-	-	148	148	-
Apron Sealcoat	20.106	#3-35-0055-027-2021	311,828	60,492	(229,010)	199,054	30,536	-
East Taxi lane/T-Hangar Construction	20.106	#3-35-0055	2,500,000	-	-	7,568	7,568	-
<i>Federal Railroad Administration (FRA):</i>								
Santa Teresa, NM At-Grade Separation (CRISI)	20.325	69A36521402940CRSNM	1,320,000	-	-	136,196	136,196	-
<i>Passed through NM State Highway and Transportation Department</i>								
<i>Highway Planning and Construction Cluster</i>								
NMDOT TAP Funds-Lisa Drive	20.205	D16096-E100280/E100290 NMDOT TAP-Lisa Dr.	91,063	-	(89,007)	89,007	-	-
NMDOT TAP Funds-Airport Road Sidewalk	20.205	D18638-E100330 NMDOT TAP Funds-Airport Road Sidewalk	292,227	39	(204,712)	204,673	-	-
NMDOT TAP Funds-Elks Drive Connectivity Project	20.205	D18443-LC00390 NMDOT TAP Funds-Elks Drive Connectivity Project	106,500	-	(75,068)	106,461	31,393	-
Subtotal Highway Planning and Construction Cluster			489,790	39	(368,787)	400,141	31,393	-
Hazardous Materials Emergency Preparedness Grant Program	20.703	HM-HMP-0579-16-03-00-Dona Ana County Fire & Emergency Services	2,040	(90)	-	-	(90)	-
<i>Highway Safety Cluster</i>								
STEP GRANT/DNOS Grant	20.600	01-PT-RF-031	47,040	13,525	(28,601)	15,076	-	-
STEP GRANT/DNOS Grant	20.600	02-PT-02-031	47,040	-	(18,039)	28,298	10,259	-
Subtotal Highway Safety Cluster			94,080	13,525	(46,640)	43,374	10,259	-
ENDWI (FY21-FY22)	20.608	01-AL-64-031	46,576	3,448	(15,891)	12,443	-	-
ENDWI (FY22-FY23)	20.608	02-AL-64-031	46,578	-	(24,166)	33,273	9,107	-
Traffic and Criminal Software (TraCS)	20.608	16-HE-64-P01, P03, P04	832,020	49,919	(49,919)	-	-	-
Traffic and Criminal Software (TraCS)	20.608	16-HE-64-P01, P03, P04	832,020	-	(106,690)	138,249	31,559	-
BCKL-UP	20.608	01-OP-RF-031	9,996	1,222	(2,699)	1,477	-	-
BCKL-UP	20.608	02-OP-RF-031	9,996	-	(3,887)	5,799	1,912	-
Total U.S. Department of Transportation			11,495,677	366,201	(1,096,111)	1,003,244	273,334	-
U.S. Department of the Treasury								
<i>Direct</i>								
COVID 19 - Emergency Rental Assistance	21.023	*	9,365,356	(6,694,337)	-	6,694,337	-	-
COVID 19 - Emergency Rental Assistance II	21.023	*	7,117,671	(2,847,068)	-	561,784	(2,285,284)	-
COVID 19 - American Rescue Plan	21.027	*	42,317,577	(21,159,373)	(21,190,911)	7,852,528	(34,497,756)	-
<i>Passed through NM Department of Finance and Administration</i>								
COVID 19 - Emergency Rental Assistance I	21.023	* ERA0008	4,000,000	-	(4,000,000)	2,032,041	(1,967,959)	-
Total U.S. Department of the Treasury			62,800,604	(30,700,778)	(25,190,911)	17,140,690	(38,750,999)	-

