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**Federal Grant Workshop**  
Economic Development Administration  
Agency Basics  
March 30, 2016

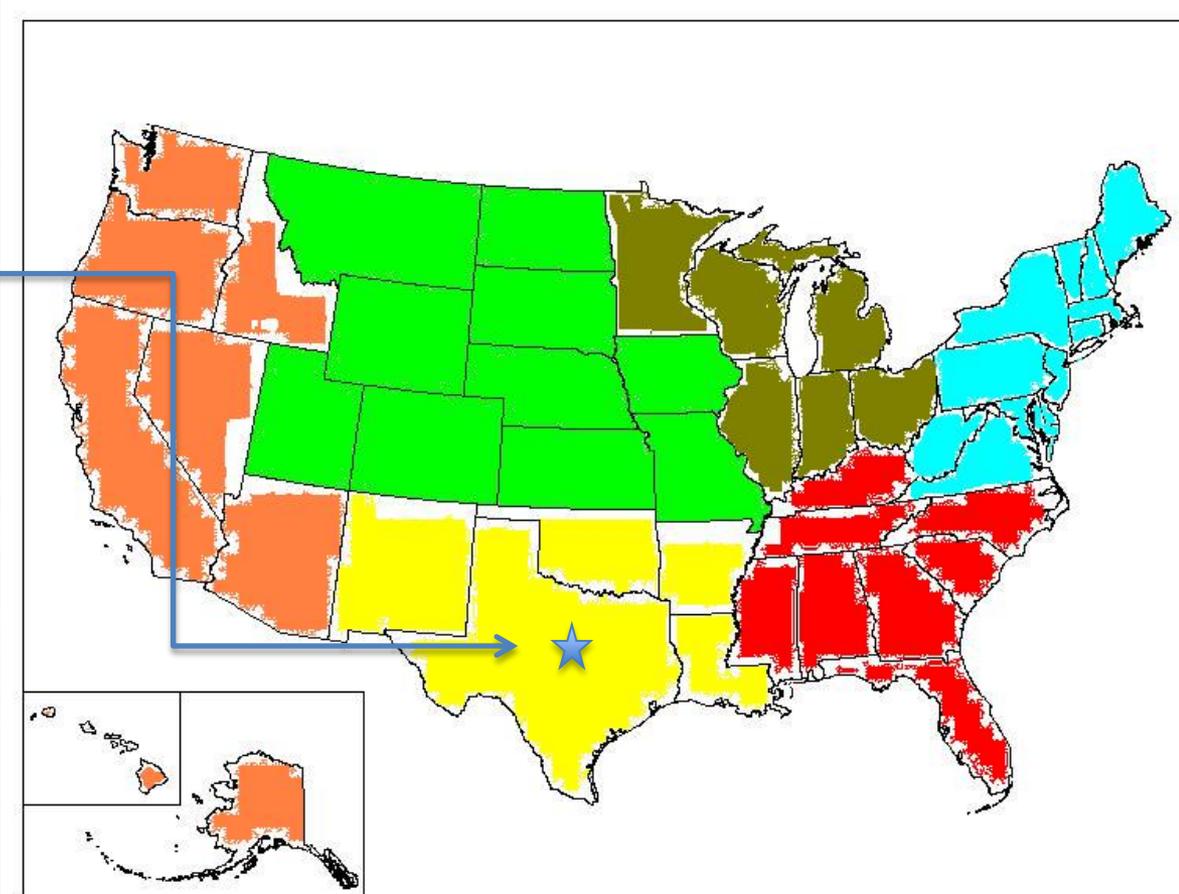
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# Who is EDA?

- Department of Commerce
- Headquarters (DC)
- 6 Regional Offices

## Austin Regional Office

- 5 States
- Allocation based on population



# Who is EDA?

## *Mission:*

To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

## *Leading the Federal Economic Development Agenda:*

- EDA provides **grant-based investments** to units of state and local government, universities, public or private non-profits, District Organizations, Institutions of higher education, Indian Tribes, in communities and regions suffering from severe economic distress.

