Federal Grant Workshop
Economic Development Administration
Agency Basics
March 30, 2016
Who is EDA?

- Department of Commerce
- Headquarters (DC)
- 6 Regional Offices

Austin Regional Office

- 5 States
- Allocation based on population
Who is EDA?

**Mission:**

To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

**Leading the Federal Economic Development Agenda:**

- EDA provides **grant-based investments** to units of state and local government, universities, public or private non-profits, District Organizations, Institutions of higher education, Indian Tribes, in communities and regions suffering from severe economic distress.
EDA targets its investments to attract private capital investment and to create (or retain) long-term, high-skill, high-wage, sustainable jobs.

EDA investments are focused on locally-developed, regionally-based economic development initiatives that directly contribute to economic growth... and that emphasize innovation, entrepreneurship, and regional competitiveness.
Our EDA Partners

EDDs/COGs funded annually to maintain the Comprehensive Economic Development Strategy (CEDS)
What are EDA’s Programs?

• Public Works & Economic Adjustment Assistance
  • (EAA includes RLFs) ← Proposal first, application second

• Short Term Planning and Local Technical Assistance ← application only
  • University Centers
  • Partnership Planning
  • Supplemental Funding (Disasters)
  • Regional Innovation Strategies
Austin Regional Office *Approximate* FY 2016 Program Allocations:

$13,270,000 – Public Works

$4,163,000 – Economic Adjustment

$1,472,300 – Technical Assistance
  - Approx $700,000 available

$3,361,000 – Planning
  - Most to EDDs
  - Approx $270,000 available

$22,266,300 *for 5 states*
  - $18,403,000 actual
What is the eligibility criteria?

- Eligibility is based on level of economic distress:
  - Basic grant rate is 50%, but can go up to 100% depending on the level of economic distress;
    - 24-month unemployment
    - PCI
    - “Special Need”
EDA’s eligibility/economic distress criteria...

- Based on the region (that you define) – provide supporting data;
- Must meet one or more of the following (except STP & TA):
  
  * 24-month unemployment rate →
    At least one percentage point greater than the national average;
  
  * Per capita income →
    80 percent or less of the national average;
  
  * “Special Need” →
EDA’s eligibility/economic distress criteria...

* “Special Need” 

- Closure or restructuring of industrial firms or loss of a major employer
- Substantial out-migration or population loss
- Underemployment (employment of workers at less than full-time or at less skilled tasks than training/abilities permit)
- Military base closures or realignments, defense contractor reductions-in-force, or DoE defense-related funding reductions
- Natural or other major disasters or emergencies
- Extraordinary depletion of natural resources
- Communities undergoing transition of economic base as a result of changing trade patterns
- Other special need
NEW MEXICO ELIGIBILITY

- Counties in New Mexico currently eligible for PW and EA grants (based on PCI and 24 month unemployment)

- Exceptions made for “Special Need”
• PW and EAA projects - must submit Proposal first
  • Proposal → Application
  • Contact the EDD or COG

• TA and STP applications are accepted and reviewed on a rolling basis

• Funds will be awarded on a competitive basis. Successful projects will:
  • Show that the project will foster job creation and promote private investment

• Download proposal from www.grants.gov

• Call or email to discuss project first
Questions?

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AUSTIN REGIONAL OFFICE
New Mexico, Texas,
Oklahoma, Arkansas,
Louisiana