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/Program Title	Federal Assistance Listing (AL) Number	Project/ Pass-Through Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2021	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2022	Passed Through to Subrecipients
U.S. Environmental Protection Agency								
<i>Direct</i>								
Vado Lift Station #7 and Sleepy Farms	66.202	TAA-010NADBC-19-127	337,935	9,174	(9,174)	-	-	-
Vado Lift Station #7 and Sleepy Farms	66.202	TAA21-013NADBC-21-098	33,542	-	-	19,913	19,913	-
Lift Station #7 Rehabilitation & Sleepy Farms WW Connections	66.202	BEIF NM9180	2,150,000	-	-	264,172	264,172	-
Total U.S. Environmental Protection Agency			<u>2,521,477</u>	<u>9,174</u>	<u>(9,174)</u>	<u>284,085</u>	<u>284,085</u>	<u>-</u>
U.S. Department of Health and Human Services								
<i>Direct</i>								
OASH Salud y Vida con Amigos (Year 1)	93.137	1 CPIMP211288-01-00	2,460,636	-	(296,083)	655,748	359,665	-
CDC CHW for Covid Response (Year 1)	93.495	1 NU58DP007036-01-00	645,590	-	(41,424)	182,508	141,084	-
Nuestras Emociones II (Year 1)	93.243	1 H79SM084521-01	625,000	-	(7,083)	27,695	20,612	-
<i>Passed Through New Mexico Department of Health</i>								
Prevent Prescription Drug/Opioid Overdose Grant (Year 4)	93.243	PDO-BF30	163,937	118,831	(149,687)	30,856	-	-
Prevent Prescription Drug/Opioid Overdose Grant (Year 1)	93.243	PDO-BF30 GR 22-BF-30	119,935	-	(46,883)	118,201	71,318	-
Opioid STR Grant	93.788	5H79TI080267-02	20,000	(1,577)	-	-	(1,577)	-
Opioid STR Grant (Year 2)	93.788	5H79TI080267-02	15,000	(6,254)	-	-	(6,254)	-
<i>Passed Through the National Association of County and City Health Officials</i>								
Medical Reserve Corps Small Grant Program	93.008	MRC 17-0553	13,000	(3,035)	-	-	(3,035)	-
Medical Reserve Corps Small Grant Program	93.008	MRC 22-0553 (Ops Ready)	5,000	-	(5,000)	4,972	(28)	-
<i>Passed Through the NM Human Services Dept./Falling Colors</i>								
Strategic Prevention Framework/Partnership For Success (Year 1)	92.243	SPF-PFS2020-BE90	86,083	25,293	(44,498)	19,205	-	-
Strategic Prevention Framework/Partnership For Success (Year 2)	92.243	SPF-PFS2020-BE90	117,584	-	(75,884)	82,861	6,977	-
Total U.S. Department of Health and Human Services			<u>4,271,765</u>	<u>133,258</u>	<u>(666,542)</u>	<u>1,122,046</u>	<u>588,762</u>	<u>-</u>
U.S. Department of Homeland Security								
<i>Passed Through the New Mexico Department of Homeland Security and Emergency Management</i>								
<i>JAG Program</i>								
State Homeland Security Grant EMPG	97.042	EMT-2020-EP-00005-S01-DAC	130,647	49,977	(49,977)	-	-	-
State Homeland Security Grant EMPG	97.042	EMT-2021-EP-00007-S01-DAC	173,177	-	(73,340)	109,358	36,018	-
Subtotal JAG Program			<u>303,824</u>	<u>49,977</u>	<u>(123,317)</u>	<u>109,358</u>	<u>36,018</u>	<u>-</u>
<i>Homeland Security</i>								
State Homeland Security Grant	97.067	EMW-2019-SS-00083-S01	127,971	88,909	(88,909)	-	-	-
State Homeland Security Grant	97.067	EMW-2020-SS-0127-S01	155,375	-	(149,066)	149,066	-	-
State Homeland Security Grant	97.067	EMW-2021-SS-00061-S01	222,144	-	-	5,944	5,944	-
State Homeland Security Grant	97.067	EMW-2019-SS-00083-S01-DAC	877,500	239,141	(239,141)	-	-	-
State Homeland Security Grant	97.067	EMW-2020-SS-00127-S01-DAC	882,375	-	-	362,428	362,428	227,769
<i>Hazard Mitigation</i>								
State Homeland Security Grant	97.047	FEMA-PDMC-PL-06-NM-2017-08	60,000	37,213	(37,213)	-	-	-
COVID 19 - FEMA Public Assistance Category B II	97.036	136618-4529DR	81,121	64,389	(64,389)	-	-	-
Total U.S. Department of Homeland Security			<u>2,710,310</u>	<u>479,629</u>	<u>(702,035)</u>	<u>626,796</u>	<u>404,390</u>	<u>227,769</u>
Total Federal Expenditures			<u>\$ 85,134,511</u>	<u>(29,628,494)</u>	<u>(28,069,509)</u>	<u>20,599,797</u>	<u>(37,098,206)</u>	<u>227,769</u>

* denotes major program

Reconciliation to Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds

Federal grant revenue per fund financials	\$ 20,599,797
Federal expenditures per SEFA	<u>20,599,797</u>
Difference - due to grants that are not reimbursement based	<u>\$ -</u>

STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Notes to Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant expenditure activity for the financial statements of the organization. The schedule is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance.