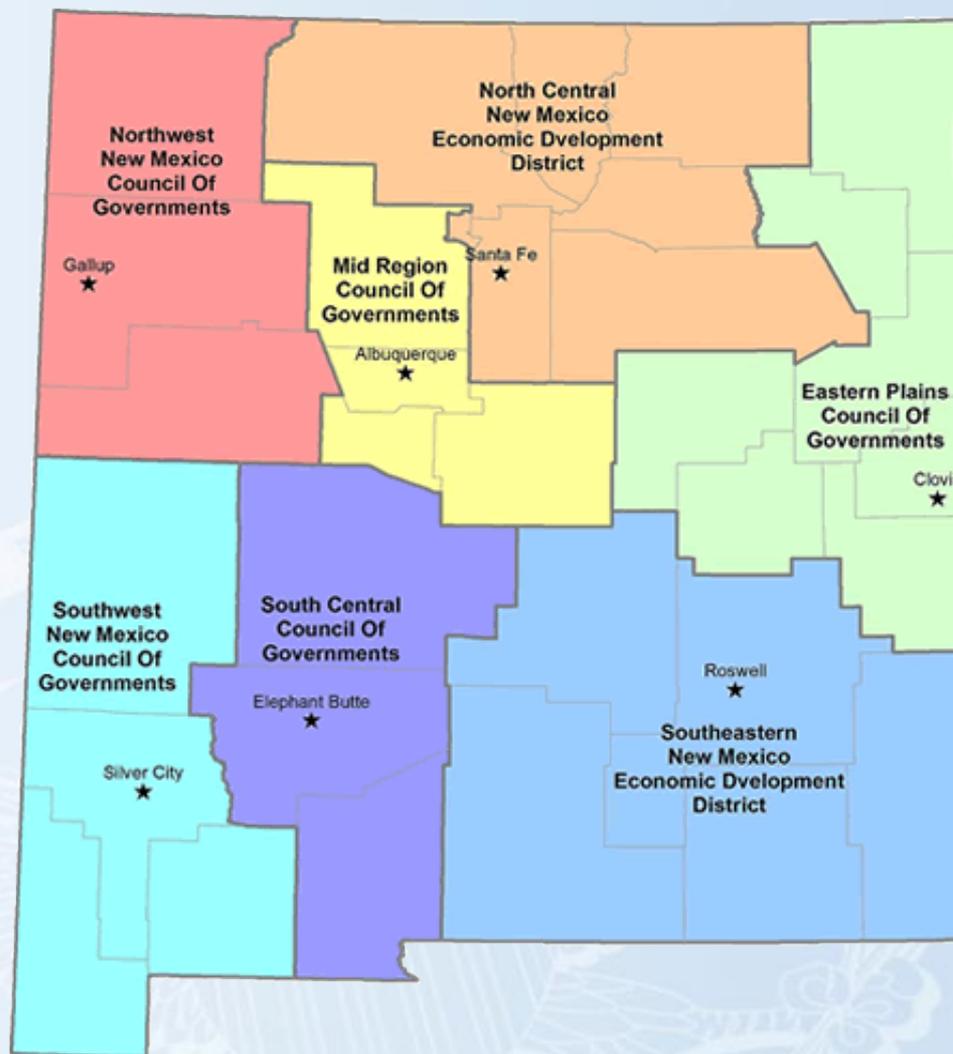
## Who is EDA?

EDA targets its investments to attract **private capital investment** and to create *(or retain)* **long-term, high-skill, high-wage, sustainable jobs.**

EDA investments are focused on **locally-developed , regionally-based economic development initiatives** that directly contribute to economic growth... and that emphasize **innovation, entrepreneurship, and regional competitiveness.**

## Our EDA Partners

EDDs/COGs funded annually to maintain the Comprehensive Economic Development Strategy (CEDs)



# What are EDA's Programs?

- **Public Works & Economic Adjustment Assistance**
  - (EAA includes RLFs) ← Proposal first, application second
- **Short Term Planning and Local Technical Assistance** ← application only
- University Centers
- Partnership Planning
- *Supplemental Funding (Disasters)*
- *Regional Innovation Strategies*

- Austin Regional Office *Approximate* FY 2016 Program Allocations:

\$13,270,000 – Public Works

\$4,163,000 – Economic Adjustment

\$1,472,300 – Technical Assistance

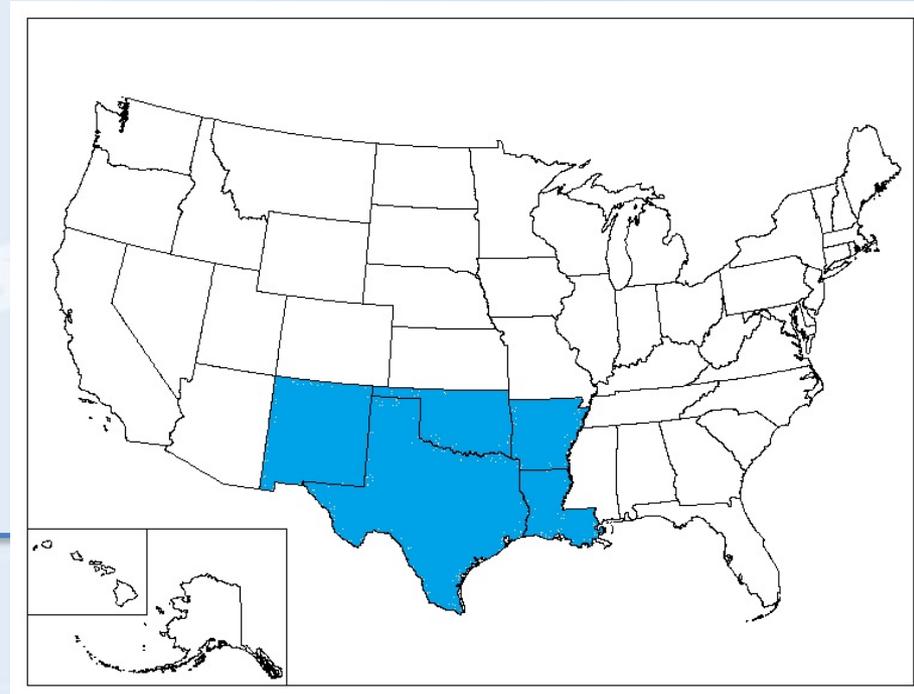
- Approx \$700,000 available

\$3,361,000 – Planning

- Most to EDDs
- Approx \$270,000 available

**\$22,266,300 for 5 states**

- \$18,403,000 actual



# What is the eligibility criteria?

- Eligibility is based on level of economic distress:
  - Basic grant rate is 50%, but can go up to 100% depending on the level of economic distress;
    - 24-month unemployment
    - PCI
    - “Special Need”

## EDA's eligibility/economic distress criteria...

- Based on the region (that you define) – provide supporting data;
- Must meet one or more of the following (except STP & TA):

\* *24-month unemployment rate* →

At least one percentage point greater than the national average;

\* *Per capita income* →

80 percent or less of the national average;