Note 2 - Non-Cash Federal Assistance

No non-cash federal assistance was received during the year ended June 30, 2022.

Note 3 - Loan and Loan Guarantees

The federal loan program listed subsequently is administered by the County, and balances and transactions relating to this program is included in the County's basic financial statements. New federally funded loans provided under these programs are included as expenditures in the Schedule of Expenditures of Federal Awards. The following table shows the balance of loans outstanding as of June 30, 2022.

<u>Federal Grantor/Program Title</u>	<u>AL Number</u>	<u>Loan Number</u>	<u>June 30, 2022</u>
Clean Water State Revolving Loan Funds	66.458	Loan #1438047	\$ 1,876,125

Note 4 - Indirect Cost Rate

The organization did not use the 10 percent de minimis indirect cost rate.



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of County Commissioners
State of New Mexico, Doña Ana County
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds of Doña Ana County (County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated December 1, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis.

December 1, 2022

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS ON BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*, continued

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.

Albuquerque, NM

December 1, 2022



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH FEDERAL MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of County Commissioners
State of New Mexico, Doña Ana County
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

Opinion on Each Major Federal Program

We have audited Doña Ana County’s (the County) compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the County’s major federal programs for the year ended June 30, 2022. The County’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on

compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow Management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

December 1, 2022

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hinkle & Landers, P.C.

Hinkle + Landers, P.C.
Albuquerque, NM
December 1, 2022

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued on financial statements Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified
that are (is) not considered to be a material weakness(es)? Yes No
- Noncompliance material to the financial statements noted? Yes No

Federal Awards

Type auditor’s report issued on compliance for major federal awards Unmodified

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified
that are (is) not considered to be a material weakness(es)? Yes No

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR section 200.516(a) Yes No

Identification of major programs:

Assistance Listing Number	Name of Federal Programs or Cluster	Federal Funding Source
21.023	COVID 19 - Emergency Rental Assistance	U.S. Department of the Treasury
21.027	COVID 19 - American Rescue Plan	U.S. Department of the Treasury

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes No

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2022**

SECTION II & III – FINANCIAL STATEMENT AND FEDERAL FINDINGS

Findings		Current or Prior Year Finding	Status of Findings	Type of Finding*
<u>Reference #</u>	<u>Description</u>			
2021-001	COVID-19: Emergency Rental Assistance File Management	Prior Year	Resolved	E, G

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Finding that Does Not Rise to the Level of a Significant Deficiency (Other Matters) Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Non-compliance related to Federal Awards
- G. Other Non-compliance with State Audit Rule, NM State Statutes, NMAC, or Other Entity Compliance
- H. Instance of Material Non-compliance

PRIOR AND CURRENT YEAR

None

**STATE OF NEW MEXICO
DOÑA ANA COUNTY
OTHER DISCLOSURES
YEAR ENDED JUNE 30, 2022**

A. PREPARATION OF FINANCIAL STATEMENTS

The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

B. EXIT CONFERENCE

An exit conference was held on December 1, 2022. The following individuals were in attendance.

Doña Ana County Officials

Manuel Sanchez	Chair, County Commissioner District 5
Diana Murillo	Vice-Chair, County Commissioner District 2
Eric L. Rodriguez	County Treasurer
Fernando R. Macias	County Manager
Asma Dawood, CPA (licensed in the state of Washington)	Finance Director
Nasreen Nelson, CPA	Controller
Raquel Quiroga	Accountant III
Mireya Hernandez	Accountant III
Marisol Richardson	Accountant III

Hinkle + Landers, PC Auditors

Farley Vener, CPA, CFE, CGMA	President & Managing Shareholder
Katelyn Constantin	Senior Audit Manager