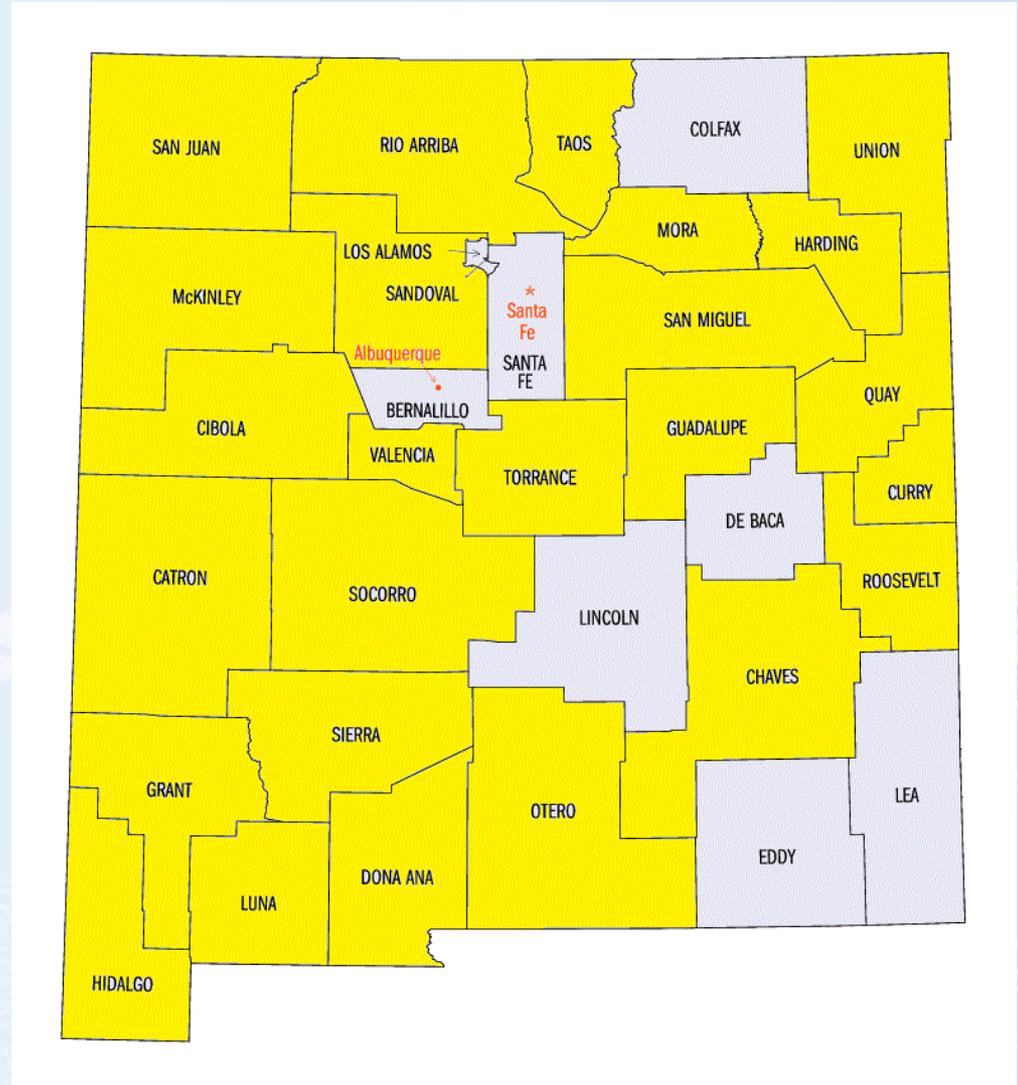
\* *“Special Need”* →

## EDA's eligibility/economic distress criteria...

\* *“Special Need”* →

- Closure or restructuring of industrial firms or loss of a major employer
- Substantial out-migration or population loss
- Underemployment (employment of workers at less than full-time or at less skilled tasks than training/abilities permit)
- Military base closures or realignments, defense contractor reductions-in-force, or DoE defense-related funding reductions
- Natural or other major disasters or emergencies
- Extraordinary depletion of natural resources
- Communities undergoing transition of economic base as a result of changing trade patterns
- Other special need

- Counties in New Mexico currently eligible for PW and EA grants (based on PCI and 24 month unemployment)
- Exceptions made for “Special Need”



- PW and EAA projects - must submit Proposal first
  - Proposal → Application
  - Contact the EDD or COG
- TA and STP applications are accepted and reviewed on a rolling basis
- Funds will be awarded on a competitive basis. Successful projects will:
  - Show that the project will foster job creation and promote private investment
- Download proposal from [www.grants.gov](http://www.grants.gov)
  - Call or email to discuss project first

# Questions?

## EDA New Mexico and West Texas Contact

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